PARADEEP PARIVAHAN LIMITED

ANNUAL REPORT
FY 2025-26

Company Overview

Founded in 2000 under the leadership of Dr. Khalid Khan, Paradeep Parivahan Limited ("PPL") began as a regional cargo handling and port logistics operator at Paradip Port, Odisha, with a vision to build a reliable, scalable, and execution-focused logistics platform.

Strategically positioned within the rapidly expanding eastern coast industrial corridor, PPL supports key sectors including metals, mining, cement, energy, petrochemicals, fertilizers, and manufacturing. The Company operates in and around one of India's most important industrial gateways, Paradip Port, a major deep-water port on India's East Coast handling large-scale industrial cargo movement.

"Driving India's Logistics powering industrial growth"

24+	100+	223
Years of Experience	Major Contracts	Fleet Size

Business Verticals

Bulk Cargo Handling & Trading

- Port-bound cargo handling
- Manufacturing plant logistics
- Intra-port transportation
- Commodity Trading & Supply Chain
- Industrial Raw Material Sourcing
- Railway siding operations and rake handling

Green Mobility

- Deployment of electric vehicles (EVs) in logistics operations
- Reduction in carbon footprint
- Adoption of environmentally sustainable practices

Shore-Based Assets

- Earthmoving equipment
- Material handling machinery
- Port and yard handling assets
- Heavy Construction Equipment
- Cargo Loading & Unloading Equipment

Marine & Defence Infrastructure

- Small-scale infrastructure development
- Site Development & Maintenance
- Port and yard handling assets
- Marine-linked project execution
- Project Coordination & Execution

Infrastructure

Hydraulic Excavators

50

Body Truck

47

Tipper and Trailer

44

Pay Loader

25

Transit Mixer

10

Tanker

9

EV Fleet

37

Vibretor Roller

1

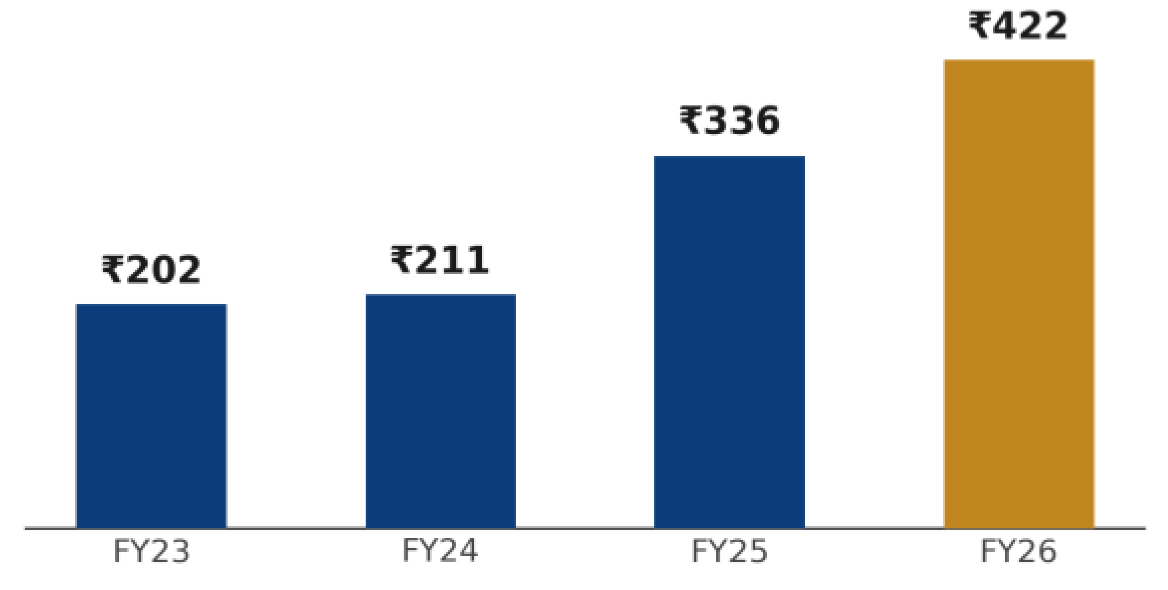
Key Financial Highlights

FY26 · CONSOLIDATED

Revenue	₹422 Cr	↑ ~25% YoY
Total Assets	₹275 Cr	Consolidated
Profit Before Tax	₹46 Cr	Strong profitability
Profit After Tax	₹34 Cr	PAT margin ~8%
Basic EPS (₹)	₹21	FV ₹10 per share
Net Worth	₹160 Cr	Equity + Reserves

Revenue Performance

CONSOLIDATED REVENUE FROM OPERATIONS (₹ CRORES)



₹422 Cr
FY26 Revenue
Consolidated

₹184 Cr
H1 FY26
44% of full year

~25%
Revenue Growth
FY25→FY26 (consol)

₹238 Cr
H2 FY26
Stronger second half

From the Desk of MD & CEO

Dear Shareholders,

It gives me immense pleasure to present to you the Annual Report of Paradeep Parivahan Limited for the Financial Year 2025–26.

The past year reaffirmed that businesses built on resilience, adaptability and long-term vision emerge stronger amid uncertainty. While the global economy continued to navigate geopolitical challenges, inflationary pressures and evolving trade dynamics, India remained one of the world's fastest-growing major economies, supported by strong domestic demand, infrastructure investments and progressive policy reforms. Initiatives such as PM Gati Shakti, the National Logistics Policy, Sagarmala and Dedicated Freight Corridors continue to transform India's logistics landscape, creating significant opportunities for integrated logistics providers.

Against this backdrop, Paradeep Parivahan Limited continued its growth journey with resilience, discipline and strategic focus. During the year, we strengthened our core businesses while expanding into new opportunities aligned with India's infrastructure and logistics ambitions. Our focus remains on building a sustainable enterprise driven by operational excellence, customer trust and responsible business practices.

Over the years, Paradeep Parivahan Limited has evolved from a transportation company into an integrated logistics and infrastructure enterprise. Today, our presence spans Integrated Logistics, Port Operations, Bulk Cargo Handling, Railway Logistics, Green Mobility, Marine & Defence Infrastructure and Bulk Commodity Trading, enabling us to deliver end-to-end logistics solutions while creating multiple avenues for sustainable growth.

A defining milestone during the year was our progress in Green Mobility. We commenced the deployment of one of **India's largest trans-state electric vehicle fleets for heavy-duty bulk transportation**, reaffirming our commitment to sustainable logistics. This initiative supports India's clean mobility transition while strengthening our capability to deliver efficient, technology-driven logistics solutions.

The year also marked several strategic achievements for the Company. Our commitment to operational excellence and sustainable logistics was recognised through multiple industry accolades, including the prestigious **LEAPS Award 2025 (Logistics Excellence, Advancement and Performance Shield)** conferred by the **Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce & Industry, Government of**

India, under the **Multimodal Transport Operator** category. This recognition reinforces our commitment to innovation, multimodal logistics and sustainable growth.

Operational excellence remains central to our business. We continue to invest in digital technologies, process optimisation and data-driven decision-making to improve efficiency, enhance customer experience and strengthen service reliability. Alongside this, our ESG initiatives remain focused on sustainable operations, employee well-being, workplace safety and the highest standards of corporate governance.

Our employees are our greatest strength. Their dedication, professionalism and unwavering commitment have been instrumental in our continued progress, and I sincerely thank every member of the Paradeep Parivahan family for their invaluable contribution.

Looking ahead, we remain optimistic about India's infrastructure-led growth story and the opportunities it presents. In FY 2026–27, we will continue to expand our logistics footprint, strengthen multimodal capabilities, accelerate Green Mobility initiatives, explore opportunities in marine and infrastructure businesses, and embrace digital transformation to drive sustainable long-term growth.

I extend my heartfelt gratitude to our shareholders for their continued trust and confidence. I also thank our customers, lenders, business partners, vendors, regulatory authorities, government agencies, the Board of Directors and our employees for their unwavering support.

Together, we are building more than a logistics company—we are creating an integrated logistics and infrastructure enterprise that is well-positioned to contribute to India's growth while delivering sustainable value for all our stakeholders.

Warm Regards,

Dr. Khalid Khan
Managing Director & CEO
Paradeep Parivahan Limited

TABLE OF CONTENTS

CORPORATE INFORMATION

BOARD OF DIRECTORS

Dr. Khalid Khan
Managing Director & CEO

Mr. Pravat Kumar Nandi
Executive Director

Mrs. Parbati Priya Nandi
Executive Director

Mr. Chandra Kanta Prusty
Independent Director

Mr. Prithvi Ranjan Parhi
Independent Director

Mr. Ardhendu Shekhar Raut
Independent Director

Mr. Abdul Basith Shaikh
Additional Director

Mrs. Bushra Khan
Non-Executive Director

COMPANY SECRETARY AND COMPLIANCE OFFICER
Ms. Usha Rani Ray

CHIEF FINANCIAL OFFICER
Mr. Suryasnata Rath

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Chairman
Mr. Chandra Kanta Prusty

Member
Mr. Prithvi Ranjan Parhi
Mr. Khalid Khan

NOMINATION & REMUNERATION COMMITTEE

Chairman
Mr. Prithvi Ranjan Parhi

Member
Mr. Chandra Kanta Prusty
Mr. Ardhendu Shekhar Raut

STAKEHOLDER’S RELATIONSHIP COMMITTEE

Chairman
Mr. Ardhendu Shekhar Raut

Member
Mr. Chandra Kanta Prusty
Mr. Khalid Khan

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Chairman
Mr. Ardhendu Shekhar Raut

Member
Mr. Chandra Kanta Prusty
Mr. Khalid Khan

STATUTORY AUDITOR

M/s. R K P & Associates
Chartered Accountants

INTERNAL AUDITOR

M/s. S Nayak & Associates
Chartered Accountants

SECRETARIAL AUDITOR

M/s. Biswajit Mahapatra & Associates
Company Secretaries

BANKERS TO COMPANY

BANK OF INDIA, Bhubaneswar

ICICI BANK LIMITED, Bhubaneswar

STATE BANK OF INDIA, Bhubaneswar
YES Bank, Bhubaneswar

HDFC BANK LTD, Bhubaneswar

REGISTERED OFFICE
At -Room No 204 Above OBC Building,
Bank Street Area, Port Town, Paradeep,
Jagatsinghpur-754142, Odisha
Tel/ Fax- 06722-223416,
Mail id: ho@paradeepparivahan.com
Website: www.paradeepparivahan.com

CORPORATE OFFICE
A29, Pallaspalli, Near AirPort, Bhubaneswar,
Pin- 751020, Odisha, India
Tel/ Fax- 0674-2590169,
Mail id: info@paradeepparivahan.com,
Website: www.paradeepparivahan.com

INVESTOR RELATIONS CORRESPONDENCE

Company Secretary & Compliance Officer
A29, Pallaspalli, Near AirPort, Bhubaneswar
Pin- 751020, Odisha, India
Tel/ Fax- 0674-2590169,
Mail id: cs@paradeepparivahan.com
Website: www.paradeepparivahan.com

REGISTRAR AND SHARE TRANSFER AGENTS

Bigshare Services Private Limited
Office No. S6-2, 6thFloor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093, Maharashtra
Contact: 022 – 62638200
Email: investor@bigshareonline.com
Website: www.bigshareonline.com

26 TH ANNUAL GENERAL MEETING
Date: 26th August, 2026
Time: 12.30 PM.
Venue: Nua Sandhakuda, MAYFAIR Bay Resort,
Plot No.47(P) & 56(P, Marine Drive Road,
Paradeep, Odisha 754142

ISIN: INE0SMW01011
BSE Code: 544383

PARADEEP PARIVAHAN LIMITED

CIN: L52241OR2000PLC006379
Reg. Office- At -Room No 204 Above OBC Building, Bank Street Area, Port Town, Paradeep, Jagatsinghpur-754142, Odisha Tel/ Fax- 06722-223416, Mail id: ho@paradeepparivahan.com
Corporate Office: A29, Pallaspalli, Near AirPort, Bhubaneswar, Pin- 751020, Odisha, India
Tel/ Fax- 0674-2590169, Mail id: info@paradeepparivahan.com
Website: www.paradeepparivahan.com

NOTICE OF 26TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 26th Annual General Meeting (AGM) of the Shareholders of PARADEEP PARIVAHAN LIMITED ('the Company') will be held on Wednesday, 26th August, 2026 at 12:30 PM (ISD) at Nua Sandhakuda, MAYFAIR Bay Resort, Plot No.47(P) & 56(P, Marine Drive Road, Paradeep, Pin-754142, Odisha, India, to transact the following business:

ORDINARY BUSINESSES:

1. **To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the company for the financial year ended on March 31, 2026, together with the Reports of the Board of Directors and Auditors' thereon.**

   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the Audited Standalone and Consolidated Balance Sheet, Profit & Loss Account and Cash Flow Statement together with accounting policies and notes forming part of the accounts for the year ended March 31, 2026 along with the Auditors' Report and Directors' Report, be and are hereby considered, adopted and approved.

   RESOLVED FURTHER THAT Mr. Khalid Khan (DIN: 06432054) Managing Director, of the Company be and is hereby authorized to sign and execute all the documents to give effect to the resolution."

SPECIAL BUSINESSES:

2. **To regularize the appointment of Mr. Abdul Basith Shaikh (DIN: 11070576), as an Executive Director of the company.**

   To consider and if thought fit, to pass with or without modifications (s) the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to provisions of section 152, 161 and any other applicable provisions of the Companies Act, 2013 ('the Act'), the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), based on the recommendations of the Nomination and Remuneration Committee, Mr. Abdul Basith Shaikh (DIN:11070576) who was appointed by the Board of Directors, as an additional director under section 161(1) of the Act w.e.f. April 13, 2026 and whose term expires at this Annual General Meeting of the Company, be and is hereby appointed as an Executive Director and whose office shall be liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of section 149, 197 and other applicable provisions of the Act and the Rules made thereunder, Mr. Abdul Basith Shaikh (DIN 11070576) be paid such fees and remuneration and profit-related commission as the Board may approve from time to time and subject to such limits, prescribed or as may be prescribed from time to time.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution."

3. **To consider and approve remuneration payable to Mr. Abdul Basith Shaikh (DIN: 11070576), Executive Director of the Company.**

To consider and, if thought fit, to pass the following Resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee, consent of the shareholders of the Company be and is hereby accorded for payment of remuneration to Mr. Abdul Basith Shaikh (DIN: 11070576), Executive Director, for Financial Year 2026-27, being an amount of Rs. 27,04,000 (Rupees Twenty-Seven Lakhs Four Thousand only) per annum, i.e., Rs. 2,25,333 (Rupees Two Lakhs Twenty-Five Thousand Three Hundred Thirty-Three only) per month, subject to the overall limits prescribed under the Companies Act, 2013 and rules made thereunder.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution."

4. **To consider and approve remuneration payable to directors other than Managing Director.**

To consider and, if thought fit, to pass the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the rules made thereunder, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, permissions and sanctions as may be required, consent of the Members of the Company be and is hereby accorded for payment of remuneration to Mr. Pravat Kumar Nandi, Mrs. Parbati Priya Nandi, Mr. Abdul Basith Shaikh, Executive Directors, and Mrs. Bushra Khan Non-Executive Director of the Company, of an aggregate amount not exceeding Rs.69,04,000 (Sixty-Nine Lakhs Four Thousands only) per annum, for the financial year 2026-27 and/or such period as may be determined by the Board of Directors, as the aggregate remuneration payable to such Directors is exceeding one per cent of the net profits of the Company calculated in accordance with Section 198 of the Act.

RESOLVED FURTHER THAT the remuneration payable to the aforesaid Directors shall be in such form and manner, including salary, commission, performance-linked remuneration and/or other permissible remuneration, as may be determined by the Board of Directors, subject to the limits and conditions approved by the Members and the applicable provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT the aforesaid remuneration shall be in addition of any reimbursement of expenses incurred for the business of the Company, as may be permissible under applicable law.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to determine the manner, terms and conditions of payment of the aforesaid remuneration and to make such revisions, variations or modifications thereto as may be permitted under applicable law, provided that the aggregate remuneration payable to the aforesaid Directors shall remain within the overall limits approved by the Members.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute all such documents, filings and writings as may be necessary, expedient or desirable for giving effect to this resolution.

5. **To consider and approve the revision in remuneration of the Mr. Khalid Khan (DIN-06432054), Managing Director and CEO of the company.**

To consider and if thought fit, to pass with or without modifications (s) the following resolutions as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of section 196, 197, 198, schedule V and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as recommended by the Nomination and Remuneration Committee and Board of Director, consent of the members of the Company be and is hereby accorded for the payment of remuneration to Mr. Khalid Khan (DIN-06432054), Managing Director of the Company, up to Rs. 12,50,000 (Rupees Twelve Lakhs Fifty Thousand only) per month (in addition to allowable perquisites/ allowances) with effect from 1st April, 2026.

RESOLVED FURTHER THAT Mr. Khalid Khan (DIN-06432054) shall be eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration:

(a) contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income-tax Act, 1961 (43 of 1961);
(b) gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and
(c) encashment of leave at the end of the tenure.
In addition to the perquisites specified above, shall be eligible to the following perquisites which shall not be included in the computation of the ceiling on remuneration:
(d) Children's education allowance: In case of children studying in or outside India, an allowance limited to a maximum of Rs. 12,000 per month per child or actual expenses incurred, whichever is less. Such allowance is admissible up to a maximum of two children.
(e) Holiday passage for children studying outside India or family staying abroad: Return holiday passage once in a year by economy class or once in two years by first class to children and to the members of the family from the place of their study or stay abroad to India if they are not residing in India, with the managerial person.
(f) Leave travel concession: Return passage for self and family in accordance with the rules specified by the company where it is proposed that the leave be spent in home country instead of anywhere in India.
(g) The reimbursement of any Club Membership Fees.
(h) Two Cars with Driver.

RESOLVED FURTHER THAT approval of the Shareholders of the Company be and is hereby accorded for the payment of aggregate of salary, together with perquisites, allowance, benefits and amenities payable to Mr. Khalid Khan (DIN-06432054), Managing Director of the Company, in any financial year shall not exceed the limits prescribed from time to time under section 196, 197 of the Act read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and enactment(s) thereof for the time being in force) in case the Company has no profits or its profits are inadequate.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution."

6. **To obtain Approval to Advance any loan/give guarantee/provide security under section 185 of the Companies Act, 2013.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"**RESOLVED THAT** in supersession of the earlier resolution passed by the members in the Annual General Meeting (AGM) of the Company held on September 19, 2025 and pursuant to the provisions of Section 185 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") (including any statutory modifications or re-enactments thereof for the time being in force) and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any duly constituted Committee thereof) and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the members of the Company be and is hereby accorded to the Board for advancing loan(s) in one or more tranches including loan represented by way of book debt to, and/or giving guarantee(s), and/or providing security(ies) in connection with any loan taken/to be taken by any company(ies) which are group companies, associate companies, joint venture companies or subsidiary companies of the Company or any other person in which any of the Directors of the Company is interested as specified in the explanation to section 185(2) of the Act, of an aggregate amount not exceeding Rs. 40 crores (Rupees Forty Crores only) during a financial year, in its absolute discretion deem beneficial and in the best interest of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to take from time to time all decisions and such steps as may be necessary for giving loans, guarantees or providing securities or for making such investments and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion, deem fit; necessary or appropriate."

7. **To approve borrowing of funds from the banks and financial institutions to an aggregate sum of Rs. 300 crores (fund and non- fund based).**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, consent of the Members be and is hereby accorded, to borrow, from time to time, any sum or sums of monies (exclusive of interest) on such terms and conditions as may be determined from anyone or more of the Company's bankers and / or from anyone or more other banks, persons, firms, companies / bodies corporate, financial institutions, institutional investor(s), mutual funds, insurance companies, pension funds and or any entity / entities or authority /

authorities, whether in India or abroad, and whether by way of cash credit, advance or deposits, loans or bill discounting, issue of debentures, commercial papers, long / short term loans, suppliers' credit, securitized instruments such as floating rate notes, fixed rate notes, syndicated loans, commercial borrowing from the private sector window of multilateral financial institutions, either in rupees and / or in such other foreign currencies as may be permitted by law from time to time, and / or any other instruments / securities or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company's assets, licenses and properties, whether immovable or movable and all or any of the undertaking of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loan obtained from the Company's bankers in the ordinary course of business) will or may exceed the aggregate of the paid-up capital of the Company and its free reserves and securities premium, so that the total amount up to which the monies may be borrowed by the Company and outstanding at any time shall not exceed the sum of Rs. 300 Crores (Rupees Three hundred Crores only).

RESOLVED FURTHER THAT in connection with the aforesaid, any one of the directors of the Board of Directors of the Company (including any Committee thereof) be and is hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto".

By Order of the Board of Directors
For **PARADEEP PARIVAHAN LIMITED**

Sd/-
USHA RANI RAY
Company Secretary & Compliance Officer
ACS No.79021

Place: Bhubaneswar
Dated: 04-08-2026
Registered Office:
At -Room No 204 Above OBC Building,
Bank Street Area, Port Town, Paradeep,
Jagatsinghpur-754142, Odisha Tel/ Fax- 06722-223416
Corporate Office: A29, Pallaspalli, Near AirPort,
Bhubaneswar, Pin- 751020, Odisha, India
Mail id: info@paradeepparivahan.com
Website: www.paradeepparivahan.com

Notes:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act"), which sets out details relating to Special Business (being considered unavoidable by the Board of Directors) at the meeting, is attached with this Notice of 26th Annual General Meeting ("AGM").
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote instead of himself. The proxy need not be a member of the company. The instrument appointing the proxy should be deposited at the registered office of the company not less than forty-eight (48) hours before the commencement of meeting.

   Corporate members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.

   Pursuant to the provisions of Section 105 of the Companies Act, 2013, A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholders. The holder of proxy shall prove his identity at the time of attending the Meeting.

3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

4. Directors have not recommended any Dividend on Equity Shares for the financial year ended March 31, 2026.

5. Details as required in Regulations 36(3) of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('ICSI'), in respect of the Directors seeking appointment / re-appointment at the AGM forms integral part of this Report. Requisite declarations have been received from the Directors seeking appointment / re-appointment.

6. Members/Proxies/Authorized Representatives are requested to hand over the Attendance Slip, duly signed in accordance with the specimen signature(s) registered with the Company for admission to the meeting hall. Members who hold shares in electronic mode are requested to write the Client ID and DP ID number and those who hold shares in physical mode are requested to write their folio number in the attendance slip. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for identification.

7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Registrar.

8. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in Physical mode are requested to advise any change in their address or bank mandates to the Company/RTA.

9. Members can avail of the nomination facility by filing Form SH-13, as prescribed under section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, with the Company.

10. Documents open for inspection: A. During the period beginning 24 (twenty-four) hours before the time fixed for the AGM, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company provided that not less than 3 (three) days of advance notice in writing is given to the Company; B. Relevant documents referred to in the accompanying Notice and the statement pursuant to Section 102 (1) of the Companies Act, 2013 are available for inspection at the Registered Office of the Company during business hours on all days except Saturdays, Sundays and public holidays up to the date of the AGM; and C. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM. D. Members desiring any information on the Accounts are requested to write to the company at least 10 days prior to the date of the meeting to enable the management to keep the information ready.

11. In order to implement the Green Initiatives of the Government, whereby Companies have now been allowed to send/ serve notice(s) / document(s) / Annual Report(s) etc. to their members through electronic mode, your Company hereby requests all its members to register their email ID with the Registrar and Transfer Agent (in case of Physical holding) and with the Depository Participant (in case of Dematerialized holding), if not yet provided, to promote Green Initiative.
We urge shareholders to support environmental protection by choosing to receive the Company's communication through email. Shareholders whose email address is not registered with the Company/ RTA or with their respective Depository Participants are requested to register their e-mail address in the following manner:

   - Shareholders holding shares in physical form can register their email id with the RTA by sending an email along with the KYC forms with supporting documents at ivote@bigshareonline.com (RTA Email ID)
   - Shareholders holding shares in demat mode may update the e-mail address through their Depository Participant(s).
   - Shareholders may note that registration of email address and mobile number is mandatory while voting electronically and joining virtual meeting.
   -

12. Copies of the Annual Report will be distributed at the AGM and Members may also note that this annual report will also be available on the Company's website https://www.paradeepparivahan.com. Pursuant to the MCA and SEBI Circulars, Notice of the AGM along with the Annual Report for Financial Year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories/ Registrar and Transfer Agent of the Company. Members may note that the Notice and Annual Report Financial year 2025- 26 will also be available on the Company's website i.e. www.paradeepparivahan.com , websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com respectively and on the website of Bigshare India Private Limited Registrar and Transfer Agent (RTA) of the Company i.e. https://ivote.bigshareonline.com.
13. With a view to serving the Members better and for administrative convenience, an attempt would be made to consolidate multiple folios. Members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the company to consolidate their holdings in one folio.

14. The Register of members and the Share Transfer Books of the company will remain closed from **Thursday, 20th August, 2026 to Wednesday, 26th August, 2026 (both days inclusive)** for the purpose of Annual General Meeting.

15. The Company's Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) is Bigshare Services Private Limited ("RTA" or "Registrar" or "Bigshare") having

registered office at Office No. S6-2, 6thFloor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra., e- mail: investor@bigshareonline.com.

16. Members may cast their votes through electronic means by using an electronic voting system from a place other than the venue of AGM ("Remote E-voting") in the manner provided below, during the e-voting period.

17. The Remote E-voting period commences on **Saturday, 22nd August, 2026 at 9:00 am (ISD) and ends on Tuesday, 25th August, 2026 at 5:00 pm (ISD)**. During the aforesaid period, Members of the company may opt to cast their votes through Remote E-voting. At the end of the Remote E-voting period, facility will be blocked.

18. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on **Wednesday, 19th August, 2026 (the "Cut Off Date")** only shall be entitled to vote through Remote E-voting and at the AGM. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut Off date.

19. At the venue of meeting, voting shall be done through ballot papers ("Polling Paper") and the members attending the meeting who have not casted their vote by Remote E-voting shall be entitled to cast their vote through Ballot Paper.

20. Members who have cast their votes by remote e-voting prior to the meeting may attend the meeting, but shall not be entitled to cast their vote again.

21. The Board of Directors has appointed **CS Jyotirmoy Mishra (FCS-6556, CP No-6022) Practicing Company Secretaries, of 'Sunita Jyotirmoy & Associates, Company Secretaries, (FRN: P2003OR014400), Bhubaneswar, Odisha**, as the scrutinizer to the remote e-voting process, and voting at the venue of the Annual General Meeting in a fair and transparent manner. The Scrutinizer shall submit the report for both physical and e-voting to the Chairman which shall be published on the website of the Company within 2 (two) working days of the conclusion of the Meeting.

22. Attendance slip, proxy form and the route map showing directions to reach the venue of the 26th AGM is given along with this Annual Report as per the requirement of the Secretarial Standards - 2 on General Meetings.

23. Members are requested to intimate changes, if any, about their name, postal address, e- mail address, telephone/mobile numbers, PAN, power of attorney registration, Bank Mandate details, etc., to their Depository Participant ("DP") in case the shares are held in electronic form and to the Registrar in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document. Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.

24. As per the provisions of Section 72 of the Companies Act, 2013, the facility for making a nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No.SH13. If a member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form SH-14. Members who are either not desiring to register Nomination or would want to opt out, are requested to fill and submit Form No. ISR-3. The said forms can be downloaded from the RTA's website www.bigshareonline.com and are also available on company's website www.paradeepparivahan.com. Members are requested to submit the said form

to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form, quoting their folio no.

25. The format of the Register of Members prescribed by the MCA under the Act requires the Company/ Registrars and Share Transfer Agents to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividends, etc. Form No. ISR-1 for capturing additional details is available on the Company's website. Members holding shares in physical form are requested to submit the filled-in Form No. ISR1 to the RTA

    in physical mode. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company or RTA.
26. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company at an early date through email on cs@paradeepparivahan.com. The same will be replied by the Company in due course.

    Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members during AGM.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on **Saturday, 22nd August, 2026 at 9:00 am (ISD) and ends on Tuesday, 25th August, 2026 at 5:00 pm (ISD).** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Wednesday, 19th August, 2026** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

   Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

   In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period.

	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

  Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.
  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.
  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.
  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  -

- Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".
  Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

By Order of the Board of Directors
For **PARADEEP PARIVAHAN LIMITED**

Sd/-
USHA RANI RAY
Company Secretary & Compliance Officer
ACS No.79021

Place: Bhubaneswar
Dated: 04-08-2026
Registered Office:
At -Room No 204 Above OBC Building,
Bank Street Area, Port Town, Paradeep,
Jagatsinghpur-754142, Odisha Tel/ Fax- 06722-223416
Corporate Office: A29, Pallaspalli, Near AirPort,
Bhubaneswar, Pin- 751020, Odisha, India
Mail id: info@paradeepparivahan.com
Website: www.paradeepparivahan.com

Statement pursuant to section 102 of the Companies act, 2013 as required by section 102(1) of the Companies Act, 2013 ("Act") and such other applicable rules (if any), including any statutory modification(s) thereof, the following statement sets out all material facts relating to the Ordinary/Special Business mentioned in the accompanying Notice and shall be taken as forming part of it.

Item No. 2

To regularize the appointment of Mr. Abdul Basith Shaikh (DIN: 11070576), as an Executive Director of the company.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Abdul Basith Shaikh (DIN: **1070576**) as an Additional Director of the Company with effect from 13-04-2026, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act"), the Articles of Association of the Company and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In terms of Section 161(1) of the Act, Mr. Abdul Basith Shaikh holds office up to the date of this Annual General Meeting and is eligible for appointment as a Director of the Company.

The Company has received from Mr. Abdul Basith Shaikh:

- his consent to act as a Director in Form DIR-2 pursuant to Section 152 of the Act;
- a declaration that he is not disqualified from being appointed as a Director under Section 164 of the Act;
- confirmation that he is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other authority;
- Disclosure of his interest in Form MBP-1 pursuant to Section 184 of the Act. and
- such other declarations, confirmations and disclosures as required under the Companies Act, 2013 and the SEBI Listing Regulations.

Other Disclosures as per Regulation 36(3) of LODR and SS-2 prescribed by the Institute of Company Secretaries of India are given in **Annexure-A** to this notice.

Mr. Abdul Basith Shaikh is a dynamic and accomplished business professional with a strong academic foundation in both engineering and management. He holds a B.Tech degree from the prestigious National Institute of Technology Karnataka and an MBA from Narsee Monjee Institute of Management Studies, Mumbai.

Before his appointment as an Additional Director, he was serving as the Vice President of the Company, where he contributed significantly towards the strategic and operational objectives of the company. With a strong blend of technical acumen and strategic vision, he is recognized for his ability to translate complex business challenges into actionable outcomes and scalable opportunities. Hence in recognition of his valuable contributions and leadership capabilities, the Management has recommended his appointment as an Additional Director on the Board of the Company.

He brings with him over a decade of rich and diverse industry experience, having been associated with leading conglomerates such as JSW Group, Welspun Group, and Tata Steel. Over the course of his career,

he has closely worked with Managing Directors, CEOs, and other C-level executives, thereby gaining significant exposure to strategic decision-making and enterprise leadership.

His areas of expertise include Operations, Greenfield Project Development, Corporate Strategy, Business Development, and Mergers & Acquisitions. His multifaceted experience makes him a versatile leader with the ability to drive organizational growth, transformation, and sustainable value creation across sectors.

His vast experience, leadership skills, business acumen and understanding of the industry will significantly contribute to the growth, governance and long-term strategic objectives of the Company.

The Nomination and Remuneration Committee has evaluated the skills, expertise, experience and integrity of Mr. Shaikh and has recommended his appointment as a Director of the Company. The Board is satisfied that Mr. Shaikh possesses the requisite qualifications, experience and expertise and that his continued association with the Company would be of immense benefit to the Company and its stakeholders.

Mr. Abdul Basith Shaikh is concerned or interested in the resolution set out at Item No. 2 of the Notice relating to his appointment. Mr. Khalid Khan, Manging Director & CEO and Mrs. Fouzia Khan, Promotor; being related to Mr. Abdul Basith Shaikh, may also be deemed to be interested in the said resolution. Except as stated above, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 2 of the Notice for approval by the Members.

<u>Item No. 3</u>

To consider and approve remuneration payable to Mr. Abdul Basith Shaikh (DIN: 11070576), Executive Director of the Company.

The Members are informed that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 13.04.2026, approved, subject to the approval of the Members, the remuneration payable to Mr. Abdul Basith Shaikh with effect from 13.04.2026, on the following principal terms:

Mr. Shaikh shall be entitled to receive remuneration comprising, inter alia:

- Rs. 27,04,000 (Rupees Twenty-Seven Lakhs Four Thousand only) per annum, i.e., Rs. 2,25,333 (Rupees Two Lakhs Twenty-Five Thousand Three Hundred Thirty-Three only) per month, with such annual increments as may be approved by the Board and Nomination and Remuneration Committee from time to time.
- House Rent Allowance, Special Allowance and other allowances as approved by the Board.
- Perquisites including contribution to provident fund, superannuation fund, gratuity, leave encashment, medical insurance, group personal accident insurance, club fees, use of company-maintained car with driver, communication facilities and such other perquisites in accordance with the Company's policies and applicable laws.
- Performance-linked incentive/annual bonus as may be determined by the Board or the Nomination and Remuneration Committee, subject to applicable statutory limits.
- Reimbursement of business-related expenses incurred in the performance of his duties.
- Such other benefits, amenities and facilities as may be approved by the Board from time to time in accordance with the provisions of the Companies Act, 2013 and other applicable laws.

The aggregate remuneration payable shall be subject to the limits prescribed under Sections 197 and 198 of the Companies Act, 2013, read with Schedule V thereto and in accordance with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and other applicable provisions of the Act. Where in any financial year the Company has no profits or its profits are inadequate, remuneration shall be paid in accordance with the provisions of Schedule V to the Companies Act, 2013 or such other approvals as may be required under applicable law.

The Nomination and Remuneration Committee has proposed remuneration after taking into consideration, inter alia, the qualifications, experience, expertise, responsibilities shouldered by Mr. Shaikh, the performance of the Company, prevailing industry benchmarks and the remuneration practices followed by comparable companies.

The Board is of the opinion that the proposed remuneration is fair, reasonable and commensurate with the responsibilities entrusted to Mr. Shaikh and is in the best interests of the Company and its stakeholders.

The information required to be disclosed pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 forms part of the Notice.

The Company's policy on appointment and remuneration of Directors is available on the Company's website https://www.paradeepparivahan.com/ .

Copies of the appointment letter/service agreement and other relevant documents are available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the Annual General Meeting and shall also be available electronically for inspection by the Members.

Except Mr. Khalid Khan, Managing Director & CEO and Mrs. Fouzia Khan, Promotor and Mr. Abdul Basith Shaikh and his relatives, none of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the Resolution set out at Item No. 03 of the accompanying Notice for approval of the Members.

Item. No. 4

To consider and approve remuneration payable to directors other than Managing Director.

The Company has one Managing Director, three Executive Directors, one Non-Executive, Non-Independent Director and three Independent Directors on the board as on the date of this report.

The Executive Directors and the Non-Executive Director have been contributing to the affairs of the Company through their respective roles, responsibilities, experience, expertise, strategic guidance and oversight of the business and operations of the Company.

Pursuant to Section 197(1) of the Companies Act, 2013, where a company has a Managing Director, the remuneration payable to directors who are neither Managing Directors nor Whole-time Directors shall

not exceed one per cent of the net profits of the Company computed in accordance with Section 198 of the Act, except with the approval of the Members by way of a Special Resolution.

The Company proposes to pay remuneration to Mr. Pravat Kumar Nandi, Mrs. Parbati Priya Nandi, Mr. Abdul Basith Shaikh, Executive Directors, and Mrs. Bushra Khan, Non-Executive Director, as detailed below:

Sr. No.	Name of Director	Designation	Remuneration/Commission last drawn	Proposed Remuneration/ Commission
1	Mr. Pravat Kumar Nandi	Executive Director	Rs.12,00,000/- per annum	Rs.12,00,000/- per annum
2	Mrs. Parbati Priya Nandi	Executive Director	Rs.12,00,000/- per annum	Rs.12,00,000/- per annum
3	Mr. Abdul Basith Shaikh	Executive Director	NA as Appointment w.e.f. 13.04.2026.	Rs. 27,04,000 /- per annum
4	Mrs. Bushra Khan	Non-Executive Director	Rs.18,00,000/- per annum	Rs.18,00,000/- per annum
Total			Rs. 42, 00,000/- per annum	Rs. 69, 04,000/- per annum

The aggregate remuneration proposed to be paid to the aforesaid Directors is in excess of one per cent of the net profits of the Company, as calculated in accordance with Section 198 of the Act. Accordingly, approval of the Members by way of a Special Resolution is being sought pursuant to Section 197(1) of the Act.

The proposed remuneration is considered reasonable and commensurate with the responsibilities, qualifications, experience, expertise and contribution of the respective Directors and is in the interest of the Company.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, if applicable, considers the proposed remuneration to be appropriate and recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members.

Except Mr. Pravat Kumar Nandi, Mr. Parbati Priya Nandi, Mr. Abdul Basith Shaikh, Mrs. Bushra Khan, to the extent of their respective remuneration and interest in the Company, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Details of Directors in respect of whom approval is sought:

Sr. No.	Name of Directors	Designation	DIN	Date of Appointment in Company
1	Mr. Pravat Kumar Nandi	Executive Director	01957949	30/08/2003
2	Mrs. Parbati Priya Nandi	Executive Director	01990715	30/08/2003
3	Mr. Abdul Basith Shaikh	Executive Director	11070576	13/04/2026
4	Mrs. Bushra Khan	Non-Executive Director	10706237	10/04/2025

Item. No. 5

To consider and approve the revision in remuneration of the Mr. Khalid Khan (DIN-06432054), Managing Director and CEO of the company

Mr. Khalid Khan, Managing Director and Chief Executive Officer of the Company, is the founder and key driving force behind the Company's continued growth and success. With his vast experience, strategic acumen and exceptional leadership capabilities, he has been instrumental in positioning the

Company as one of the leading logistics companies in Odisha. Under his stewardship, the Company has consistently improved its operational performance and profitability, culminating in the successful completion of its Initial Public Offering (IPO) in FY-2024-25.

Pursuant to Section 197 of the Companies Act, 2013 (the Act), the total managerial remuneration payable by a public company, to its Directors, including Managing Director and Whole-time Director, and its Manager in respect of any financial year, shall not exceed 11% of net profits of that Company for that financial year computed as per provisions of Section 198 of the Act.

Mr. Khan has played a pivotal role in formulating and executing business strategies, streamlining operations, enhancing stakeholder relations, and ensuring overall organizational development. His efforts have significantly contributed to the long-term value creation for shareholders and the strengthening of the Company's market presence.

The Board of Directors proposes to revise the remuneration payable to Mr. Khalid Khan with effect from April 1, 2026, in order to suitably reward and retain leadership talent. The revision is based on the recommendations of the Nomination and Remuneration Committee at its meeting held on 15.07.2026, after due evaluation of his performance, responsibilities, and industry benchmarks. The revision was considered and approved by the Board of Directors at its meeting held on 15.07.2026, subject to the approval of the members by way of a Special Resolution.

The revised remuneration structure is as follows:

Particulars	Existing Remuneration (₹ p.a.)	Revised Remuneration (₹ p.a.)
Salary	96,00,000	1,50,00,000
Allowances & Perquisites	Nil	Nil
Performance-linked Incentive / Commission	Nil	Nil
Total	96,00,000	1,50,00,000

The remuneration shall be subject to the overall limits specified in Sections 196, 197 and 198 of the Act and Schedule V thereto, and in accordance with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

In the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Khalid Khan, the remuneration shall be governed by and paid in accordance with the provisions of Section II of Part II of Schedule V of the Act, as may be amended from time to time, or any statutory modification or re-enactment thereof.

Except for the change in remuneration as proposed in this resolution, all other terms and conditions of the appointment of Mr. Khalid Khan, as approved by the Members at the Annual General Meeting held on September 19, 2025, shall remain unchanged.

Accordingly, the Board recommends the passing of the resolution set out at Item No. 5 of the accompanying Notice as a Special Resolution.

Mr. Khalid Khan (being the appointee) and Mrs. Fouzia Khan (being the Spouse), Mrs. Bushra Khan (being his daughter), Mr. Abdul Basith Shaikh (being the son-in-law) are concerned or interested, financially or otherwise, in the resolution. Except them, no other Director, Key Managerial Personnel, or their relatives is concerned or interested, financially or otherwise, in this resolution.

Item No. 6

To obtain approval to advance any loan/give guarantee/provide security under section 185 of the Companies act, 2013:

Pursuant to Section 185 of the Companies Act, 2013 (the Act), a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2) of the Act, after passing a special resolution in the general meeting.

It is proposed to make loan(s) including loan represented by way of book debt to, and/or give guarantee(s) and/or provide security(ies) in connection with any loan taken/to be taken by any company(ies) which are group companies, associate companies, joint venture companies or subsidiary companies of the Company if any or any other person in whom any of the director of the Company is interested as specified in the explanation to Section 185(2) of the Act, from time to time, within the limits as mentioned in the Item no. 06 of this Notice to meet the business requirements.

The members may note that the Board of Directors of the Company would carefully evaluate the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals/financial assistance from any banks/financial institutions/body corporates and/or any other appropriate sources, from time to time, at such rate of interest as agreed by the parties in the best interest of the Company and shall be used by the borrowing company for its principal business activities only.

The resolution as set forth in Item no. 06 of this Notice has been recommended by the Audit Committee and upon such recommendation, the Board has approved the same at their respective meetings held on July 15, 2026. Therefore, it is placed before the members for their approval by way of special resolution.

The Company may have to render support for the business requirements of its Subsidiary Companies or Associate or joint Venture or group entity if any or any other person in whom any of the Director of the Company is deemed to be interested (collectively referred to as the "Entities"), from time to time. Section 185 of the Companies Act, 2013 further provides that a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any person whom any of the Director of the Company is interested subject to compliance with the following conditions:

1. Approval of the Members of the Company is obtained by the Company for giving the loan and
2. The loans are utilized by the borrowing Companies for its principal business activities.

None of the Directors or Key Managerial Personnel of the Company including their relatives are interested or concerned in the Resolution except to the extent of their shareholding, if any, in the Company.

Item No.7

To approve borrowing of funds from the banks and financial institutions to an aggregate sum of Rs. 300 crores (fund and non- fund based):

Keeping in view, the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or, debenture holders and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's

Bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves.

The Company has proposed to approve 2013 the amount upto Rs. 300 Crores (Rupees Three Crores only) under Section 180(1)(c) of the Companies Act, 2013.

Under the provisions of section 180(1)(c) of the Companies Act, 2013, the borrowing powers can be exercised only with the consent of the members obtained by a special resolution. As such, it is necessary to obtain approval of the members by means of a special resolution, to enable the Board of Directors of the Company to borrow moneys (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) in excess of the paid-up capital of the Company and free reserves of the Company. It is proposed to increase the borrowing limit of the Board, provided the total amount so borrowed by the Board shall not, at any time exceed the limit of Rs. 300 Crores (Rupees Three Hundred Crores Only).

The Board of Directors recommends passing of the Resolution contained in Item no. 07 of the accompanying Notice as a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in this Special Resolution, except to the extent of their Shareholding in the Company, if any.

Annexure-A to the Notice of the AGM
Details of Director seeking appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2

Particulars	Details
Name of the Director	Abdul Basith Shaikh
Director Identification Number	11070576
Date of Birth	01/04/1993
Age	33 Yeras
Nationality	Indian
Date of First Appointment on the Board	13/04/2026
Qualifications	MBA, B-Tech
Expertise in Specific Functional Areas	Operations, Greenfield Project Development, Corporate Strategy, Business Development, and Mergers & Acquisitions
Terms and Conditions of Appointment	Provided herein above
Remuneration last drawn (Per Annum)	NIL (Appointed w.e.f. 13.04.2026)
Remuneration proposed	Rs. 27,04,000/-
Number of Board Meetings attended in FY 2025-26.	3(Three) meetings from April 2026 to as on the date of this report.
Shareholding in the Company	NIL
Relationship with other Directors/KMP	Son-in-law of Mr. Khalid Khan, MD & CEO & Mrs. Fouzia Khan, Promoter.
Directorships held in other listed companies	NIL
Memberships/Chairmanships of Committees in other listed companies	NIL

By Order of the Board of Directors
For **PARADEEP PARIVAHAN LIMITED**

Sd/-
USHA RANI RAY
Company Secretary & Compliance Officer
ACS No.79021

Place: Bhubaneswar
Dated: 04-08-2026
Registered Office:
At -Room No 204 Above OBC Building,
Bank Street Area, Port Town, Paradeep,
Jagatsinghpur-754142, Odisha Tel/ Fax- 06722-223416
Corporate Office: A29, Pallaspalli, Near AirPort,
Bhubaneswar, Pin- 751020, Odisha, India
Mail id: info@paradeepparivahan.com
Website: www.paradeepparivahan.com

Route Map to the Venue of 26th Annual General Meeting of the Shareholders of the PARADEEP PARIVAHAN LIMITED scheduled at Nua Sandhakuda, MAYFAIR Bay Resort, Plot No.47(P) & 56(P, Marine Drive Road, Paradeep, Odisha 754142.

PARADEEP PARIVAHAN LIMITED

CIN No. L52241OR2000PLC006379
Reg. Office- At -Room No 204 Above OBC Building, Bank Street Area, Port Town, Paradeep, Jagatsinghpur-754142, Odisha Tel/ Fax- 06722-223416,
Mail id: ho@paradeepparivahan.com
Corporate Office: A29, Pallaspalli, Near AirPort, Bhubaneswar, Pin- 751020, Odisha, India Tel/ Fax- 0674-2590169, Mail id: info@paradeepparivahan.com
Website: www.paradeepparivahan.com

Attendance Slip
26th Annual General Meeting

Sr. No.................

Name (In Block Letters)	
Address	
Registered Folio no./ DP id & client id	
Shareholder/Proxy/ Authorised Representative	
No. of Shares Held	

I/We hereby record my/our presence at the 26th Annual General Meeting of the M/s Paradeep Parivahan Limited (Company) being held on Wednesday, 26th August at 12:30 P.M. (ISD) at Nua Sandhakuda, MAYFAIR Bay Resort, Plot No.47(P) & 56(P, Marine Drive Road, Paradeep, Odisha 754142.

Signature of Shareholder / Proxy / Authorised Representative

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM. Proxies are requested to carry a valid ID proof for verification at the time of attendance.

----------------- Please cut here and bring the above attendance slip to the Meeting Hall -------------

REMOTE E-VOTING PARTICULARS:

Dear Shareholder,

Sub: Process and manner for availing remote e-voting facility

As per Section 108 of the Companies Act, 2013 read with Rules notified there under and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing its members facility to cast their votes using an electronic voting system from a place other than venue of the meeting ("remote e-voting") in relation to the business to be transacted at the 26th Annual General Meeting (AGM) of the company to be held on Wednesday, 26th August, 2026 at 12:30 P.M. The Company has engaged the services of Bigshare Services Private Limited to provide remote e-voting facilities.

The Notice of AGM of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy form can be downloaded from the link https://ivote.bigshareonline.com or www.paradeepparivahan.com .

The remote e-voting particulars are set out below.

VEN (Remote e-voting event Number)	User ID	Password/PIN
1224		

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting	End of remote e-voting
Saturday, 22nd August, 2026 at 9:00 am (ISD)	Tuesday, 25th August, 2026 at 5:00 pm (ISD)

Notes: (1) Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the Meeting Hall.
(2) Members are requested to bring their copy of Notice for reference at the Meeting.

PARADEEP PARIVAHAN LIMITED

CIN No. L52241OR2000PLC006379
Reg. Office- At -Room No 204 Above OBC Building, Bank Street Area, Port Town, Paradeep, Jagatsinghpur-754142, Odisha Tel/ Fax- 06722-223416, Mail id: ho@paradeepparivahan.com
Corporate Office: A29, Pallaspalli, Near AirPort, Bhubaneswar, Pin- 751020, Odisha, India
Tel/ Fax- 0674-2590169, Mail id: info@paradeepparivahan.com
Website: www.paradeepparivahan.com

Form No. MGT-11

PROXY FORM

Proxy form [Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Affix Revenue Stamp

Name of the member(s)	
Registered address	
E-mail Id	
Folio No/ DP ID & Client ID	

I/We, being the member(s) holding .... shares of the above-named company, here by appoint

1.Name:...Address:... ....

E-mail Id:...Signature: ....…, or failing him/her,

2.Name:...Address:... ....

E-mail Id:...Signature: .... , or failing him/her,

3.Name:...Address:... ....

E-mail Id:...Signature: ....

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the 26th Annual General Meeting, Wednesday, 26th August, 2026 at 12:30 P.M. at Nua Sandhakuda, MAYFAIR Bay Resort, Plot No.47(P) & 56(P, Marine Drive Road, Paradeep, Odisha 754142 and at any adjournment thereof in respect of resolutions in the manner indicated below;

Resolution No.	Description of Resolution	Vote		
	Ordinary Business:	**For**	**Against**	**Abstain**
	Ordinary Resolution			
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the company for the financial year ended on March 31, 2026, together with the Reports of the Board of Directors and Auditors' thereon.			
	Special Business:	**For**	**Against**	**Abstain**
	Ordinary Resolution			
2	To regularize the appointment of Mr. Abdul Basith Shaikh (DIN: 11070576), as an Executive Director of the company.			
	Special Resolution	**For**	**Against**	**Abstain**
3	To consider and approve remuneration payable to Mr. Abdul Basith Shaikh (DIN: 11070576), Executive Director of the Company.			
	Special Resolution	**For**	**Against**	**Abstain**
4	To consider and approve remuneration payable to directors other than Managing Director.			
	Special Resolution	**For**	**Against**	**Abstain**
5	To consider and approve the revision in remuneration of Mr. Khalid Khan (DIN-06432054), Managing Director and CEO of the company.			
	Special Resolution	**For**	**Against**	**Abstain**
6	To obtain Approval to Advance any loan/give guarantee/provide security under section 185 of the Companies Act, 2013.			
	Special Resolution	**For**	**Against**	**Abstain**
7	To approve borrowing of funds from the banks and financial institutions to an aggregate sum of Rs. 300 crores (fund and non- fund based).			

Signed This ………….. day of .... 2026.

Signature of Shareholder(s)..

Signature of Proxy holder(s)...

Note:

1. The proxy form signed across Re.1/- stamp should reach Company's Registered Office At least 48 Hours before the commencement of the ensuing Annual General Meeting.
2. The Form should be signed across the stamp as per specimen signature registered with the Company.
3. A proxy need not be a member.
4. The above Attendance Slip should be sent to the Proxy appointed by you and not to the Company.

INSTRUCTIONS FOR FILLING, STAMPING, SIGNING AND/OR DEPOSITING THE PROXY FORM.

If any shareholder is unable to attend the meeting and would like to appoint a proxy to attend and vote on his/
her behalf then he/she can appoint a proxy using the proxy form (MGT 11) attached to this Notice.

Following are the instruction for filling the proxy form:

1. Fill in your name, address and e-mail id in the space provided.
2. Fill in the number of shares held by you in the space provided.
3. You can appoint more than one proxy, provision for appointing up to three proxies is made available in the form attached to this notice.
4. Fill in the name, address, and e-mail id of the proxy.
5. A specimen signature of the person appointed as proxy needs to be obtained in the space provided.
6. The instrument of proxy shall be signed by the Shareholder or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it and proxy holder(s).
7. An instrument of proxy duly filled, stamped, and signed, is valid only for the Meeting to which it relates including any adjournment thereof.
8. An instrument of proxy is valid only if it is properly stamped by affixing Re. 1/- (Rupee One) revenue stamp as per the Indian Stamp Act, 1899. Unstamped or inadequately stamped proxy form(s) upon which the stamps have not been cancelled shall be considered as invalid.
9. The proxy-holder shall prove his identity at the time of attending the meeting.
10. Proxy form shall be deposited with the Company either in person or through post not later than forty-eight hours before the commencement of the Meeting in relation to which they are deposited and a proxy shall be accepted even on a holiday if the last date by which it could be accepted is a holiday.

Form No. MGT- 12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

PARADEEP PARIVAHAN LIMITED
CIN No. L52241OR2000PLC006379
Reg. Office- At -Room No 204 Above OBC Building, Bank Street Area, Port Town, Paradeep, Jagatsinghpur-754142, Odisha Tel/ Fax- 06722-223416,
Mail id: ho@paradeepparivahan.com
Corporate Office: A29, Pallaspalli, Near AirPort, Bhubaneswar, Pin- 751020,
Odisha, India Tel/ Fax- 0674-2590169, Mail id: info@paradeepparivahan.com
Website: www.paradeepparivahan.com

BALLOT PAPER

S.N	Particular	Details
1	Name of the First named Shareholder (In Block Letters)	
2	Postal Address	
3	Registered Folio No. / *DP ID and Client ID (*for holder holding shares in Demat form)	
4	Class of Share	

I/We hereby exercise my/ our vote in respect of the Ordinary/ Special Resolutions enumerated below and as set out in the Notice of Annual General Meeting (AGM) of the Company scheduled on Wednesday, August 26, 2026 by recording my/our assent or dissent to the said resolutions by placing tick (√) mark in the appropriate box below: -

No.	**Item No. (Resolutions)**	**No. of shares held by me**	**I assent to the resolution**	**I dissent from the resolution**
ORDINARY BUSINESSES				
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the company for the financial year ended on March 31, 2026, together with the Reports of the Board of Directors and Auditors' thereon.			
SPECIAL BUSINESSES				
2	To regularize the appointment of Mr. Abdul Basith Shaikh (DIN: 11070576), as an Executive Director of the company.			
3	To consider and approve remuneration payable to Mr. Abdul Basith Shaikh (DIN: 11070576), Executive Director of the Company.			
4	To consider and approve remuneration payable to directors other than Managing Director.			
5	To consider and approve the revision in remuneration of Mr. Khalid Khan (DIN-06432054), Managing Director and CEO of the company.			

6	To obtain Approval to Advance any loan/give guarantee/provide security under section 185 of the Companies Act, 2013.			
7	To approve borrowing of funds from the banks and financial institutions to an aggregate sum of Rs. 300 crores (fund and non- fund based).			

Place:

Date: Signature of Shareholder/Authorized Representative

Note: Please read the instructions given below carefully before exercising your vote.

INSTRUCTIONS

This Ballot Form is provided for the benefit of Members who do not have access to e-voting facility.

A Member can opt for only one mode of voting, i.e. either voting through e-voting or by Ballot. If a member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.

For detailed instructions on e-voting, please refer to the notes appended to the Notice of the EGM.

The Scrutinizer will collate the votes downloaded from the e-voting system and report to the Chairman who will check the votes received in the EGM and declare the final result for each of the Resolutions forming part of the Notice of the EGM.

Process and Manner for Members opting to vote by using the Ballot Form:

1. Please complete and sign the Ballot Form and put the same in the Ballot Box provided in the EGM Venue.
2. The Form should be signed by the Member or Authorized Signatory in case of Company as per the specimen registered with Company.
3. In case of Company, trust, society etc. certified copy of Board Resolution authorizing representative must be registered or filed with us in advance to avoid any inconvenience.
4. Votes must be cast in case of each resolution by marking (√) mark in the appropriate column provided in the Ballot.
5. The voting rights of shareholders shall be in proportion of the shares held by them in the paid-up equity share capital of the company.
6. Unsigned, incomplete, improperly filled ballot forms will not be counted for voting.
7. The decision of the Chairman on the validity of the Ballot Form and other related matter shall be final.
8. The results shall be declared by the Chairman in the EGM based on report of scrutinizer and also the Ballot forms submitted up to the EGM of Company by the shareholders. It will also be communicated within 2 days to the Bombay Stock Exchange Limited, Central Depository Services India Limited and on the website of the Company for the information of the shareholders.

SUBMISSION OF E-MAIL ADDRESS OF MEMBERS OF PARADEEP PARIVAHAN LIMITED

Name	Details
Email. Id.	
Address	
D.P. I.D.	
Client Id.	
Folio No. In case of Physical holding	
No. of Equity shares Held (The Period for Which Held) Member	
Specimen Signature of Member	

DIRECTORS' REPORT

To
The Members,
Paradeep Parivahan Limited

The Board of Directors of your Company is pleased to present 26th Annual Report on the business and operations of M/s. Paradeep Parivahan Limited together with the Audited standalone and consolidated Financial Statements and Auditors' Report of your Company for the financial year ended 31st March, 2026.

Financial Results

The summarized financial performance for the financial year 2025-26 under review compared to the previous financial year is given here-in below:

(Amount in lakhs)

Particulars	Standalone		Consolidated
	For the year Ended 31-03-2026	For the year Ended 31-03-2025	For the year Ended 31-03-2026
Revenue from Operations	38,630.58	33,581.65	41,891.96
Other Income	298.70	87.07	311.08
Total Income	38,929.28	33,668.72	42,203.04
Total Expenses	34,739.35	30,704.95	37,642.03
Profit / (Loss) Before Tax & Exceptional Items	4,189.93	2,963.77	4,561.01
Less: Exceptional items	-	-	-
Profit / (Loss) Before Tax	4,189.93	2,963.77	4,561.01
Less: Tax Expense			
- Current Tax	1,067.06	805.72	1,138.05
- Deferred Tax liability (Assets)	79.60	(106.38)	81.51
-Mat Credit Entitlement	-	-	25.75
-Previous year Taxes	(35.94)	(152.65)	(41.38)
Total Tax Expenses	1,110.72	546.69	1,203.93
Net Profit / (Loss) After Tax	3,079.21	2,417.08	3,357.08

Your company acquired four (4) number of companies as its wholly owned subsidiaries in FY-2025-26 and hence consolidated number for FY-2024-25 is not available. Being a SME listed entity, the company discloses its financial results on half yearly basis of which results are subjected to limited review and publishes audited financial results on an annual basis. The financial statements as stated above are also available on the company's website https://www.paradeepparivahan.com/ .

Performance Review:

Standalone Figures:

During the financial year 2025-26 the revenue from operations stood at Rs. 38,630.58 Lakhs as compared to Rs. 33,581.65 Lakhs during the previous financial year 2024-25, revenue from operations increased by 15.03% in FY 2025-26 as compared to FY 2024-25. The total income of the Company stood at Rs. 38,929.28 Lakhs in the financial year 2025-26 as compared to Rs. 33,668.72 Lakhs in previous financial year 2024-25.

Further, during the financial year 2025-26, the total expenses have increased to Rs. 34,739.35 lakhs from Rs. 30,704.95 lakhs in the previous financial year 2024-25. The Net Profit for the financial year 2025-26, stood at Rs. 3,079.21 Lakhs in comparison to profit of Rs. 2,417.08 Lakhs in previous year 2024-25 i.e. Increase in net profit by 27.39% as compared to the previous year.

Consolidated Figures:

During the financial year 2025-26 the revenue from operations stood at Rs. 41,891.96 Lakhs. The total income of the Company stood at Rs. 42,203.04 Lakhs in the financial year 2025-26. Further, the total expenses stood at Rs. 37,642.03 lakhs and the Net Profit for the financial year 2025-26, stood at Rs. 3,357.08 Lakhs.

State of the Company’s Affair:

At Paradeep Parivahan Ltd (PPL), we take pride in being one of the largest fleet-owning logistics companies along the East Coast of India, with deep roots in Odisha's industrial and port ecosystem. Our expertise spans the full spectrum of port, plant, and mining logistics—delivering end-to-end solutions with reliability, speed, and scale.

The Company is a pioneer in Eastern India, with a continuous focus on stevedoring services, port handling and Intra-Port Transportation, Mine-to-Port Transportation, Heavy equipment and Port Handling, Earthmoving, specialization fabrication, Infrastructure and Ready-Mix Concrete Solutions, Dredging & Reclamation.

During the year, your company has entered into an 8-year agreement with UltraTech Cement Limited, India’s largest cement manufacturer, for the deployment of EV-based bulk logistics services. This engagement marks a significant milestone in India’s industrial logistics sector. The initiative demonstrates the commercial and operational viability of electric mobility at scale in long-haul industrial logistics. Together, Paradeep Parivahan Limited, UltraTech Cement Limited, and Energy In Motion Limited form a high-impact sustainability partnership, establishing a strong benchmark for green industrial logistics in India. The initiative also aligns with Government of India programs such as PM E-DRIVE, as well as broader global ESG objectives. The electric mobility program is being executed for UltraTech Cement Limited, a global leader in sustainable building materials, whose continued focus on reducing carbon intensity across its value chain aligns strongly with Paradeep Parivahan’s sustainability-first logistics strategy. The project involves the deployment of electric vehicles between UltraTech’s Rajasthan to Uttar Pradesh facilities, replacing conventional diesel-powered heavy trucks on this high-volume industrial route.

Your directors continue to explore avenues for future growth within the existing industry, while also considering diversification into new business areas, including maritime construction, real estate development, production and sale of biofuels such as ethanol from agro waste, and trading of construction materials leveraging our established market relationships. The relationship between management and employees remained cordial throughout the year. The high morale and dedication of employees significantly contributed to the improved performance of the Company.

The Board of Directors remains confident and committed to enhancing profitability in the coming financial year. Building on the strong performance of the previous year, the Company is strategically focused on diversifying into new business segments while strengthening its core operations. The emphasis will remain on delivering high-quality services, expanding market presence, and introducing value-added offerings to meet evolving customer needs. The Company also aims to capitalize on emerging opportunities to drive sustainable growth and create long-term value for all stakeholders.

Report on Performance of Subsidiaries, Associates or Joint Venture Companies:

During the year under review, the Company acquired four (04) numbers of company as its wholly-owned subsidiary on August 08, 2025. The purpose of this acquisition is to achieve strategic objective and competitive advantage in the market.The name of the companies are:

1. M.R.T.C (India) Pvt. Ltd.
2. Pharmachem Traders Pvt. Ltd.
3. Ask Logistiek Solitio Pvt. Ltd.
4. Nirkon Industries Pvt. Ltd.

During the financial year under review, the Company's wholly owned subsidiary, M.R.T.C (India) Pvt. Ltd. continued to carry on its business of inland transportation and providing trucks, tippers, dumpers, excavators and other equipments required to execute the contract works. For the financial year 2025-26, It recorded a revenue of Rs. 4,857.78 Lakhs and reported a Profit Before Tax (PBT) of Rs. 392.12 Lakhs and Profit After Tax (PAT) of Rs. 292.59 Lakhs.

During the financial year under review, the Company's wholly owned subsidiary, Pharmachem Traders Pvt. Ltd. continued to carry on its business of pharmaceutical and chemical products. For the financial year 2025-26, it recorded a revenue of Rs.187.78 Lakhs and reported a Profit Before Tax (PBT) of Rs. 1.84 Lakhs and Profit After Tax (PAT) of Rs. 1.35 Lakhs.

During the financial year under review, the Company's wholly owned subsidiary, Ask Logistiek Solutio Pvt. Ltd. continued to carry on its business of logistics. For the financial year 2025-26, It recorded a revenue of Rs.752.38 Lakhs and reported a Profit Before Tax (PBT) of Rs. 28.59 Lakhs and Profit After Tax (PAT) of Rs. 26.07 Lakhs.

During the financial year under review, the Company's wholly owned subsidiary, Nirkon Industries Pvt. Ltd. continued to carry on its business of pharmaceutical and chemical product. It recorded a revenue of Rs.740.80 Lakhs and reported a Profit Before Tax (PBT) of Rs. 21.81 Lakhs and Profit After Tax (PAT) of Rs. 16.21 Lakhs.

The Board regularly reviews the performance of the wholly owned subsidiaries and is satisfied with its operational and financial performance. The management remains focused on improving operational efficiency, strengthening its market position, and pursuing sustainable growth in the coming years.

The purpose of this acquisition is to achieve strategic objective and competitive advantage in the market. The disclosure in Form AOC-1, containing the salient features of Subsidiaries has been annexed to this Annual Report.

Transfer to Reserves

The Directors do not propose to transfer any amounts to the general reserves of the Company, they have recommended to retain the entire of profits for the financial year ended March 31, 2026 in the profit and loss account.

Dividend:

The Board of Directors has not recommended any dividend for the financial year 2025-26. This decision has been taken to conserve resources for the Company’s future growth and expansion plans.

Shares in Suspense Account:
There are no shares in suspense account during the year under review.

Shares in Unclaimed Suspense Account:

There are no shares in unclaimed suspense account during the year under review.

Transfer of Unclaimed Dividend to Investor Education & Protection Fund:

Pursuant to the provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, any dividend remaining unclaimed or unpaid for a period of seven years from the date of its transfer to the Unpaid Dividend Account of the Company, along with the corresponding shares on which such dividend has remained unclaimed or unpaid for seven consecutive years or more, is required to be transferred to the IEPF. During the year under review, there was no unpaid or unclaimed dividend liable to be transferred to the IEPF. Since the Company has not declared or not paid any dividend in the previous years, the provisions of Section 125(2) of the Companies Act, 2013 are not applicable.

Compulsory Transfer of Equity Shares to Investor Education and Protection Fund ("IEPF") Suspense Account:

Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (as amended), all Equity Shares on which dividend has not been paid or claimed for 7 (seven) consecutive years or more shall be transferred to the Investor Education and Protection Fund (IEPF) authority after complying with the procedure laid down under the said Rules.

During the year under review, there were no equity shares to be transferred to IEPF Account.

Share Capital:

As on March 31, 2026 the Company has Authorised Share Capital of INR 1800.00 (Rupees Eighteen Hundred Lakhs Only) divided into 1,80,00,000 Equity Shares of INR 10/- each. The Issued, Subscribed & Paid-up Capital for the Company is INR 1591.80 (Rupees Fifteen Hundred Ninety-One Lakhs Eighty Thousand Only) divided into 1,59,18,000 Equity Shares of INR10/- each.

The Authorised Share Capital of the Company remained unchanged during the financial year.

Further, during the year, the Board of Directors and Shareholders of our Company has approved, issued and allotted 10,40,000 (Ten Lakhs Forty Thousand) Convertible Warrants ("Warrants"), on a preferential basis ("Preferential Issue") at a price of Rs. 156.46 /- (Rupees One Hundred Fifty- Six and forty-six Paise only) per warrant, including face value Rs. 10.00/- (Rupees Ten only). The total number of subscribers to this issue was two (02) and a subscription price equivalent to 25% (i.e. upfront amount) of the issue price was received from the subscribers to the warrants issue at the time of allotment and the balance amount equivalent to the 75% of the issue price shall be payable by the Warrant holder(s) at the time of exercising of the Warrant(s). Each Warrants carrying an option to subscribe to Equity share in the ratio of 1 (One) equity share of the company within 18 months from the date of allotment of warrants in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws. The date of allotment of Warrants Was 21/03/2026 and date of maturity is 21/09/2027. Corporate action for the same is under process in coordination with our Registrar and Share Transfer Agent Ms. Bigshare Services Private Limited. Your company has obtained ISIN for the issued warrants which is INE0SMW13016.

Dematerialization of Shares:

The entire shareholding of the Company is in DEMAT mode with Depository Participants NSDL and CDSL as on March 31, 2026. The ISIN for equity shares of the Company is INE0SMW01011.

Board of Directors:

The Board of the Company is duly constituted with an appropriate balance of Executive Directors, Non-Executive Non-Independent Directors, and Non-Executive Independent Directors, including a Woman Director, in accordance with the provisions of the Companies Act and SEBI Listing Regulations. All Directors bring extensive experience and specialized knowledge across various sectors, including finance, accountancy, and other relevant fields. During the year under review, there was no change in the designation and composition of the Board. As on March 31, 2026, the Board of your Company comprises the following Seven (7) Directors:

Name	Designation	DIN
Mr. Khalid Khan	Managing Director& CEO	06432054
Mr. Pravat Kumar Nandi	Executive Director	01957949
Mrs. Parbati Priya Nandi	Executive Director	01990715
Mrs. Bushra Khan	Non-Executive Director	10706237
Mr. Chandra Kanta Prusty	Independent Director	01024160
Mr. Prithvi Ranjan Parhi	Independent Director	08741045
Mr. Ardhendu Shekhar Raut	Independent Director	08911206

Changes made in composition of Board of Directors from April 01, 2026 till the date of this report:

Name	Designation	DIN
Mr. Abdul Basith Shaikh	Additional Director (Appointed w.e.f. April 13, 2026.	11070576

During the year under review, Mrs. Bushra Khan (DIN-10706237), who was appointed by the Board of Directors, based on the recommendation of Nomination and Remuneration Committee, as an additional director under section 161(1) of the Act w.e.f. April 10, 2025 and was serving as an Additional Director and further was re-designated as a Non-Executive, Non-Independent Director, as approved by the shareholders at the Annual General Meeting held on September 19, 2025.

During the year under review, Mr. Afaque Khan (DIN: 03594827), who was serving as a Non-Executive Director, ceased to be a Non-Executive Director of the Company with effect from April 10, 2025. The Board places on record its sincere appreciation for his valuable contributions during his tenure.

Further, Mr. Abdul Basith Shaikh (DIN: 11070576), was appointed as an Additional Director in the category of Executive Director by the Board of Directors at its meeting held on April 13, 2026. His appointment shall be regularised as Director subject to the approval of the members at the ensuing Annual General Meeting.

None of the Directors of the Company have incurred any disqualification under Section 164(2) of the Act read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014. All the Directors have confirmed that they are not debarred from accessing the capital market as well as from holding the office of Director pursuant to any order of SEBI or MCA or any other such Regulatory Authority.

None of the Director is a director in more than 10 Public Limited Companies or acts as an Independent Director in more than 7 Listed Companies. Further, none of the Directors on the Company's Board is a Member of more than 10 (ten) Committees and Chairman of more than 5 (five) Committees (Committees being, Audit Committee and Stakeholders' Relationship Committee) across all the Companies in which he/she is a director. All the Directors have made necessary disclosures regarding Committee positions held by them in other companies as on March 31, 2026.

Key Managerial Personnel:

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company as on March 31, 2026, are:

- Mr. Khalid Khan, Managing Director and CEO
- Ms. Usha Rani Ray, Company Secretary & Compliance Officer (Appointment w.e.f. 7th January 2026).
- Mr. Suryasnata Rath, CFO (Appointment w.e.f. 20th March 2026)
- Mr. Faisal Khan, CEO (Cessation on 10th April 2025)
- Mr. Nasir Uddin Khan, CFO (Cessation on 23rd December 2025)
- Ms. Alka Bothra, Company Secretary & Compliance Officer (Cessation on 7th January 2026)

During the period under review, Mr. Faisal Khan, ceased to be CEO of the Company with effect from April 10, 2025. The Board places on record its sincere appreciation for his valuable contributions during his tenure.

Further, Mr. Khalid Khan (Managing Director) (DIN: 06432054) was appointed as CEO by the Board of Directors at its meeting held on April 10, 2025.

During the period under review, Ms. Alka Bothra, ceased to be Company Secretary & Compliance Officer of the Company with effect from January 07, 2025. The Board places on record its sincere appreciation for his valuable contributions during his tenure.

Further, Ms. Usha Rani Ray was appointed as Company Secretary & Compliance Officer of the Company by the Board of Directors at its meeting held on January 07, 2026.

During the period under review, Mr. Nasir Uddin Khan, ceased to be CFO of the Company with effect from December 23, 2025. The Board places on record its sincere appreciation for his valuable contributions during his tenure.

Further, Mr. Suryasnata Rath was appointed as CFO by the Board of Directors at its meeting held on March 20, 2026.

Independent Directors:

The Company had following three Independent Directors as on March 31, 2026:

1. Mr. Chandra Kanta Prusty (DIN: 01024160)
2. Mr. Prithvi Ranjan Parhi (DIN: 08741045)
3. Mr. Ardhendu Shekhar Raut (DIN: 08911206)

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under Section 149(6) of the Act and under Listing Regulations. They have registered their names in the Independent Directors data-bank. They have also affirmed compliance to the Code of Conduct for Independent Directors as prescribed in Schedule IV of the Act. In the opinion of the Board, the Independent Directors of the Company fulfil the conditions specified under the Act and Listing Regulations and are independent of the management.

The criteria for determining qualifications, positive attributes and independence of Directors and the policy on familiarization programmes are available on the Company's website, viz.,www.paradeepparivahan.com at the web link https://www.paradeepparivahan.com/home/policies.

The Independent Directors met once during the financial year 2025-26, i.e., on March 31, 2026 in terms of provisions of Schedule IV of the Companies Act, 2013. All the independent directors of the Company were present at the meeting.

Change in the Nature of Business:

The Company continued its existing business operations during the financial year which includes stevedoring, port-handling and intra-port transportation, vessel husbandry services, rake handling, cargo handling & project imports, mine-to-port transportation, heavy equipment and port handling, earthmoving, specialized fabrication, dredging & reclamation, infrastructure & ready-mix concrete solutions, Other than these initiatives, there were no significant changes in the nature of the Company's business during the period under review.

Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, the Board of Directors of the Company hereby state and confirm that:

i. in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures;

ii. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for the year under review;

iii. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv. the directors have prepared the annual accounts for the financial year ended March 31, 2026 on a going concern basis;

v. the directors had laid down internal financial controls to be followed by company and that such internal financial controls are adequate and were operating effectively and

vi. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

Extract of Annual Return:

In accordance with Section 92(3) and 134(3)(a) of the Companies Act as amended from time to time and the Companies (Management and Administration) Rules, 2014, a copy of the annual return of the Company for the FY 2024-25 in the prescribed format is available on the website of the Company at www.paradeepparivahan.com at the web link https://www.paradeepparivahan.com/home/annual_return.

Statement of deviation(s) or variation(s):

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CFD/CMD1/162/2019 dated December 24, 2019 there was no deviation or variation in connection with the terms of the objects of the issue mentioned in the Prospectus dated March 6, 2025, in respect of the Initial Public Offering of the Company. The statement as on March 31, 2026 is available at https://www.paradeepparivahan.com/ at the web link https://www.paradeepparivahan.com/home/intimation

Credit Rating:

The Company's financial strength is reflected in its credit ratings assigned by Infomerics Valuation and Rating Pvt. Ltd., with a rating of IVR BBB+ (Stable) from IVR BBB (Stable) for Long-Term Bank Facilities and IVR A2 from IVR A3+ for Short-Term Bank Facilities.

The rating Rationale as published by Infomerics Ratings is available at the link: pr_paradeep_parivahan_19dec25_2aff9f02ed.pdf and the same is also being uploaded on the website of the company at https://www.paradeepparivahan.com/home/intimation .

Meetings of Board of Directors / Committees / Members:

During the financial year under review ended on 31st March, 2026, Eleven (11) Board meetings were held. The maximum interval between any two meetings did not exceed 120 days. The prescribed quorum was presented for all the Meetings and Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time. In respect of which meetings proper notice were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

During the year under review, one postal ballot resolution was passed by members of the company through e-voting on August 12, 2025. Further, the 25th Annual General Meeting of the Company was held on September 19, 2025 and one Extra-Ordinary General Meeting was held on January 31, 2026.

The details of Board Meeting held during the Financial Year (2025-26) are:

Sl. No.	Date of Board Meeting	Total Number of Directors as on date of meeting	Attendance	
			No. of Directors attended	% of Attendance
1	10.04.2025	6 (Six)	6 (Six)	100
2	22.05.2025	7 (Seven)	7 (Seven)	100
3	09.07.2025	7 (Seven)	7 (Seven)	100
4	20.08.2025	7 (Seven)	7 (Seven)	100
5	12.11.2025	7 (Seven)	7 (Seven)	100
6	01.12.2025	7 (Seven)	7 (Seven)	100
7	07.01.2026	7 (Seven)	7 (Seven)	100
8	17.02.2026	7 (Seven)	7 (Seven)	100
9	20.03.2026	7 (Seven)	7 (Seven)	100
10	21.03.2026	7 (Seven)	7 (Seven)	100

Sl. No.	Date of Board Meeting	Total Number of Directors as on date of meeting	Attendance	
11	26.03.2026	7 (Seven)	7 (Seven)	100

The details pertaining to the constitution and composition of Committees of the Board and their meetings held during the year are provided in the Corporate Governance Report as **Annexure-II.**

Audit Committee:

Pursuant to the provisions of Section 177(8) of the Act, 2013 read with Rule 6 & 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013, the details pertaining to constitution of Audit Committee are herein provided:

Names	DIN	Designation (Chairman/Member)	Category
Mr. Chandra Kanta Prusty	01024160	Chairman & Member	Non-Executive Independent Director
Mr. Prithvi Ranjan Parhi	08741045	Member	Non-Executive Independent Director
Mr. Khalid Khan	06432054	Member	Managing Director

The Audit committee has constituted on the Board Meeting held on June 5, 2024.

Audit Committee Meetings were held Eight (8) times on 2nd April 2025, 22nd May, 2025, 20th August, 2025, 12th November, 2025, 1st December 2025, 6th January 2026, 20th March, 2026 and 26th March 2026 during financial year 2025-26. The Company Secretary and Compliance Officer acts as Secretary to the Audit Committee. The Board has accepted all the recommendations of the Audit Committee.

Nomination and Remuneration Committee:

The details pertaining to constitution of Nomination and Remuneration Committee as required under the provisions of Section 178(1) of Act, 2013. The details pertaining to constitution of Nomination and Remuneration Committee are herein provided:

Names	DIN	Designation (Chairman/Member)	Category
Mr. Prithvi Ranjan Parhi	08741045	Chairman & Member	Non-Executive Independent Director
Mr. Chandra Kanta Prusty	01024160	Member	Non-Executive Independent Director
Mr. Ardhendu Shekhar Raut	08911206	Member	Non-Executive Independent Director

The Nomination and Remuneration Committee has constituted on the Board Meeting held on June 5, 2024. The Committee Meeting held thrice during the financial year, on April 10, 2025, January 07, 2026 and March 20, 2026.

Corporate Social Responsibility ("CSR") Policy and its committee:

In accordance with the provisions of Section 135 of the Companies Act, 2013, read with the rules thereunder, the Board, in its meeting held on June 5, 2024, formulated a CSR Policy and constituted a CSR

Committee to oversee the Company's CSR initiatives. Special provisions have been made for the transfer of funds to KHAN Foundation, which utilizes the funds for the benefit of weaker sections of society. The Annual Report on the Company's CSR activities is annexed as "Annexure – VI". Details of the CSR Policy are also available on the Company's website at www.paradeepparivahan.com.

The details pertaining to constitution of CSR Committee are herein provided:

Names	DIN	Designation (Chairman/Member)	Category
Mr. Ardhendu Shekhar Raut	08911206	Chairman & Member	Non-Executive Independent Director
Mr. Chandra Kanta Prusty	01024160	Member	Non-Executive Independent Director
Mr. Khalid Khan	06432054	Member	Managing Director

The Corporate Social Responsibility (CSR) Committee was constituted at the Board meeting held on June 5, 2024. During the financial year, the Committee met twice, on April 10, 2025 and October 06 2025.

Stakeholders Relationship Committee:

Pursuant to the provisions of Section 178 of the Companies Act, 2013, your Company has constituted its Stakeholders Relationship Committee. As on March 31, 2026, The details pertaining to constitution of Stakeholders Relationship Committee are herein provided:

Names	DIN	Designation (Chairman/Member)	Category
Mr. Ardhendu Shekhar Raut	08911206	Chairman & Member	Non-Executive Independent Director
Mr. Chandra Kanta Prusty	01024160	Member	Non-Executive Independent Director
Mr. Khalid Khan	06432054	Member	Managing Director

The Stakeholders Relationship Committee was constituted at the Board meeting held on June 5, 2024. During the financial year, the Committee met once, on August 20, 2025.

Vigil Mechanism Policy:

The company has established Vigil Mechanism through its whistle Blower Policy approved and adopted by the Board of Directors in Compliance with Section 177 (9) of the Companies Act, 2013.

The Vigil Mechanism provides a proper platform to the directors and employees to report their genuine concerns or any instances of illegal or unethical practices, actual or suspected fraud or violation of the Company's code of conduct or ethics policy and disclosure/leak of unpublished price sensitive information to audit Committee or its Chairperson.

The Policy also provides adequate safeguards against victimization of director(s) or employee(s) or any other person who avail the mechanism and also provides for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases. During FY 2025-26, no incidents have been reported under Whistle Blower Policy. No personnel of the Company were denied access to the Audit Committee. The

Whistle Blower Policy of the Company can be accessed at the website of the Company at www.paradeepparivahan.comat the web link https://www.paradeepparivahan.com/home/policies.

Annual Evaluation of the Board on its Own Performance, its Committees and Individual Directors:

Pursuant to the provisions of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company conducted an annual evaluation of the performance of the Board, its Committees, and individual Directors.

During the year, the evaluation cycle was completed internally, covering the Board as a whole, its committees, and individual Directors. The process assessed various aspects of the functioning of the Board and its Committees, including composition, experience, performance of duties, and governance practices. A separate exercise was conducted to evaluate individual Directors based on parameters such as their contribution, independent judgment, guidance and support provided to the Management, attendance at Board and General Meetings, active participation in discussions, decision-making capabilities, and fulfilment of roles as per their designation in the Company.

Statutory Audit

M/s. RKP Associates, Chartered Accountants (Firm Registration No. 322473E), were appointed as the Statutory Auditors of the Company at the 24th Annual General Meeting of the Company held on August 14 2024**,** to hold office from the conclusion of the 24th Annual General Meeting until the conclusion of the 29th Annual General Meeting of the Company.

Accordingly, M/s. RKP Associates**,** Chartered Accountants, continue to be the Statutory Auditors of the Company for the financial year 2025-26 and shall hold office until the conclusion of the 29th Annual General Meeting of the Company.

The Statutory Auditors have confirmed that they are eligible to continue as Statutory Auditors of the Company and that they have not incurred any disqualification under the Companies Act, 2013 and the rules made thereunder.

The Statutory Auditors, M/s. RKP Associates, Chartered Accountants, have issued their report on the financial statements for the financial year ended March 31, 2026. The report does not contain any qualifications, reservations, adverse remarks, or disclaimers. The Auditors' Report for the financial year ended March 31, 2026, is annexed to this Annual Report.

Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, the Board of Directors, on the recommendation of the Audit Committee, at its Meeting held on 22nd May, 2025, appointed M/s. Biswajit Mahapatra & Associates, Company Secretaries, Bhubaneswar (Firm Registration No. S2013OR220300 / CP No. 10397) as the Secretarial Auditor of the Company for the Financial Year 2025-26.

The appointment of M/s. Biswajit Mahapatra & Associates, Company Secretaries, as the Secretarial Auditor of the Company was subsequently approved by the Members at the Annual General Meeting of the Company held on 19th September, 2025, for a term of five consecutive years, commencing from financial year 2025-26 till financial year 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report with a remuneration as mutually agreed between the Secretarial Auditor and the Company.

The Secretarial Auditor has conducted the Secretarial Audit of the Company for the Financial Year ended **31st March, 2026**, in accordance with the applicable provisions of the Companies Act, 2013, rules made thereunder and other applicable laws.

M/s. Biswajit Mahapatra & Associates, Company Secretaries, have issued the Secretarial Audit Report in the prescribed **Form No. MR-3** for the Financial Year ended **31st March, 2026**. The said Secretarial Audit Report is annexed to this Board's Report as **'Annexure I'** and forms an integral part of this Report.

The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer which calls for any further explanation or comment by the Board of Directors.

Cost Record and Cost Audit:

The provisions relating to maintenance of cost records and audit of cost records under Section 148 of the Companies Act, 2013, read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014, are not applicable to the Company, being an MSME, for the Financial Year 2025-26.

Accordingly, the Company is not required to maintain cost records or appoint a Cost Auditor for the Financial Year 2025-26.

Board's Comment on the Qualification or Reservations, if Any Given by the Statutory Auditor and Secretarial Auditor:

Since there were no qualification and reservation marks in the reports from the Auditors of the Company, there were comments received from the Board. Moreover, the Board of Directors states that the Company has always adhered to the Companies Act, SEBI Laws, its rules and regulations and all other laws applicable to it.

Compliance with Secretarial Standards:

During the year under review, the Company complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India read with the MCA Circulars issued from time to time.

Website of the Company:

Your Company maintains a website www.paradeepparivahan.com where detailed information of the Company and specified details in terms of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been provided.

Sebi Complaints Redress System (Scores):

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports\(ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status. Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The Company has not received any complaint on the SCORES during financial year 2025-26.

Internal Auditor:

The Company has appointed Mr. S Nayak & Associates, Chartered Accountant (Firm Reg. No.329484E) having its office at Plot No-41, 2nd Floor, Rasulgarh, Bhubaneswar, Pin-751010, Odisha, as the Internal

Auditor for FY 2025 –26. They conducted periodical audits and submitted their reports to the Audit Committee. Their reports have been reviewed by the Audit Committee.

Internal Financial Controls:

As required under Section 134(3)(q) of the Companies Act 2013 read with Rule 8(5)(viii) of Companies (Accounts) Rules, 2014, the Company has adequate system of internal control commensurate with its size, scale, nature, and complexity of business to ensure that all assets and investments are safeguarded against loss from unauthorized use or disposition. These systems provide reasonable assurance in respect of providing financial and operational information, safeguarding the assets of the Company, adhering to the management policies besides ensuring compliance.

Particulars of loans, guarantees or investments:

Particulars of loan given, investment made, guarantees given and security provided under Section 186 of the Companies Act, 2013, if any, are provided in the notes of financial statement which forms integral part of this Annual Report.

Related Party Transactions:

During the Financial Year 2025-26, all transactions entered into by the Company with its Related Parties were in the ordinary course of business and on an arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has complied with the applicable provisions relating to Related Party Transactions and has obtained the necessary approvals of the Audit Committee and the Board of Directors, wherever required.

There was no related party transaction that had any conflict with the interest of the Company. No material significant Related Party Transactions under Regulation 23 of Listing Regulations and under Companies Act 2013 with Promoters, Directors, Key Managerial Personnel (KMP) and other related parties which may have a potential conflict with the interest of the Company at large, were entered during the year by your Company.

The Company has made all requisite disclosures relating to Related Party Transactions to the Stock Exchange(s) within the prescribed timelines, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

The related party transactions entered into by the company during the year under review have been approved by both Audit Committee and the Board. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013, in Form AOC-2 is not applicable. Related party disclosures are given in the notes to the financial statement.

For FY 2026-27, the Audit Committee was provided with all relevant information as required under Industry Standards on minimum information to be provided to the Audit Committee for approval of Related Party Transactions and the Audit Committee has granted approval for estimated related party transactions of FY 2026-27.

The details of Related Party Transactions, as required under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are disclosed in the Notes forming part of the Financial Statements.

During the year under review, the Company amended the materiality of Related Party Transactions Policy at its board meeting held on 22nd May, 2026 and the updated Policy is available on the website of the Company at https://www.paradeepparivahan.com/home/policies .

Material Changes and Commitment, if any Affecting the Financial Position of the Company that Occurred Between the end of the Financial Year to Which the Financial Statements Relate and the Date of the Report:

There are no other material changes and commitments during the period under review, affecting the financial position of the Company.

Deposits:

The Company has not accepted any deposits from public falling within the ambit of section 73 and Section 76 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014. Hence, no disclosure is required under Rule 8(5)(v) and (vi) of the Companies (Accounts) Rules, 2014.

Details of Money Accepted from Director:

During the period under review the Company has not accepted money in the form of secured/unsecured loan from the director or relative of the director of the Company.

Management Discussion and Analysis Report:

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Management Discussion and Analysis Report is presented in a separate section **Annexure-III** forming as part of this Annual Report highlighting the detailed review of operations, performance and future outlook of your Company.

Corporate Governance Report:

The Equity Shares of the Company are listed on the SME platform of BSE Limited. Pursuant to Regulation 15(2) SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the compliance with the Corporate Governance provision as specified in Regulation 17 to 27 and clause (b) to (i) of sub regulations (2) of regulation 46 and par as C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 shall not apply. The Company voluntarily adopted various practices of governance conforming to highest ethical and responsible standards of business and is committed to focus on long term value creation for its shareholders. The Corporate Governance practices followed by the Company is included as part of this Report as **Annexure-II**.

Policy on Director's Appointment, Removal, Remuneration and Other Details:

The Company's policy on appointment, removal, remuneration and other matters of Directors', Key Managerial Personnel and Senior Management Personnel including its on- board diversity and succession planning as provided in Section 178(3) of the Companies Act, 2013 can be accessed on the Company's website at https://www.paradeepparivahan.com/home/policies.

Managerial Remuneration and Particulars of Employees:

The remuneration paid to Directors, Key Managerial Personnel and other employees of the Company during the Financial Year 2025-26 was in conformity with the Nomination and Remuneration Policy of the Company. The details of employee's remuneration as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed as "**Annexure – IV**".

Code of Conduct:

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires listed companies to lay down a Code of Conduct for its directors and senior management, incorporating duties of directors as laid down in the Companies Act, 2013. As required the said code has been posted on the website of the Company https://www.paradeepparivahan.com/home/policies All the Board members and Senior Management personnel have affirmed compliance with the code for the year ended March 31, 2026. A declaration to this effect signed by the Managing Director forms part of the Corporate Governance report.

Prevention of Insider Trading:

The Company has a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and certain designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

Different Policies Adopted by Company:

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") mandated the formulation of certain policies for all listed companies. All our Corporate Governance Policies are available on the Company's website, www.paradeepparivahan.com . The Policies are reviewed periodically by the Board and its Committees and are updated based on the need and new compliance requirement. The following policies has been adopted by the Board of Directors and the same is available at Companies Website.

- Policy on Code of Conduct for Board of Directors and Senior Management Personnel.
- Policy of Audit Committee.
- Policy of Nomination and Remuneration Committee.
- Policy of Stakeholder Relationship Committee.
- Policy on Disclosure and Internal Procedure for Prevention of Insider Trading.
- Policy on Whistle Blower and Vigil Mechanism.
- Policy for Preservation of Documents and Archival of Documents.
- Policy for Prevention of Sexual Harassment.
- Policy on Materiality for Disclosures of events to Stock Exchanges.
- Policy for identification of Materiality of outstanding Litigations involving Company, its subsidiary, Directors, Promoter and other Group Company.
- CSR Policy.
- Remuneration Policy for Directors, Key Managerial Personnel and Other Employees.
- Policy for Material Subsidiaries.
- Policy for Risk Management.
- Policy on Board Diversity and Director Attributes.
- Criteria for making payments to Non-Executive Directors
- Policy on Code of Fair Disclosure of UPSI
- Policy on Materiality of Related Party Transactions

Risk Management Policy:

The Board of Directors facilitates the execution of Risk Management Practices in the Company, in the areas of risk identification, assessment, monitoring, mitigation and reporting. At present the Company has not identified any element of risk which may threaten the existence of the Company.

Details of Significant and Material Orders Passed by the Regulators or Courts or Tribunals Impacting the Going Concern Status and Company's Operation in Future:

There is no significant material orders passed by the Regulators / Courts /Tribunals which would impact the going concern status of the Company and its future operations.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

Given the nature of activities of your Company, it has not spent any substantial amount on conservation of energy and technology absorption respectively under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. Further, more details have been given in **Annexure V** attached to this report.

Disclosure in Terms of Various Provisions of the Companies Act, 2013:

Being a public listed company, the provision related to followings have been complied by the Company.

- Statement on declaration given by Independent Directors (Section 149).
- Formation of Audit Committee. (Section 177)
  Audit Committee was formed with duly held Board Meeting on June 5, 2024.
- Formation of Nomination and Remuneration Committee (Section 178)
  Nomination and Remuneration Committee was formed with duly held Board Meeting on June 5, 2024.
- Formation of Stakeholders Relationship Committee. (Section-178)
  Stakeholders Relationship Committee was formed with duly held Board Meeting on June 5, 2024.
- Formation of Corporate Social Responsibility Committee. (Section-135)
  Stakeholders Relationship Committee was formed with duly held Board Meeting on June 5, 2024.
- Undertaking for Annual Evaluation of Board and that of its committees and the individual Directors:
  As the company converted from Private to Public on June 3, 2024, Therefore the Annual Evaluation have done in the Financial Year i.e. 2024-25.
- Undertaking Secretarial Audit. (Section 204)
  Secretarial Audit is applicable to the Company as the Company listed and cover under the applicability provisions (Annexure- I).

Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year under review no complaints were reported to the Board.

Compliance Under the Maternity Benefit Act, 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the benefits as prescribed under the Act. The Company remains committed to supporting working mothers and promoting a gender-inclusive workplace.

Green Initiative:

In commitment to keep in line with the Green Initiatives and going beyond it, electronic copy of the Notice of 26th Annual General Meeting of the Company including the Annual Report for FY 2025-26 are being sent to all Members whose e-mail addresses are registered with the Company / Depository Participant(s).

CEO AND CFO Certification:

In terms of Regulation 17(8) read with Part B of the Listing Regulations, a certificate from the Chief Executive Officer (CEO) and Chief Financial Officer (CFO) of the company as addressed to the Board of Directors, confirming the correctness of the financial statements, Cash flow statements for the Financial Year ended March 31, 2026, adequacy of the internal control measures and matters reported to the Audit Committee, is provided in this Report.

Frauds Reported by Auditors Under Section 143(12), Other Than Those Which Are Reportable to The Central Government:
The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

Details of Application / Any Proceeding Pending Under the Insolvency and Bankruptcy Code, 2016:

During the year under review, neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof:

During the year under review, there has been no one-time settlement of loans taken from banks and financial institutions.

Human Resources:

The Company recognises that its employees are one of its most valuable assets and play a vital role in achieving sustainable growth and long-term success. The Company continues to focus on developing and maintaining a motivated, skilled and performance-oriented workforce.

During the Financial Year 2025-26, the Company continued to undertake various initiatives aimed at employee engagement, capability building, skill development and fostering a positive and inclusive work environment. The Company remains committed to providing its employees with opportunities for professional growth and development and to maintaining a healthy, safe and conducive workplace.

The Company places strong emphasis on employee welfare, effective communication, teamwork and performance management. Appropriate training and development initiatives are undertaken from time to time to enhance the knowledge, skills and competencies of employees in line with the evolving requirements of the business.

The Company maintains harmonious relations with its employees and continues to promote a culture based on integrity, professionalism, mutual respect and equal opportunity. The Company is committed to providing a workplace free from discrimination and harassment and to ensuring compliance with applicable labour and employment laws.

As on 31st March, 2026, the Company had 1159 employees on its rolls. The Company appreciates the commitment, contribution and support of its employees towards the growth and performance of the Company during the year under review.

General Disclosures:

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of Bonus Shares and/or Right Shares.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares to employees of the Company under Employee stock option Scheme.
4. Issue of shares (including sweat equity shares) to directors or employees of the Company under any scheme.
5. Buy Back of Shares.

Appreciation & Acknowledgement

The Board sincerely thanks the Government of India, SEBI, RBI, the Government of Odisha, other State Governments, and various government agencies for their continued support, guidance, and cooperation.

The Board also places on record its sincere gratitude and appreciation to all employees at every level for their hard work, dedication, and teamwork throughout the year. Further, the Board conveys its appreciation to the Company's customers, shareholders, suppliers, vendors, bankers, business associates, and regulatory and government authorities for their continued support and confidence.

For and on behalf of the Board of Directors
PARADEEP PARIVAHAN LIMITED

S/d
PRAVAT KUMAR NANDI
Director
DIN: 01957949

S/d
KHALID KHAN
Managing Director & CEO
DIN: 06432054

Place: Bhubaneswar
Dated: 04.08.2026

Annexure I to the Board's Report

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members
Paradeep Parivahan Limited
At -Room No 204 Above OBC Building,
Bank Street Area, Port Town,
Paradeep, Jagatsinghpur-754142, Odisha

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Paradeep Parivahan Limited (L63090OR2000PLC006379) (hereinafter called the company) during the financial year from April 1, 2025, to March 31, 2026 ("the year" / "audit period" / "period under review"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by **Paradeep Parivahan Limited** ("the Company") for the financial year ended on March 31, 2026, according to the provisions of:

i. The Companies Act, 2013 (the 'Act') and the Rules made thereunder;
ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
iii. The Depositories Act, 1996 and the Regulations and Byelaws framed there under;
iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
   d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the Company during the audit period)**
   e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the audit period)**

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the audit period)** and
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the audit period)**
i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

ii. **Other laws applicable specifically to the Company namely: -**
1. Income Tax Act, 1961
2. Goods and Services Tax Rules, 2017
3. Employees State Insurance *Act*, 1948
4. Workmen's Compensation Act, 1923
5. Employees' Provident Funds and Miscellaneous Provident Act, 1952
6. Minimum Wages Act, 1948
7. Payment of Gratuity Act, 1972
8. Labour Relations Act, 1995
9. Local laws as applicable to various stores as per the respective Municipal Authority;

I have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
ii. The Listing Agreements entered into by the Company with the SME platform of BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has generally complied with the provisions of the Act, rules, regulations, guidelines, standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All resolutions/decisions, including Circular Resolutions of the Board of Directors and its Committees are approved by the requisite majority and are duly recorded in the respective minutes.

There are adequate systems and processes in the Company commensurate with its size and operations to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit period:

During the year, the Board of Directors and Shareholders of our Company has approved, issued and allotted 10,40,000 (Ten Lakhs Forty Thousand) Convertible Warrants ("Warrants"), on a preferential basis ("Preferential Issue") at a price of Rs. 156.46 /- (Rupees One Hundred Fifty- Six and forty-six Paise only) per warrant, including face value Rs. 10.00/- (Rupees Ten only). The total number of subscribers to this issue was two (02) and a subscription price equivalent to 25% (i.e. upfront amount) of the issue price was received

from the subscribers to the warrants issue at the time of allotment and the balance amount equivalent to the 75% of the issue price shall be payable by the Warrant holder(s) at the time of exercising of the Warrant(s). Each Warrants carrying an option to subscribe to Equity share in the ratio of 1 (One) equity share of the company within 18 months from the date of allotment of warrants in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws. The date of allotment of Warrants Was 21/03/2026 and date of maturity is 21/09/2027. Corporate action for the same is under process in coordination with our Registrar and Share Transfer Agent Ms. Bigshare Services Private Limited. Your company has obtained ISIN for the issued warrants which is INE0SMW13016.

Other than the aforesaid there were no specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards etc. referred to above.

For **BISWAJIT MAHAPATRA & ASSOCIATES**
Company Secretaries
S/d
Biswajit Mahapatra
F.C.S No.12170
C.P.No 10397
FRN: S2013OR220300
PR: 6248/2024
UDIN: F012170H000985527

Date: 30/07/2026
Place: Bhubaneswar

Annexure – A to Secretarial Audit Report of even date

To
The Members
Paradeep Parivahan Limited
At -Room No 204 Above OBC Building,
Bank Street Area, Port Town,
Paradeep, Jagatsinghpur-754142, Odisha

My Secretarial Audit Report (Form MR-3) of even date for the financial year ended March 31, 2026, is to be read along with this letter.

1. The Company's management is responsible for maintenance of secretarial records and compliance with the provisions of corporate and other applicable laws, rules, regulations and standards. My responsibility is to express an opinion on the secretarial records produced for my audit.
2. I have followed such audit practices and processes as I considered appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records.
3. While forming an opinion on compliance and issuing this report, I have also considered compliance related action taken by the Company after March 31, 2026, but before the issue of this report.
4. I have considered compliance related actions taken by the Company based on independent legal / professional opinion obtained as being in compliance with law.
5. I have verified that secretarial records furnished to us on a test basis to see whether the correct facts are reflected therein. I also examined the compliance procedures followed by the Company on a test basis. I believe that the processes and practices we followed provide a reasonable basis for my opinion.
6. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
7. I have obtained the Management's representation about compliance of laws, rules and regulations and happening of events, wherever required.
8. My Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy of effectiveness with which the management has conducted the affairs of the Company.

For **BISWAJIT MAHAPATRA & ASSOCIATES**
Company Secretaries
S/d
Biswajit Mahapatra
F.C.S No.12170
C.P.No 10397
FRN: S2013OR220300
PR: 6248/2024
UDIN: F012170H000985527

Date: 30/07/2026
Place: Bhubaneswar

Annexure II to the Board's Report

CORPORATE GOVERNANCE REPORT

Corporate Governance is," the application of best management practices, compliance of law in true letter and spirit and adherence to ethical standards for effective management and distribution of wealth and discharge of social responsibility, for sustainable development of all stakeholders". - (The Institute of Company Secretaries of India).

1) COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

At Paradeep Parivahan Limited, we are firmly committed to upholding the highest standards of corporate governance, with a strong emphasis on transparency, accountability, and ethical conduct. Our governance framework ensures strict adherence to all applicable laws, rules, and regulations, while fostering a structured environment for effective oversight by the Board of Directors and its Committees.

This commitment lies at the core of our corporate philosophy, driving us toward the achievement of our strategic objectives and maximizing long-term value for our stakeholders. We consistently comply with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Code of Conduct for Prevention of Insider Trading, and the Code of Conduct for Directors and Senior Management Personnel. Through continuous benchmarking of our internal policies and procedures against globally accepted standards, we strive to build lasting trust and value for our shareholders.

Our Board of Directors plays a pivotal role in this process, exercising independent judgment and providing strategic direction to safeguard the interests of all stakeholders. We recognize that a well-informed, proactive, and independent Board is essential to maintaining and enhancing our governance standards.

At Paradeep Parivahan Limited, we actively embrace best practices in corporate governance, demonstrated through our proactive approach to legal compliance, risk management, and system optimization. Regular reviews of our policies, internal controls, and governance structures ensure that we remain agile, accountable, and aligned with our long-term goals.

We remain committed to enhancing stakeholder value and ensuring efficient resource utilization, as we continue our journey towards sustained growth and excellence.

2) BOARD OF DIRECTORS ('BOARD')

2.1 Composition and category of Directors

Your Company's Board comprises of an optimum combination of Executive and Non- Executive Directors. As on March 31, 2026, the Board comprises of 7 (Seven) Members. The Board is consists of a Managing Director and Two Executive Director (ED), One Non-Executive Non-Independent Director and the other three are Independent Directors (ID).

Sl. No	Name of the Director	DIN	Status	Shareholding in the Company
1	Mr. Khalid Khan	06432054	Managing Director	52,50,000
2	Mr. Pravat Kumar Nandi	01957949	Executive Director	6,99,980
3	Mrs. Parbati Priya Nandi	01990715	Executive Director	6,99,960
4	Mr. Chandra Kanta Prusty	01024160	Non-Executive & Independent Director	Nil
5	Mr. Prithvi Ranjan Parhi	08741045	Non-Executive & Independent Director	Nil
6	Mr. Ardhendu Shekhar Raut	08911206	Non-Executive & Independent Director	Nil
7	Mrs. Bushara Khan	10706237	Non-Executive & Non-Independent Director	Nil
8	Mr. Abdul Basith Shaikh	11070576	Additional Director (Appointed w.e.f. April 13, 2026)	Nil

Note:

During the year under review, Mrs. Bushra Khan (DIN-10706237), who was appointed by the Board of Directors, based on the recommendation of Nomination and Remuneration Committee, as an additional director under section 161(1) of the Act w.e.f. April 10, 2025 and was serving as an Additional Director was re-designated as a Non-Executive, Non-Independent Director, as approved by the shareholders at the Annual General Meeting held on September 19, 2025.

During the year under review, Mr. Afaque Khan (DIN: 03594827), who was serving as a Non-Executive Director, ceased to be a Non-Executive Director of the Company with effect from April 10, 2025. The Board places on record its sincere appreciation for his valuable contributions during his tenure.

Further, Mr. Abdul Basith Shaikh (DIN: 11070576), was appointed as an Additional Director in the category of Executive Director by the Board of Directors at its meeting held on April 13, 2026. His appointment shall be regularised as Director subject to the approval of the members at the ensuing Annual General Meeting.

None of the Directors of the Company have incurred any disqualification under Section 164(2) of the Act read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014. All the Directors have confirmed that they are not debarred from accessing the capital market as well as from holding the office of Director pursuant to any order of SEBI or MCA or any other such Regulatory Authority.

None of the Director is a director in more than 10 Public Limited Companies or acts as an Independent Director in more than 7 Listed Companies. Further, none of the Directors on the Company's Board is a Member of more than 10 (ten) Committees and Chairman of more than 5 (five) Committees (Committees being, Audit Committee and Stakeholders' Relationship Committee) across all the Companies in which he/she is a director. All the Directors have made necessary disclosures regarding Committee positions held by them in other companies as on March 31, 2026.

2.2 **The details of attendance of each Director at the Board Meetings, last Annual General Meeting are as follows:**

Name of the Directors	No. of Board Meetings attended during FY 2025-26	Whether attended last AGM held in 2025	No. of Directorships in other Companies	No. of Committee positions held in other Companies	
				Chairperson	Member
Mr. Khalid Khan	11 of 11	Yes	11	Nil	Nil
Mr. Pravat Kumar Nandi	11 of 11	Yes	5	Nil	Nil
Mrs. Parbati Priya Nandi	11 of 11	Yes	2	Nil	Nil
Mr. Chandra Kanta Prusty	11 of 11	Yes	2	Nil	Nil
Mr. Prithvi Ranjan Parhi	11 of 11	Yes	3	Nil	Nil
Mr. Ardhendu Shekhar Raut	11 of 11	Yes	2	Nil	Nil
Mrs. Bushra Khan	10 of 10	Yes	5	Nil	Nil

Note:

1. During the FY ended March 31, 2026, none of the Independent Directors of your Company serves as an Independent Director in more than Seven Listed Companies and the Executive Director/ Managing Director does not serve as Independent Director in any Listed Company.

2. None of the Directors of your Company is a member of more than ten committees nor is a chairperson of more than 5 committees across all the Public Limited Companies, whether listed or not, in which he/she is a director.

3. None of the Director of your Company is a director of more than Seven Listed Companies.

4. Mrs. Parbati Priya Nandi, Executive Director (DIN: 01990715) is spouse of Mr. Pravat Kumar Nandi, Executive Director (DIN: 01957949) of the Company.

2.3 Names of the other listed entities where the Directors of your Company are the Directors as on FY ended March 31, 2026.

Sl. No	Name of the Director	Name of the other listed Companies and Category of the Directorships
1	Mr. Khalid Khan	Nil
2	Mr. Pravat Kumar Nandi	Nil
3	Mrs. Parbati Priya Nandi	Nil
4	Bushra Khan	Nil
5	Mr. Chandra Kanta Prusty	Nil
6	Mr. Prithvi Ranjan Parhi	Nil
7	Mr. Ardhendu Shekhar Raut	Nil

2.4 Meeting of the Board of Directors:

The information as required in Part A of Schedule II of the Listing Regulations is made available to your Board. The Board periodically reviews compliance reports of all laws applicable to your Company. The Board meets at least once a quarter to review the Quarterly Results, business policy and strategy apart from other items on the agenda and also on the occasion of the Annual General Meeting of the Shareholders. Additional Meetings are held, when necessary. The Notices of Board/ Committee Meetings is given well in advance to all the Directors. In case of business exigencies or urgency of matters, resolutions are passed by circulation.

The intervening period between two Board Meetings was well within the maximum gap of 120 days prescribed under the Listing Regulations and Companies Act. 11 (Eleven) Board Meetings were held during the Financial Year ended March 31, 2026 viz. on 10.04.2025, 22.05.2025, 09.07.2025, 20.08.2025, 12.11.2025, 01.12.2025, 07.01.2026, 17.02.2026, 20.03.2026, 21.03.2026 and 26.03.2026.

Your Company did not have any pecuniary relationship or transactions with any of the Non- Executive Directors of your Company during the Financial Year ended March 31, 2026, except for payment of the sitting fees.

2.5 Directors Remuneration:

Remuneration of the Executive Directors is determined by the Board of Directors on the recommendation of the Nomination & Remuneration Committee, subject to the approval of the Shareholders, if required and other perquisites is determined by the Board from time to time based on the applicable provision of the Act. Non-Executive Independent Director received Remuneration in form of Commission as recommended by the Audit Committee and Nomination and Remuneration Committee. Non-Executive Independent Directors are entitled to sitting fees for attending the Meetings of the Board and its various Committees.

The details of remuneration to each of the Directors on the Board during the Financial Year 2025-26 are as follows:

(Amount in INR in Lakhs)

Name of the Directors	Sitting Fees (all meeting)	Salary	Commission	Total
Mr. Khalid Khan	-	96.00	-	96.00
Mr. Pravat Kumar Nandi	-	12.00	-	12.00
Mrs. Parbati Priya Nandi	-	12.00	-	12.00
Mrs. Bushra Khan	-	-	18.00	
Mr. Chandra Kanta Prusty	1.00	-	-	1.00
Mr. Prithvi Ranjan Parhi	0.86	-	-	0.86
Mr. Ardhendu Shekhar Raut	0.76	-	-	0.76

2.6 Independent Directors' Meeting:

The Independent Directors of your Company met on March 31, 2026, without the presence of Non-Independent / Executive Directors and Members of the Management. At this Meeting, the IDs inter alia reviewed the performance of the Non-Independent Directors and the Board of Directors as a whole, reviewed the performance of the Chairman of your Board and assessed the quality, quantity and timeliness of flow of information between the Management and the Board of Directors.

2.7 Familiarisation Programme for Independent Directors:

The Executive Director of your Company provides a brief of the industry and business of your Company to the Independent Directors and also has a discussion to familiarise the Independent Directors with the Company's operations. At the time of regularisation of the appointment of an Independent Director, the appointment is formalised by issuing a letter to the Director, which inter alia explains the role, function, duties and responsibilities expected of him/her as an Independent Director of your Company. Your Board also from time to time familiarises the Independent Directors about the Company, its product, business, mitigation programs and statutory updates on the on-going events relating to the Company.

2.8 Skill matrix for the Board of Directors:

The Board of Directors are collectively responsible for selection of a Member on the Board of your Company, based on the recommendations made by the Members of the Nomination and Remuneration Committee. The Nomination and Remuneration Committee of your Company follows a defined criteria for identifying, screening, recruiting and recommending candidates for election as a Director on the Board. In terms of the requirement of the Listing Regulations, the Board has identified the following core skills/ expertise / competencies of the Directors in the context of the Company's business for effective functioning as given below:

- Leadership experience

Experience in leading well-governed large organisations, with an understanding of organisational systems and processes complex business and regulatory environment, strategic planning and risk management, understanding of emerging local and global trends and management of accountability and performance.

- Experience of formulating Business Strategies

Experience in developing long-term strategies to grow consumer / core business, consistently, profitably, competitively and in a sustainable manner in diverse business environments and changing economic conditions.

- Finance and Accounting Experience

Leadership experience in handling Financial Management of a large organisation along with an understanding of Accounting and Financial Statements.

- Technical & Mechanical knowledge across the Logistic Market

As the Company's Business is logistic including the other core business and, the key Skill Required in the Board basically in Technical and Mechanical Knowledge director of the Company has a vast Experience in this field.

- Sales & Marketing:

Experience in sales and marketing management based on understanding of the consumer & consumer goods industry.

- Experience of Corporate Governance and understanding of the changing regulatory landscape:

Experience of having served in Public Companies in diverse industries to provide Board oversight to all dimensions of business and Board accountability, high governance standards with an understanding of changing regulatory framework.

Name of Director	Leadership experience	Experience of formulating Business Strategies	Finance and Accounting Experience	Technical & Mechanical Knowledge across the logistic Market	Sales & Marketing	Experience of Corporate Governance
Mr. Khalid Khan	√	√	√	√	√	√
Mr. Pravat Kumar Nandi	√	√	√	√	√	√
Mrs. Parbati Priya Nandi	√	√	-	√	√	√
Mrs. Bushra Khan	√	√	√	√	√	√
Mr. Chandra Kanta Prusty	√	√	√	√	√	√
Mr. Prithvi Ranjan Parhi	√	√	√	√	√	√
Mr. Ardhendu Shekhar Raut	√	√	√	√	√	√
Mr. Abdul Basith Shaikh	√	√	√	√	√	√

3. AUDIT COMMITTEE

3.1 Details of the composition of the Audit Committee, Meetings and attendance of the Members are as follows:

The Audit Committee of your Company is constituted in line with the provisions of the Companies Act, 2013 & Listing regulations. The Company Secretary of your Company acts as the Secretary to the Committee. The Committee meets at least once a quarter. The Audit committee has constituted on the Board Meeting held on June 5, 2024.

The primary objective of the Committee is to monitor and provide an effective supervision of the Management's financial process, to ensure accurate and timely disclosures, with the highest level of transparency, integrity and quality of financial reporting. The Committee oversees the work carried out in the financial reporting process by the Management, the internal Auditors and the Statutory Auditors and notes the processes and safeguards employed by each of them. The Meetings of the Audit Committee are also attended by Chief Financial Officer, Statutory Auditors and Internal Auditors as special invitees.

Audit Committee Meetings were held Eight (8) times on 02.04.2025, 22.05.2025, 20.08.2025, 12.11.2025, 01.12.2025, 06.01.2026,20.03.2026 and 26.03.2026 during financial year 2025-26. The Company Secretary and Compliance Officer acts as Secretary to the Audit Committee. The Board has accepted all the recommendations of the Audit Committee.

The composition of the Committee and the attendance details of the Members are given below:

Names	Designation (Chairman/Member)	Category	No of Meeting Attended
Mr. Chandra Kanta Prusty	Chairman & Member	Non-Executive Independent Director	8 of 8

Names	Designation (Chairman/Member)	Category	No of Meeting Attended
Mr. Prithvi Ranjan Parhi	Member	Non-Executive Independent Director	8 of 8
Mr. Khalid Khan	Member	Managing Director	8 of 8

4. NOMINATION AND REMUNERATION COMMITTEE

4.1 Details of the composition of the Nomination and Remuneration Committee, Meetings and attendance of the Members are as follows:

The Nomination and Remuneration Committee of your Company is constituted in line with the provisions of the Companies Act, 2013 & Listing regulations. the provisions of Section 178(1) of Act, 2013 and & Listing regulations.

The Nomination and Remuneration Committee has constituted on the Board Meeting held on June 5, 2024. The Committee Meeting held thrice during the financial year, on 10.04.2025, 07.01.2026 and 20.03.2026. The composition of the Committee and the attendance details of the Members are given below:

Names	Designation (Chairman/Member)	Category	No of Meeting Attended
Mr. Prithvi Ranjan Parhi	Chairman & Member	Non-Executive Independent Director	3 of 3
Mr. Chandra Kanta Prusty	Member	Non-Executive Independent Director	3 of 3
Mr. Ardhendu Shekhar Raut	Member	Non-Executive Independent Director	3 of 3

Your Company has formulated a Nomination and Remuneration Policy and the same has been uploaded on the website of the Company at www.paradeepparivahan.com

Performance evaluation criteria for Independent Directors:

The Directors other than Independent Directors of your Company evaluate performance of Independent Directors. The evaluation is based on the following criteria as to how an Independent Director:

1. Invests time in understanding the Company and its unique requirements;
2. Brings in external knowledge and perspective to the table for discussions at the Meetings;
3. Expresses his/her views on the issues discussed at the Board;
4. Keeps himself/herself current on areas and issues that are likely to be discussed at the Board level;
5. Upholds ethical standards of integrity and probity;
6. Exercises objective independent judgment in the best interest of the Company;
7. Effectively assisted the Company in implementing best corporate governance practice and then monitors the same;
8. Helps in bringing independent judgment during Board deliberations on strategy, performance, risk management, etc.;
9. Adheres to the applicable code of conduct for Independent Directors.

5. **SHARE TRANSFER AND INVESTOR GRIEVANCE COMMITTEE:**

This Committee is headed by the Company Secretary and Chief Financial Officer of the company and is empowered to consider and approve the physical transfer/ transmission/ transposition of Shares, issue of new/ duplicate Share Certificates, deletion of name, consolidation of Share Certificates and oversees and reviews all matters connected with Securities transfer. The Committee also specifically looks into the redressal of Shareholders' and Investors' complaints/ grievances pertaining to transfer/ transmission of Shares, non- receipt of Share Certificates, nonreceipt of Annual Report, etc.

5.1 Details of the composition of the Stakeholders Relationship Committee, Meetings and attendance of the Members are as follows:

Pursuant to the provisions of Section 178 of the Companies Act, 2013, your Company has constituted the Stakeholders Relationship Committee at the Board meeting held on June 5, 2024. During the financial year, the Committee met once, on 20.08.2025.As on March 31, 2026, the Composition of Stakeholders Relationship Committee and the attendance details of the Members are given below:

Names	Designation (Chairman/Member)	Category	No of Meeting Attended
Mr. Ardhendu Shekhar Raut	Chairman & Member	Non-Executive Independent Director	1 of 1
Mr. Chandra Kanta Prusty	Member, Independent Director	Non-Executive Independent Director	1 of 1
Mr. Khalid Khan	Member, Managing Director	Managing Director	1 of 1

5.2 Details of Shareholders' Complaints/request

There was no complaint received during the year and no request for issue of duplicate share certificate and no transmission of shares request received during the year under review.

5.3 Compliance Officer

Name, designation and address of Compliance Officer under Regulation 6(1) of the Listing Regulations:

Ms. Usha Rani ray, Company Secretary & Compliance Officer
Paradeep Parivahan Limited
A29, Pallaspalli, Near AirPort, Bhubaneswar, Pin- 751020, Odisha, India
Email: cs@paradeepparivahan.com

6. SENIOR MANAGEMENT:

Particulars of senior management including the changes therein since the close of the previous financial year.

Sr. No	Name of Senior Management	Designation
1	Mr. Khalid Khan	Managing Director & CEO
2	Usha Rani Ray	Company Secretary & Compliance Officer
3	Mr. Suryasnata Rath	Chief Financial Officer

7. GENERAL MEETINGS AND POSTAL BALLOT

A. Location and time, where last three AGMs were held and number of special resolutions passed

Financial Year	Venue	Date	Day	Time	No. of Special Resolution Passed
2022-23	Pradeep, Jagatsinghpur	30-09-2023	Saturday	11:00 AM	0
2023-24	Pradeep, Jagatsinghpur	14-08-2024	Wednesday	10:00 AM	1
2024-25	Empires Hotel, Paradeep, Marinen Dive Road, Paradeep Port, Jagatsinghpur, Odisha, India-754142.	19-09-2025	Friday	12.30 PM	6

Extra-Ordinary General Meeting:

Financial Year	Venue	Date	Day	Time	No. of Special Resolution Passed
2024-25	Paradeep, Jagatsinghpur	07-06-2024	Friday	11:00 AM	9
2025-26	Through Postal Ballot	12-08-2025	Tuesday	NA	1
2025-26	Plot No-A/29, Palaspalli, Near Airport, BDA Colony, Bhubaneswar, Odisha-751020, India	31-01-2026	Saturday	11.30 A.M. (IST)	1

A. Resolution passed through Postal Ballot:

During the year under review, one resolution was passed through the Postal Ballot on August 12, 2025 and result declared on August 14, 2025.

8. MEANS OF COMMUNICATION

As our Company is listed on BSE SME Platform, we are committed to ensuring full compliance with all applicable regulatory requirements and provisions under the SEBI Listing Regulations. Going forward, all disclosures, financial results, and price-sensitive information will be published in widely circulated newspapers and made available on the Company's website at www.paprdeepparivahan.com , as well as on the website of BSE Limited where the shares of the Company are listed.

9. GENERAL SHAREHOLDER INFORMATION:

9.a. Annual General Meeting
Date & Time: Wednesday, August 26 2026 at 12:30 P.M. (IST)
Venue: Nua Sandhakuda, MAYFAIR Bay Resort, Plot No.47(P) & 56(P, Marine Drive Road, Paradeep, Odisha 754142

b. Financial Year: The Company's Financial Year is from April 01, 2025 to March 31, 2026.

c. Dividend payment date: There was no dividend recommended and paid during the year under review.

d. The name and address of each stock exchange(s) at which the listed entity's securities are listed and a confirmation about payment of annual listing fee to each of such stock exchange(s);

Your Company's Shares are listed on the SME platform of BSE Limited ('BSE').

The address of BSE:

BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001
Tel.: (022) 22721233
Fax: (022) 22721919;
Website: www.bseindia.com

e. Stock Codes:

Name of Stock Exchanges	Scrip Code /Symbol	Demat ISIN Number in NSDL & CDSL
SME Platform BSE Limited	544383	INE0SMW01011

h. Registrar and Share Transfer Agent:
Bigshare Services Private Limited
Office No. S6-2, 6thFloor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093, Maharashtra
Contact: 022 – 62638200
Email: investor@bigshareonline.com
Website: www.bigshareonline.com

i. Share transfer system:
Your Board of Directors have delegated powers to the Registrar and Share Transfer Agents for effecting Share transfers, transmissions, splits, consolidation, sub-division, issue of duplicate Share Certificates, re-materialisation and dematerialisation etc., as and when such requests are received. Shares held in dematerialised form are traded electronically in the Depositories. As at March 31, 2026. No Equity Shares were pending for transfer.

As per the requirement of Regulation 40(9) of the Listing Regulations, the Company has obtained the yearly certificates from a Company Secretary in Practice for due compliance of Share transfer formalities. The Company conducts a Reconciliation of Share Capital Audit on a quarterly basis in accordance with the SEBI's requirements.

j. Distribution of shareholding:

As On Date: 31/03/2026					
SHAREHOLDING OF NOMINAL		NUMBER OF SHAREHOLDERS	PERCENTAGE OF TOTAL	SHARE AMOUNT	PERCENTAGE OF TOTAL
RS.	RS.			RS.	
1	5000	3	0.3628	600	0.0004
10001	20000	481	58.1620	5772000	3.6261
20001	30000	140	16.9287	3360000	2.1108
30001	40000	40	4.8368	1440000	0.9046
40001	50000	31	3.7485	1488000	0.9348
50001	100000	58	7.0133	4188000	2.6310
100001	999999999999999	74	8.9480	142931400	89.7923
TOTAL		827	100.00	159180000	100

Distribution of Shareholding (Category wise) as on March 31, 2026

Report Name: Shareholder Categorywise Summary					
As On Date: 31/03/2026					
Sr No	Category	Total Shareholder	% Of Shareholders	Total Shares	Percentage
1	ALTERNATE INVESTMENT FUND	2	0.24	366000	2.30
2	CLEARING MEMBER	1	0.12	6000	0.04
3	CORPORATE BODIES	34	4.11	721200	4.53
4	FOREIGN PORTFOLIO INVESTOR (CORPORATE)-CATEGORY I	2	0.24	61200	0.38
5	NON RESIDENT INDIAN	18	2.18	32400	0.20
6	PROMOTERS	4	0.48	10499940	65.96
7	PUBLIC	766	92.62	4231260	26.58
TOTAL :		827	100.00	15918000	100.00

k. Dematerialisation of Shares and liquidity:

As on March 31, 2026, 100% of your Company's listed Paid-up capital representing 15918000 Shares were held in dematerialized form. No shares of the Company were held in physical form.

l. Outstanding GDRs/ADRs/Warrants or any Convertible instruments:

- 10,40,000 Convertible Warrants

m. commodity price risk or foreign exchange risk and hedging activities:

-Not applicable

n. Registered Office & Corporate Office:

Registered Office- At -Room No 204 Above OBC Building, Bank Street Area, Port Town, Paradeep, Jagatsinghpur-754142, Odisha Tel/ Fax- 06722-223416, Mail id: ho@paradeepparivahan.com

Corporate Office: A29, Pallaspalli, Near AirPort, Bhubaneswar, Pin- 751020, Odisha, India
Tel/ Fax- 0674-2590169, Mail id: info@paradeepparivahan.com
Website: www.paradeepparivahan.com

o. Address for correspondence:

Bigshare Services Private Limited
Office No. S6-2, 6thFloor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093, Maharashtra
Contact: 022 – 62638200
Email: investor@bigshareonline.com
Website: www.bigshareonline.com

Corporate Office
Company Secretary & Compliance Officer
A29, Pallaspalli, Near AirPort, Bhubaneswar
Pin- 751020, Odisha, India
Tel/ Fax- 0674-2590169,
Mail id: cs@paradeepparivahan.com
Website: www.paradeepparivahan.com

.

10. OTHER DISCLOSURES:

a. Related Party Transactions / Materially significant related party transaction:

Related Party Transactions / Materially significant related party transaction:
All related party transactions entered into by your Company during the Financial Year 2025- 26 are being monitored by audit committee of the company and were on arm's length basis and in the ordinary course of business. There were no materials significant Related Party Transactions entered into by the Company which may have a potential conflict with the interest of the Company. Company's policy on related party transaction is available on below link: https://www.paradeepparivahan.com/home/policies .

b. Compliance with mandatory requirements and adoption of the non-mandatory requirements:

Your Company confirms that it has complied with all mandatory requirements prescribed in the Listing Regulations. Your Company has partially adopted the non-mandatory requirements. Disclosures of the extent to which the discretionary requirements have been adopted are given elsewhere in this report.

c. Details of material Subsidiaries:

Your Company acquired 04 (Four) companies as its wholly-owned subsidiaries in FY-2025-26 and does not have any material unlisted Subsidiary Company as on March 31, 2026 as defined in Regulation 16 of the Listing Regulations.

d. Commodity price risks or foreign exchange risks and hedging activities:

There has been no commodity price risks or foreign exchange risks and hedging activities.

e. Code of Conduct:

In terms of the Listing Regulations, your Company has adopted the Code of Conduct for the Board Members and Senior Management of the Company which has been posted on your Company's website at https://www.paradeepparivahan.com/home/policies . Requisite annual affirmations of Compliance with the code have been made by the Directors and Senior Management of your Company.

f. Risk Management:

The company has formulated a policy on risk management for risk assessment and risk minimization to ensure smooth operation and effective management control. The Audit Committee and the Board are the authority to review the adequacy of the risk management policy of the company and the key risks associated with the business and to measure the steps to minimize the same.

f. Update e-mails for receiving notice/documents in e-mode:

The Ministry of Corporate Affairs (MCA) has through its circulars issued in 2011, allowed service of documents by companies including Notice calling General Meeting(s), Annual Report etc. to their shareholders through electronic mode. This green initiative was taken by MCA to reduce paper consumption and contribute towards a green environment. As a responsible citizen, your company fully supports the MCA's endeavour.

In accordance of the same, your company had proposed to send Notice calling General Meetings, Annual Report and other documents in electronic mode in future to all the shareholders on their email addresses. It was also requested to inform the Company in case the shareholders wish to receive the above documents in physical form. Accordingly, the Annual Report along with Notice will be sent to the shareholders in electronic mode at their email addresses.

The shareholders may register their email addresses with their Depository through Depository Participant.

g. Compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has framed policies which are available on company's website i.e. https://www.paradeepparivahan.com/home/policies .

h. Reconciliation of Share Capital:

As stipulated by the Securities and Exchange Board of India (SEBI), a Practicing Company Secretary shall carry out audit of Reconciliation of Share Capital and provide a report to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. The audit inter- alia, confirms that the total listed and paid- up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form and total number of shares in physical form. This reconciliation is carried out for every quarter and report of Practicing Company Secretary is submitted to Stock Exchange(s) and is also placed before the Board to take a note of the same.

The declaration of the Managing Director is given below:

I, Khalid Khan, Managing Director of Paradeep Parivahan Limited, hereby declare that all the Board Members and Senior Management Personnel of the Company have affirmed the compliance of the code of conduct for the Financial Year ended March 31, 2026."

Sd/-
Khalid Khan
Managing Director &
CEO
DIN-06432054

Place: Bhubaneswar
Date: 04-08-2026

f. **Compliance Certificate from MD / CFO:**
As per Listing Regulations, the CEO and CFO of your Company have furnished the Compliance Certificate of the Financial Statements for the year ended March 31, 2026 to the Board of Directors. The same is enclosed as Annexure-B at the end of the report.

g. **Whistle Blower Policy:**
Your Company has in place a Vigil Mechanism / Whistle Blower Policy. The policy provides a channel to the employees to report to the Management concerns about unethical behavior, actual or suspected fraud or violation of the code of conduct policy. The mechanism provides for adequate safeguards against victimisation of employees to avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee.

h. **Details of compliance with Corporate Governance requirements:**
The Corporate Governance requirements as specified in Regulation 17 to 27 and Clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of the Listing Regulations, are not applicable to your Company as the Company is listed in the SME platform of the BSE Ltd. However, your company is enclosing Corporate Governance report voluntarily.

h. Practicing Company Secretary Certificate on Corporate Governance:

As required by the Listing Regulations, the Compliance Certificate from the Practicing Company Secretary regarding compliance of conditions of Corporate Governance is annexed to the Corporate Governance Report as Annexure- A.

The Company has also obtained a Certificate from M/s. Biswajit Mahapatra & Associates, Company Secretaries (FRN: S2013OR220300), confirming that none of the Directors on the Board of your Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India and Ministry of Corporate Affairs or any such authority and the same forms part of this Corporate Governance Report.

For and on behalf of the Board of Directors
PARADEEP PARIVAHAN LIMITED

S/d
Khalid Khan
Managing Director & CEO
DIN- 06432054

Place: Bhubaneswar
Date: 04-08-2026

Annexture- A

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
Paradeep Parivahan Limited

1. This certificate is issued in accordance with the terms of our engagement.

2. This report contains details of compliance of conditions of corporate governance by Paradeep Parivahan Limited ('the Company') for the year ended 31st March, 2025 as stipulated in regulations 17 to 27, clause (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ('Listing Regulations') pursuant to the Listing Agreement of the Company the Bombay Stock Exchange Limited (collectively referred to as the 'Stock exchanges').

Management's Responsibility for compliance with the conditions of Listing Regulations:

3. The compliance with the terms and conditions contained in the corporate governance is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents.

Auditor's Responsibility

4. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

5. Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations for the year ended 31st March, 2026.

6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

Opinion

7. In our opinion, and to the best of our information and according to explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company

Restriction on use

9. The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the Listing Regulations, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing**.**

For **BISWAJIT MAHAPATRA &ASSOCIATES**
Company Secretaries
S/d
Biswajit Mahapatra
F.C.S No.12170
C.P. No. 10397
FRN: S2013OR220300
PR: 6248/2024
UDIN: F012170H000985549

Date: 30/07/2025
Place: Bhubaneswar

Annexture- B

CERTIFICATE FROM THE CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

To
The Board of Directors
Paradeep Parivahan Limited

A. We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2026 and that to the best of our knowledge and belief, we state that:

   i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and there have been no deficiencies in the design or operation of such internal controls of which we are aware.

D. We have indicated to the auditors and the Audit Committee that there were:

   i. no significant change in internal control over financial reporting during the year;

   ii. no significant change in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   iii. there have been no instances of significant fraud of which we have become aware and the involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For & on behalf of the Board of Directors
PARADEEP PARIVAHAN LIMITED

Sd/-
Khalid Khan
Managing Director & CEO
DIN: 06432054

Sd/-
Mr. Suryasnata Rath
Chief Financial Officer

Date: 22.05.2026
Place: Bhubaneswar

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Board of Directors
Paradeep Parivahan Limited

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Paradeep Parivahan Limited CIN L52241OR2000PLC006379 and having registered office at At -Room No 204 Above OBC Building, Bank Street Area, Port Town, Paradeep, Jagatsinghpur-754142, Odisha (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Directors	Designation	DIN	Date of Appointment in Company
1	Mr. Khalid Khan	Managing Director & CEO	06432054	17/11/2000
2	Mr. Pravat Kumar Nandi	Executive Director	01957949	30/08/2003
3	Mrs. Parbati Priya Nandi	Executive Director	01990715	30/08/2003
4	Mrs. Bushra Khan	Non-Executive Director	10706237	10/04/2025
5	Mr. Chandra Kanta Prusty	Independent Director	01024160	10/02/2024
6	Mr. Prithvi Ranjan Parhi	Independent Director	08741045	10/02/2024
7	Mr. Ardhendu Shekhar Raut	Independent Director	08911206	10/02/2024

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **BISWAJIT MAHAPATRA & ASSOCIATES**
Company Secretaries
S/d
Biswajit Mahapatra
F.C.S No.12170
C.P.No 10397
FRN: S2013OR220300
PR: 6248/2024
UDIN: F012170H000985560

Date: 30/07/2026
Place: Bhubaneswar

Annexure V to the Board's Report

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The particulars as required under the provisions of section 134(3) (m) of the Companies Act, 2013 read with of energy Rule 8 of Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. it furnished below:

a. Conservation of energy:

Steps taken or impact on conservation of energy	The Company lays great emphasis on saving consumption of energy. Achieving reductions in energy consumption is an ongoing exercise in the Company. Effective measures have been taken to minimize the loss of energy, wherever possible.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipment	

b. Technology absorption

Efforts made towards technology absorption	Nil
Benefits derived like product improvement, cost reduction, product development or import substitution	Nil
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	NA
Whether the technology has been fully absorbed	NA
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
Expenditure incurred on Research and Development	Nil

c. Foreign exchange earnings and outgo:

Actual Foreign Exchange earnings	Nil	Nil
Actual Foreign Exchange Outgo	Nil	Nil

For & on behalf of the Board of Directors
Paradeep Parivahan Limited

s/d
Khalid Khan
Managing Director & CEO
DIN: 06432054

Date: 04/08/2026
Place: Bhubaneswar

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2O14)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1	Name of the wholly-owned subsidiary	M.R.T.C. (India) Pvt. Ltd.
2	Reporting period for the wholly-owned subsidiary concerned, if different from the holding company's reporting period.	01.04.2025 to 31.03.2026
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
4	Share capital	308000
5	Reserves & surplus	71350870
6	Total assets	227598070
7	Total Liabilities	227598070
8	Investments	0
9	Turnover	485778340
10	Profit before taxation	39212190
11	Provision for taxation	9952740
12	Profit after taxation	29259450
13	Proposed Dividend	Nil
14	% of shareholding	100

Sl. No.	Particulars	Details
1	Name of the wholly-owned subsidiary	Ask Logistiek Solutio Pvt. Ltd.
2	Reporting period for the wholly-owned subsidiary concerned, if different from the holding company's reporting period	01.04.2025 to 31.03.2026
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
4	Share capital	100000
5	Reserves & surplus	4143090
6	Total assets	32530410
7	Total Liabilities	32530410
8	Investments	0
9	Turnover	75238370
10	Profit before taxation	2858860
11	Provision for taxation	251960
12	Profit after taxation	2606900
13	Proposed Dividend	Nil

Sl. No.	Particulars	Details
14	% of shareholding	100

Sl. No.	Particulars	Details
1	Name of the wholly-owned subsidiary	Pharmachem India Pvt. Ltd.
2	Reporting period for the wholly-owned subsidiary concerned, if different from the holding company's reporting period	01.04.2025 to 31.03.2026
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
4	Share capital	25000000
5	Reserves & surplus	26711880
6	Total assets	91003470
7	Total Liabilities	91003470
8	Investments	0
9	Turnover	18777870
10	Profit before taxation	184010
11	Provision for taxation	48910
12	Profit after taxation	135110
13	Proposed Dividend	Nil
14	% of shareholding	100

Sl. No.	Particulars	Details
1	Name of the wholly-owned subsidiary	Nirkon Industries Pvt. Ltd.
2	Reporting period for the wholly-owned subsidiary concerned, if different from the holding company's reporting period	01.04.2025 to 31.03.2026
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
4	Share capital	5813000
5	Reserves & surplus	480930
6	Total assets	8190350
7	Total Liabilities	8190350
8	Investments	0
9	Turnover	74079720
10	Profit before taxation	2180610
11	Provision for taxation	559390
12	Profit after taxation	1621220
13	Proposed Dividend	Nil
14	% of shareholding	100

Part “B”: Associates and Joint Ventures : NIL

For & on behalf of the Board of Directors
PARADEEP PARIVAHAN LIMITED

S/d
Khalid Khan
Managing Director & CEO
DIN: 06432054

Date: 22/05/2026
Place: Bhubaneswar

Annexture VI to the Board's Report

Annual Report on Corporate Social (CSR) Activities
(Pursuant to Section 135 of the Companies Act,2013 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014

1. Brief outline on CSR Policy of the Company:

Paradeep Parivahan Limited undertakes CSR initiatives through Khan Foundation ("the Foundation") which was established in 29th October 2021 with a vision to spends money for the society for the benefit of weaker section of people. The Company has been committed to support the foundation for their work for benefits of the weaker section of the society in this cause, and it has been consistently donating every year under the CSR obligations to be undertaken by the Company.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Ardhendu Shekhar Raut	Chairman & Member, Non-Executive Independent Director	2	2
2	Mr. Chandra Kanta Prusty	Member, Non-Executive Independent Director	2	2
3	Mr. Khalid Khan	Member, Managing Director (Executive)	2	2

3. The Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company at www.paradeepparivahan.com at the web link https://www.paradeepparivahan.com/home/policies.

4. The Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014: Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Lakhs)	Amount required to be set-off for the financial year, if any (in Lakhs)
Nil			

6. Average net profit of the company as per section 135(5): Rs. 1,544.08 Lakhs
7. (a) Two percent of the average net profit of the company as per section 135(5) is Rs. 30.88 lakhs
   (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Nil
(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 30.88 lakhs

8. (a) CSR amount spent for the financial year: Rs. 55.00 Lakhs

Total Amount Spent for the Financial Year. (In Lakhs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
55.00	**Nil**		**Nil**		

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable
(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	**Name of the Project**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes/ No).**	**Location of the project.**		**Amount spent for the project (in Lakhs.).**	**Mode of implementation - Direct (Yes/No).**	**Mode of implementation - Through implementing agency.**	
				State.	**District.**			**Name.**	**CSR registration number.**
1.	Donations to M/s. Khan Foundation to support weaker section of Society	To Support and help weaker section of Society	Yes	Odisha, Jagatsinghpur		55.00	Yes	**Khan Foundation**	**CSR00097191**
	Total					55.00			

(d) Amount spent in Administrative Overheads: **Nil**

(e) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 55.00 Lakhs
(g) Excess amount for set off if any

Sl. No.	Particular	Amount (in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs 30.88

Sl. No.	Particular	Amount (in Lakhs)
(ii)	Total amount spent for the Financial Year	Rs. 55.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 24.12
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	**Project ID.**	**Name of the Project.**	**Financial Year in which the project was commenced.**	**Project duration.**	**Total amount allocated for the project (in Rs.).**	**Amount spent on the project in the reporting Financial Year (in Rs).**	**Cumulative amount spent at the end of reporting Financial Year. (in Rs.)**	**Status of the project - Completed /Ongoing.**
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **Not Applicable**

The implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company.

For & on behalf of the Board of Directors
PARADEEP PARIVAHAN LIMITED
S/d
Khalid Khan
Managing Director & CEO
DIN: 06432054

Date: 04-08-2026
Place: Bhubaneswar

Annexure IV to the Board's Report

Pursuant to Section 197(12) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014

i. The ratio of remuneration of each director to the median remuneration of the employees and the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary of the Company for the financial year:

Remuneration to Directors				
Sl. No	Directors	Designation	Nature of earning	Percentage Ratio to Median Salary
1	Mr. Khalid Khan	Managing Director & CEO	Salary	37.90
2	Mr. Pravat Kumar Nandi	Executive Director	Salary	4.74
3	Mrs. Parbati Priya Nandi	Executive Director	Salary	4.74
4	Mrs. Bushra Khan	Non-Executive Director	Commission	7.11

Remuneration to Key Managerial Personnel			
Ms. Usha Rani Ray	Company Secretary	Salary	2.40
Mr. Suryasnata Rath	Chief Financial Officer	Salary	0.11
Mr. Nasir Uddin Khan	Former Chief Financial Officer	Salary	2.37
Mr. Faisal Khan	Former Chief Executive Officer	Salary	0.20
Ms. Alka Bothra	Former Company Secretary	Salary	1.42

Note:

* No remuneration was paid to Non-Executive Independent Directors other than the sitting fees for attending the Board and the Committee meetings.

ii. number of permanent employees on the rolls of company: 1159

iii. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year its Percentile increases in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentiles increase in the salaries of employees other than managerial personnel was: 4

Average increase in remuneration of Managers was: Nil

iv.It is hereby affirmed that the remuneration paid is as per the Remuneration Policy, applicable for Directors, Key Managerial Personnel, and other employees, adopted by the Company.

For & on behalf of the Board of Directors
PARADEEP PARIVAHAN LIMITED
S/d
Khalid Khan
Managing Director & CEO
DIN: 06432054

Date: 04-08-2026
Place: Bhubaneswar

Annexure IV A to the Board's Report

Particulars of Employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment of Remuneration of Managerial Personnel) Rules, 2014:

1) Name of top 10 Employees Employed throughout the Financial Year 2025-26 and who were paid remuneration of not less than Rs. 1.02 Crores per annum: NIL

2) Name of top 10 Employees Employed throughout the Financial Year 2025-26 and who were paid remuneration of not less than Rs. 80.5 lakhs per annum: NIL

For & on behalf of the Board of Directors
PARADEEP PARIVAHAN LIMITED

S/d
Khalid Khan
Managing Director & CEO
DIN: 06432054

Date: 04-08-2026
Place: Bhubaneswar

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Perspective

FY 2025–26 was a year that underscored the importance of resilience, agility and disciplined execution. Despite geopolitical uncertainties, evolving global trade dynamics and inflationary pressures, India's economy continued to demonstrate remarkable resilience, supported by sustained public infrastructure investments, robust domestic demand and progressive policy reforms.

The logistics sector stands at the centre of India's growth story. As manufacturing expands, infrastructure investments accelerate and supply chains become increasingly integrated, logistics is evolving from a support function into a strategic enabler of economic competitiveness. Government initiatives such as the National Logistics Policy, PM Gati Shakti, Sagarmala, Bharatmala and the Dedicated Freight Corridors are reshaping the country's logistics ecosystem by improving multimodal connectivity, enhancing operational efficiencies and reducing logistics costs.

Against this backdrop, Paradeep Parivahan Limited continued to strengthen its position as an integrated logistics and infrastructure company. During the year, the Company remained focused on operational excellence, business diversification, customer-centricity and technology adoption while pursuing sustainable long-term growth. Our continued investments in multimodal logistics, Green Mobility and infrastructure capabilities reinforce our commitment to building a future-ready organisation capable of delivering comprehensive logistics solutions across the value chain.

The year also marked important strategic milestones, including the deployment of one of India's largest trans-state electric vehicle fleets for heavy-duty bulk transportation and national recognition through the prestigious LEAPS Award 2025 conferred by the Department for Promotion of Industry and Internal Trade (DPIIT). These achievements reflect our continued focus on innovation, sustainability and operational excellence.

As we move forward, our strategy remains centred on expanding integrated logistics capabilities, strengthening our presence across ports and industrial corridors, leveraging technology to improve operational efficiency and creating sustainable value for all stakeholders.

Global Economic Overview

The global economy demonstrated resilience during FY 2025–26 despite heightened geopolitical tensions, supply chain disruptions and continued trade policy uncertainties. Inflationary pressures moderated across several major economies as central banks maintained a cautious monetary stance, while global supply chains gradually adapted to changing geopolitical realities.

Although global growth remained below historical averages, international trade continued to recover, supported by resilient consumer demand and improving manufacturing activity in several emerging economies. At the same time, rising geopolitical tensions, climate-related disruptions and volatility in energy markets continued to pose challenges for global commerce.

These structural shifts are also reshaping international supply chains. Companies across the world are increasingly diversifying manufacturing locations and logistics networks to improve resilience and reduce concentration risks. This realignment presents significant opportunities for emerging economies such as India to strengthen their position within global supply chains and attract long-term investments in manufacturing and infrastructure.

For the logistics industry, these developments reinforce the importance of integrated, technology-enabled and multimodal transportation solutions capable of delivering efficiency, flexibility and supply chain resilience.

Indian Economy

India continues to remain one of the world's fastest-growing major economies, supported by strong macroeconomic fundamentals, resilient domestic consumption and sustained public investment in infrastructure. Government expenditure on highways, railways, ports, logistics parks and urban infrastructure has significantly strengthened the country's economic foundation while creating new opportunities across multiple industries.

Policy initiatives such as PM Gati Shakti, the National Logistics Policy, the Production Linked Incentive (PLI) Scheme and continued emphasis on ease of doing business are accelerating industrialisation and improving India's global competitiveness. Simultaneously, stable inflation, a resilient banking sector and growing private sector participation continue to support long-term economic expansion.

India's emergence as a global manufacturing hub under the "China Plus One" strategy is expected to drive higher cargo movement, increased industrial production and stronger demand for integrated logistics services. The continued growth of sectors such as steel, cement, mining, energy, chemicals, automobiles, consumer goods and infrastructure further strengthens the long-term outlook for logistics providers.

Supported by these structural reforms and favourable demographic trends, India remains well-positioned to sustain strong economic growth over the coming years, providing a robust platform for continued expansion of the logistics and infrastructure sector.

Indian Logistics & Infrastructure Industry

India's logistics industry is undergoing a structural transformation, driven by infrastructure development, technology adoption and policy-led reforms aimed at improving supply chain efficiency. Traditionally characterised by fragmented operations, the sector is steadily evolving towards integrated, multimodal logistics solutions that optimise cost, speed and reliability.

The National Logistics Policy has established a clear roadmap to reduce logistics costs, improve operational efficiency and enhance India's competitiveness in global trade. Complementing this initiative, PM Gati Shakti is integrating road, rail, ports, airports and inland waterways through coordinated infrastructure planning, creating seamless multimodal connectivity across the country.

India's ports sector is undergoing a structural transformation and is emerging as a key catalyst for the country's infrastructure-led economic growth. During FY 2025–26, India's **major ports handled a record cargo throughput of approximately 915 million metric tonnes**, while overall port capacity and operational efficiency continued to improve through sustained investments in modernisation, mechanisation and digitalisation. Over the last decade, India's maritime ecosystem has witnessed a significant expansion, supported by the Sagarmala Programme, under which **845 projects worth over ₹6 lakh crore** have been identified to strengthen port infrastructure, connectivity and port-led industrialisation. The Government's continued focus on developing new ports, expanding existing capacities, improving rail and road evacuation networks, and establishing multimodal logistics parks is creating an integrated logistics ecosystem capable of supporting India's long-term manufacturing and infrastructure ambitions.

These developments are expected to drive higher movement of bulk commodities such as coal, iron ore, steel, cement, fertilisers and petroleum products segments that form the backbone of Paradeep Parivahan Limited's operations. With an established presence across key ports on the eastern coast, deep expertise in port logistics and bulk cargo handling, and an integrated multimodal logistics platform, the Company is strategically positioned to participate in this long-term growth cycle and create sustainable value for its stakeholders.

Simultaneously, sustainability is becoming an increasingly important driver of change within the logistics sector. The adoption of electric vehicles, digital fleet management systems, predictive analytics and automation is transforming logistics operations by improving efficiency while reducing environmental impact.

Against this evolving landscape, Paradeep Parivahan Limited is strategically positioned to capitalise on emerging opportunities through its diversified business portfolio, integrated service offerings, expanding infrastructure capabilities and continued investments in technology and sustainable logistics solutions.

COMPANY OVERVIEW

Paradeep Parivahan Limited ("PPL") has evolved from a conventional transportation company into a diversified **integrated logistics and infrastructure enterprise**, delivering comprehensive supply chain solutions across multiple sectors of the Indian economy. With over two decades of operational excellence, the Company has established a strong presence across logistics, port operations, bulk cargo handling, railway logistics, industrial support services, Green Mobility, marine & defence infrastructure and bulk commodity trading.

Strategically headquartered in Odisha, PPL has built a strong operational network across India's eastern logistics corridor, serving key ports including Paradeep, Gopalpur, Visakhapatnam and Haldia, while extending its reach to industrial clusters across the country. The Company's integrated business model enables seamless movement of cargo through road, rail and port infrastructure, creating significant value for customers through reliability, efficiency and operational flexibility.

PPL's customer portfolio includes leading organisations across the cement, steel, mining, fertiliser, petroleum, infrastructure and manufacturing sectors. Long-standing relationships with reputed customers such as IFFCO, Indian Oil Corporation Limited, Ultratech Cement, JSW Group, Paradeep International Cargo Terminal (PICT), Mahanadi Coalfields Limited, Western Coalfields Limited and several other industrial enterprises reflect the Company's proven execution capabilities and customer-centric approach.

Today, the Company continues to strengthen its position by investing in technology, multimodal logistics, sustainable transportation and integrated infrastructure, reinforcing its vision of becoming one of India's most trusted logistics and infrastructure partners.

BUSINESS MODEL

PPL's business model is built on the principle of **integrated logistics**, enabling customers to access multiple services through a single platform. By combining transportation, port logistics, railway operations, cargo handling and industrial support services, the Company delivers end-to-end supply chain solutions that improve efficiency, optimise costs and enhance operational reliability.

This diversified approach reduces dependence on any single business segment while creating operational synergies across business verticals. Supported by a strong asset base, strategic infrastructure, experienced manpower and technology-driven operations, the Company is well-positioned to capitalise on India's growing demand for integrated logistics solutions.

The Company's business model is anchored on four strategic pillars:

- **Integrated Service Offerings** through multimodal logistics capabilities.
- **Operational Excellence** driven by process optimisation, safety and service reliability.
- **Customer-Centric Growth** through long-term partnerships and customised logistics solutions.
- **Sustainable Value Creation** through digital transformation, Green Mobility and responsible business practices.

This integrated framework enables PPL to deliver consistent value to customers while creating long-term returns for shareholders.

BUSINESS VERTICALS

Integrated Logistics

Integrated Logistics remains the cornerstone of Paradeep Parivahan Limited's business model. The Company provides end-to-end logistics solutions encompassing multimodal transportation, port connectivity, warehousing support and supply chain management, enabling seamless cargo movement across industrial value chains. Our integrated approach enhances operational efficiency, optimises logistics costs and strengthens supply chain reliability, making us a preferred logistics partner across core industries.

Bulk Cargo Handling & Trading

Bulk Cargo Handling & Trading is one of the Company's core strengths and a key contributor to its integrated logistics platform. Leveraging extensive operational expertise, PPL provides comprehensive solutions including port-bound cargo handling, intra-port transportation, manufacturing plant logistics, railway siding operations, rake handling and commodity trading. Our capabilities across sourcing, transportation and supply chain management enable customers to benefit from efficient movement of bulk commodities while ensuring reliability, operational excellence and cost optimisation. As infrastructure development and industrial production continue to accelerate in India, this business vertical is well-positioned for sustained long-term growth.

Green Mobility

Green Mobility represents a strategic pillar in the Company's long-term growth vision and commitment to sustainable logistics. During FY 2025–26, Paradeep Parivahan Limited commenced the deployment of one of **India's largest trans-state electric vehicle fleets for heavy-duty bulk transportation**, reinforcing its leadership in clean mobility solutions. This initiative supports the transition towards low-carbon logistics through reduced emissions, improved energy efficiency and environmentally responsible transportation practices. As industries increasingly prioritise sustainable supply chains, the Company believes Green Mobility will emerge as a significant driver of future growth and competitive differentiation.

Shore-Based Assets

The Company has developed a strong portfolio of shore-based assets to support its logistics and cargo handling operations. These include earthmoving equipment, material handling machinery and specialised port and yard handling assets that enable efficient cargo movement and operational flexibility. This asset-backed approach enhances execution capabilities, improves turnaround time and strengthens the Company's ability to deliver integrated logistics solutions across ports, industrial facilities and infrastructure projects.

Marine & Defence Infrastructure

Recognising the growing opportunities arising from India's maritime expansion and increasing investments in defence infrastructure, the Company has expanded into Marine & Defence Infrastructure as a strategic growth vertical. The business focuses on marine-linked infrastructure development, project execution and specialised engineering support for coastal and port-based projects. Leveraging its operational expertise and project management capabilities, PPL aims to participate in India's long-term maritime infrastructure development while supporting the Government's vision of strengthening the blue economy and national infrastructure.

Strategic Advantage

The true strength of Paradeep Parivahan Limited lies not in individual business verticals but in the integration of these capabilities into a unified logistics ecosystem. By combining transportation, bulk cargo handling, port operations, Green Mobility, shore-based assets and marine infrastructure, the Company delivers end-to-end, value-added solutions that enhance operational efficiency, strengthen customer relationships and create multiple avenues for sustainable growth. This integrated business model positions PPL to capitalise on India's rapidly evolving logistics and infrastructure landscape while delivering long-term value to all stakeholders.

COMPETITIVE STRENGTHS

PPL's sustained growth is supported by several competitive advantages that differentiate it within the logistics industry:

Integrated Business Platform
A diversified portfolio spanning logistics, ports, rail, industrial services, Green Mobility and infrastructure enables the Company to provide comprehensive end-to-end solutions.

Strategic Geographic Presence
A strong operational footprint across eastern India, supported by access to major ports, industrial

corridors and rail infrastructure, positions the Company to benefit from increasing cargo movement and infrastructure development.

Long-Term Customer Relationships
The Company enjoys enduring partnerships with leading public and private sector enterprises, reflecting its consistent focus on service quality, operational reliability and customer satisfaction.

Operational Excellence
Continuous investments in technology, process optimisation and safety standards enable the Company to improve productivity, enhance asset utilisation and deliver consistent service performance.

Commitment to Sustainability
PPL is among the early movers in adopting electric mobility for heavy-duty freight transportation, reinforcing its commitment towards sustainable logistics and responsible business growth.

ESG & SUSTAINABILITY

At Paradeep Parivahan Limited, sustainability is an integral part of our long-term business strategy. We believe responsible growth requires balancing economic performance with environmental stewardship, social responsibility and sound corporate governance.

During the year, the Company accelerated its Green Mobility initiatives through the deployment of one of India's largest trans-state electric vehicle fleets for heavy-duty bulk transportation. This initiative reflects our commitment to reducing carbon emissions, promoting cleaner transportation and supporting India's transition towards a low-carbon economy.

Beyond environmental initiatives, the Company remains committed to maintaining safe workplaces, protecting employee well-being, promoting ethical business practices and creating long-term value for the communities in which it operates.

Governance continues to remain a cornerstone of our business philosophy. Strong internal processes, transparent decision-making and adherence to regulatory requirements enable the Company to maintain high standards of corporate governance and reinforce stakeholder confidence.

As customer expectations and regulatory standards continue to evolve, the Company will further strengthen its ESG framework by integrating sustainability considerations into strategic planning, operational execution and long-term investment decisions.

DIGITAL TRANSFORMATION & INNOVATION

Technology continues to play an increasingly important role in enhancing operational efficiency and delivering superior customer experience.

The Company continues to invest in digital platforms, GPS-enabled fleet monitoring, enterprise resource planning (ERP) systems and real-time operational visibility to improve planning, optimise resource utilisation and strengthen service reliability.

Digitalisation is also strengthening decision-making through data-driven operational insights, enabling management to improve productivity, reduce turnaround times and respond more effectively to customer requirements.

Innovation remains central to the Company's growth strategy. Going forward, Paradeep Parivahan Limited will continue to leverage technology, automation and intelligent logistics solutions to enhance operational excellence, improve customer experience and build a future-ready logistics platform.

OPPORTUNITIES

India's logistics sector is entering a transformative phase, driven by sustained infrastructure investments, policy reforms and the increasing need for integrated supply chain solutions. These structural developments present significant long-term opportunities for Paradeep Parivahan Limited.

The continued implementation of flagship initiatives such as PM Gati Shakti, the National Logistics Policy, Sagarmala, Bharatmala and Dedicated Freight Corridors is expected to enhance multimodal connectivity, improve logistics efficiency and create substantial demand for organised logistics service providers.

Rapid industrialisation, expanding manufacturing capacity and increasing investments across sectors such as cement, steel, mining, energy, petrochemicals and infrastructure are expected to drive sustained growth in bulk cargo movement and integrated logistics services. Simultaneously, increasing adoption of outsourced logistics, technology-enabled supply chains and sustainable transportation solutions presents new avenues for value creation.

The Company is well-positioned to capitalise on these opportunities through its diversified business portfolio, strategic presence across the eastern logistics corridor, integrated service capabilities and continued investments in digital technologies, Green Mobility and infrastructure development.

RISKS & RISK MANAGEMENT

The logistics industry operates in a dynamic environment influenced by economic cycles, regulatory developments, commodity demand, infrastructure availability and geopolitical events. Paradeep Parivahan Limited follows a proactive enterprise risk management framework that focuses on identifying, assessing and mitigating potential risks while ensuring business continuity.

The Company remains exposed to operational risks arising from weather disruptions, port congestion, equipment downtime and supply chain interruptions. These risks are mitigated through efficient operational planning, preventive maintenance, technology-enabled fleet monitoring and well-defined contingency mechanisms.

Changes in regulatory policies, environmental norms and transportation regulations are continuously monitored through a structured compliance framework, enabling timely adaptation and ensuring adherence to applicable laws and standards.

Market-related risks, including fluctuations in freight demand, commodity cycles and customer-specific business volumes, are mitigated through a diversified customer portfolio spanning multiple industries, long-term business relationships and expansion across complementary logistics segments.

The Company also recognises the increasing importance of cybersecurity, digital resilience and technology adoption. Continued investments in ERP systems, advanced telematics, real-time fleet monitoring and data-driven decision-making strengthen operational resilience while supporting business efficiency.

Risk management remains an integral part of strategic planning and supports the Company's objective of delivering sustainable long-term growth while protecting stakeholder interests.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The Company maintains a robust internal control framework designed to safeguard assets, ensure the accuracy of financial reporting, strengthen operational efficiency and promote compliance with applicable laws and regulations.

Comprehensive policies, clearly defined authority matrices and standard operating procedures govern financial and operational activities across the organisation. These controls are supported by integrated information systems that enable timely reporting, operational transparency and informed decision-making.

The effectiveness of internal controls is regularly reviewed through independent internal audits, management reviews and statutory audits. The Audit Committee of the Board provides continuous oversight, ensuring that observations are addressed promptly and control mechanisms are strengthened wherever necessary.

Management believes that the existing internal control systems are commensurate with the size, scale and complexity of the Company's operations and provide reasonable assurance regarding operational effectiveness, financial integrity and regulatory compliance.

HUMAN CAPITAL

At Paradeep Parivahan Limited, people remain the foundation of our long-term success. The Company believes that a skilled, motivated and safety-conscious workforce is essential for delivering operational excellence and sustaining competitive advantage.

The Company continues to invest in employee development through structured training programmes, technical skill enhancement, leadership development and continuous learning initiatives. Equal emphasis is placed on creating a safe, inclusive and performance-oriented work environment that encourages collaboration, innovation and professional growth.

Safety remains a core organisational value. Continuous awareness programmes, operational training and adherence to established safety protocols contribute towards building a strong safety culture across all business locations.

The dedication, professionalism and commitment of our employees continue to drive the Company's growth and strengthen its reputation as a trusted logistics partner.

FORWARD-LOOKING STATEMENT

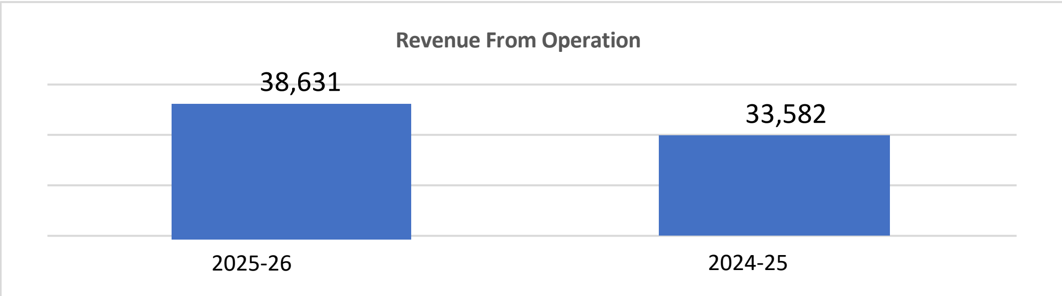
This Management Discussion and Analysis contains statements that describe the Company's objectives, projections, expectations, estimates and assumptions, which may constitute "forward-looking statements" within the meaning of applicable laws and regulations. These statements are based on certain assumptions and expectations of future events and are therefore subject to various risks and uncertainties.

Actual results may differ materially from those expressed or implied due to factors including changes in economic conditions, government policies, industry dynamics, regulatory developments, competitive intensity, commodity prices, geopolitical events and other factors beyond the Company's control.

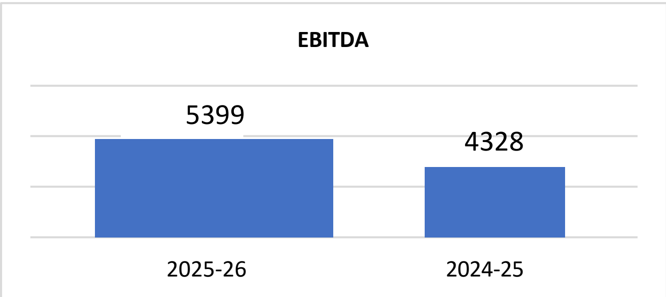
The Company undertakes no obligation to publicly revise or update any forward-looking statements to reflect future events or circumstances, except as required under applicable laws and regulations.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE. (STANDALONE)

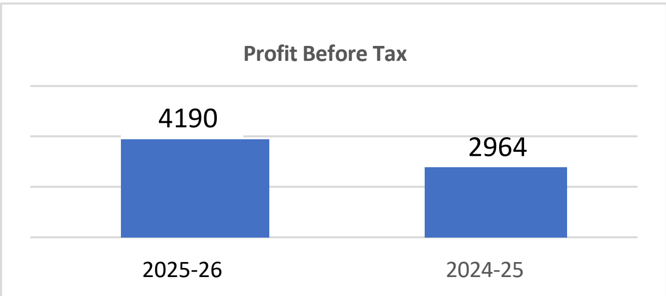
The net revenue from operations saw a significant increase of Rs. 5,048.93 Lakhs rising from Rs.33,581.65 Lakhs to Rs. 38,630.58 Lakhs



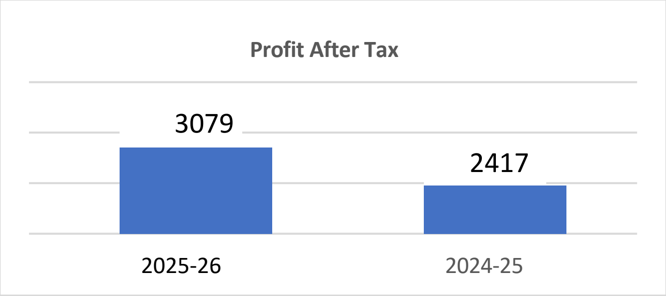
This growth underscores the company's robust performance over the past year. Earnings before interest, depreciation, tax, and amortization (EBITDA) also registered a significant increase, rising to Rs. 53,98.88 lakhs from Rs. 4327.79 lakhs in the previous year. This improvement in EBITDA reflects strengthened operational efficiency and enhanced profitability.



Profit before tax climbed to Rs.4,189.93 lakhs, compared to Rs. 2,963.79 lakhs in the previous year, demonstrating the company's ability to manage costs and improve margins.



Profit after tax saw a remarkable jump to Rs.3,079.21 lakhs from Rs.2417.10 lakhs, highlighting the overall financial health and growth of the company.



KEY FINANCIAL RATIOS ANALYSIS:

Details of significant financial ratios along with explanation thereof are as under:

Particulars	2025-26	2024-25	Change in Excess of 25%
Current Ratio	2.06	2.37	NA
Debt Equity Ratio	0.42	0.59	Decreased by 29% due to decrease in debt of 10% and increase in equity by 24% due addition of net profit.
Debt Service Coverage Ratio (DSCR)	2.26	2.08	NA
Debtors Turnover Ratio	4.37	4.87	NA
Net Profit Margin (%)	7.97	7.20	NA
Return on Equity (ROE) (%)	21.66	25.48	NA
Payables Turnover Ratio	12.54	19.88	Decreased by 37% mainly due to increase in credit purchase as compared to last year.
Return on Capital Employed (%)	21.27	17.65	Increases due to higher operating profit and efficient use of capital employed.
Net Capital Turnover Ratio	3.93	4.06	NA

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company recognises its employees as an integral part of its continued growth and success and remains committed to developing a competent, motivated and performance-oriented workforce. During the Financial Year 2025-26, the Company continued to focus on employee engagement, skill development, training and maintaining a positive and conducive work environment.

During the year under review, the Company maintained cordial and harmonious relations with its employees. There were no material developments in the area of industrial relations which had any significant impact on the operations or financial performance of the Company.

The Company continues to comply with applicable labour and employment laws and provides its employees with a safe, healthy and inclusive workplace. The Company also encourages professional development and provides appropriate opportunities for employees to enhance their knowledge, skills and competencies.

As on **31st March, 2026**, the total number of employees/workers employed by the Company was 1159. The Board places on record its appreciation for the dedication, commitment and valuable contribution of all employees towards the performance and growth of the Company during the year under review.

For and on behalf of the Board of Directors
PARADEEP PARIVAHAN LIMITED

Sd/-
Khalid Khan
Managing Director
DIN: 06432054

Place: Bhubaneswar
Dated: 04.08.2026

STATUTORY AUDITOR'S REPORT
(STANDALONE FINANCIAL)
OF
PARADEEP PARIVAHAN LIMITED

FINANCIAL YEAR : 2025-26

INDIA

Audited by:-

M/s R K P Associates
(CHARTERED ACCOUNTANTS)

M/s R K P Associates
(CHARTERED ACCOUNTANTS)
PLOT NO-A/23, SAHID NAGAR,
BHUBANESWAR-751007
PHONE: 91-674-2549862, Fax: 2549861
E-mail: sbcabbsr@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

PARADEEP PARIVAHAN LIMITED

(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

Opinion

We have audited the accompanying Standalone financial statements of **PARADEEP PARIVAHAN LIMITED (Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, Cash Flow Statement for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the* Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statement of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

No.1-Land & Building-held in stock in trade vide reference Notes to accounts no-15:

The Company's inventory includes land and building held as stock-in-trade amounting to Rs. 4,59,10,101 as at March 31, 2026. These properties are carried at the lower of cost and net realizable value in accordance with the applicable accounting standards. The process of classification it as stock in trade and determination of net realizable value involves significant management judgment and estimates regarding prevailing market conditions, expected selling prices, future development costs, and the status of legal titles and approvals. Considering the materiality of the balances involved and the significant judgments used in valuation, this matter was considered to be a Key Audit Matter and Such matter is also communicated with Those Charged with Governance.

Auditor's Response:

Our audit procedures in relation to the valuation and process of Classification of land and building held as stock-in-trade included, among others:

- Obtained an understanding and evaluated the design and implementation of key internal controls relating to acquisition, recording, valuation, and monitoring of inventory properties and also obtained resolution passed in Extra-ordinary General Meeting dated on 12th August, 2025 through Postal Ballot by the members for alteration of MOA regarding change in object clause no. 5 i.e. to carry on the business of real estate including development, purchase, sale etc;
- Verified, on a sample basis, title deeds, sale agreements, and other supporting documents to assess ownership and existence of land and buildings;
- Assessed the appropriateness of management's valuation methodology for determining net realizable value;

- Compared estimated selling prices with recent market transactions and available market data;
- Evaluated the reasonableness of estimated costs to complete and sell the properties;
- Performed site visits, wherever considered necessary, to verify the physical existence and stage of development of selected properties;
- Assessed the adequacy of disclosures made in the financial statements in respect of inventories and related estimation uncertainties;
- Obtained Management Representation Letter on the assessment of these matters.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matters: -

- As per Note B (16)- in respect of non-availability of confirmations in respect of trade receivable, trade payables and loans & advances. In the absence of such confirmations any provision to be made for the adverse variation in carrying amounts of these balances are quantified as well as quantum of adjustment if any required to be made.

  As Confirmation of significant part of trade receivable, trade payables and loans & advances has been received and confirmation not received is not material therefore our opinion is not modified in respect of this matter.

- As per Note-8, the company has presented in the financial statement that the amount overdue to Micro and Small Enterprises is Nil. As explained to us Company has received intimation from "suppliers" regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year-end together with the interest paid/payable as required under the said act have been furnished except from those confirmations not received.
  Our opinion is not modified in respect of this matter

- Note-31 **Gratuity Expenses and Provision** We draw attention to Note 31 of the financial statements, which describes the Company's policy regarding gratuity expenses and provisions. The Company has obtained an actuarial valuation for its gratuity obligation as per AS 15 (Revised). However, the gratuity liability has not been fully funded under any external scheme such as a gratuity trust or insurance plan. The entire gratuity liability, amounting to ₹148.77 lakh as at 31st March 2026, is recognized as a provision in the balance sheet out of which Rs.25.00 Lakhs invested in LIC Group Gratuity Fund. The management has represented that they are in the process of evaluating appropriate options for funding the gratuity obligation in the future. Our opinion is not modified in respect of this matter.

- Note-27 **Related Party Disclosure**

We draw attention to Note-27 of the financial statements, the company has acquired during the current reporting period the Company has acquired the shares of following entities as Wholly owned Subsidiaries:

M.R.T.C.(India) Private Limited, ASK Logistiek Solutio Private Limited, Pharmachem Traders Private Limited, Nirkon Industries Private Limited.

The acquisition was made on dated 20th August 2025 solely through cash consideration of Rs.1,250.97 Lakhs against net worth of Rs.1,061.22 resulting goodwill of Rs.189.75 Lakhs.

Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management & those charged with Governance of Financial Statements: -

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give "**Annexure-A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) As per the information obtained from the management we report that there are no branches of the company during the year, therefore audit of branches is not applicable.

d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns.

e) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) There are no such observations or comments made by us which have adverse impact on the functioning of the company.

g) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure-B"**.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2018, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position except those disclosed in Note No.26 (b)

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (iv) and (v) above, contain any material mis-statement.

vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

viii. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March-31, 2026. Which has a feature of recording audit trail (edit log) facility and the same has been enabled throughout the year for all relevant transactions recorded in the software.

As proviso to Rule 3(1) of the companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014 on preservation of Audit Trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026.

For and on behalf of
RKP ASSOCIATES
Chartered Accountants
FRN:322473E

Place: Bhubaneswar
Date: 22-05-2026

CA. Sumanta Kumar Nayak(FCA)
Partner
M. No. 115108
ICAI UDIN: -26115108TWDJFN3631

“Annexure A” to the Independent Auditors’ Report

[Referred to in paragraph 1 under ‘Report on other legal & regulatory requirement’ in our independent auditors report of even date to the members of the company on the standalone financial statements for the year ended March 31st, 2026]

(i) (a)

(A) In our Opinion, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) During the current reporting period the Company has acquired the shares of following entities as Wholly-owned Subsidiaries:

M.R.T.C. (India) Private Limited, ASK Logistiek Solutio Private Limited, Pharmachem Traders Private Limited, Nirkon Industries Private Limited.

The acquisition was made on dated 20th August 2025 solely through cash consideration of Rs.1250.96 Lakhs against net worth of Rs.1061.22 resulting goodwill of Rs.189.75 Lakhs.

(b)These Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No such any material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account.

(c) On our verification of books, we noticed that the title deeds of all the immovable properties were disclosed in the financial statements these are held in the name of the company except Warehouse which is constructed on lease Property in respect of duly executed lease agreements in the company’s favour. Immovable property is also held as Stock in trade disclosed in Profit and loss account and Current Assets**.** There is no any undisclosed property in the company.

(d) The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use assets) or intangible assets during the year

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

(ii) (a) As explained to us, the management has conducted the physical verification of inventory at reasonable intervals, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; there are no any discrepancies of 10% or more in the dealt with in the books of account.

(b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has been sanctioned working capital limits of ₹53 crore, in aggregate, from banks, on the basis of security of inventories and trade receivable and other Current Assets.
The quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us and based on the audit procedures performed, the Company has, during the year, provided a loan of ₹100.00 lakhs to Gloport Enterprise Technologies Private Limited, a party covered under the register maintained under Section 189 of the Companies Act, 2013. Gloport Enterprise Technologies Private Limited is an entity in which a Key Managerial Personnel (KMP) of the Company is interested.

As at the balance sheet date, the outstanding balance of the loan, including accrued interest, is ₹447.88 lakhs.

The loan is repayable in equal instalments over a period of ten years, starting from the financial year 2026-27, along with interest at the rate of 12% per annum. No repayments were due during the current financial year, and there are no amounts overdue as on the balance sheet date.

Based on our audit procedures and as per the information provided by the management, the terms and conditions of the loan are not prejudicial to the interests of the Company.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees, and security.

(v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies Act and the rules made thereunder.

(vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the companies Act, and no such accounts and records have been so made and maintained.

(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs, Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no any arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are following statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.

a. Income Tax Demand

Financial Year	Tax (INR)	Interest (INR) As on 31/03/2026	Remarks
2012-13	78,40,250.00	1,55,64,849.00	Appeal pending with Commissioner (Appeal) Income Tax.
2013-14	61,26,978.00	70,72,572.00	

(viii) According to the information and explanation given to us, there are no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has no defaults in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanation given to us, the company has not declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanation given to us, the company has applied the term loans for the purpose for which the loans were obtained.

(d) Based on the books of accounts produced to us, the company has not raised any funds on short term basis have been utilised for long term purposes during the year.

(e) Based on the books of accounts produced to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) Based on the books of accounts produced to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) According to the information and explanations given to us and based on the audit procedures performed:

- The equity shares of the Company were listed on the SME Platform of BSE Limited with effect from 24th March 2025, pursuant to an Initial Public Offering (IPO) of 45,78,000 equity shares of ₹10 each at a premium of ₹88 per share, aggregating to ₹4,486.64 lakhs.
- As at 31st March 2026, the IPO proceeds utilized during the year for the purposes stated in the prospectus
- The Company has complied with the requirements of the Companies Act, 2013, and the SEBI (ICDR) Regulations, 2018, to the extent applicable, in relation to the IPO and its utilization.

(xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or any fraud on the company has been noticed or reported during the year.

(b) As there is no any fraud found in the company, there is no any requirement to filed any report under sub-section (12) by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) The auditor has not received any whistle-blower complaints during the year by the company.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 clause (xii) of the Order are not applicable to the Company.

(xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in Note-27 the Financial Statements as required by the applicable accounting standards AS 18.

(xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered, the internal audit reports issued during the year and till the date of the audit report covering period upto 31st March, 2026.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

(xvi) In our opinion and according to the information and explanation given to us, The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

(xvii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) In our opinion, there is no any material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) In our Opinion, as per section 135 of the Companies Act that corporate social responsibility is applicable to the company. As per certificate received from Company secretary No amount which remains unspent hence No amount has been transferred to a special account in accordance with provisions of section 135 of the Companies Act, 2013.

For and on behalf of
RKP ASSOCIATES
Chartered Accountants
FRN:322473E

Place: Bhubaneswar
Date: 22-05-2026

CA. Sumanta Kumar Nayak
Partner
M. No. 115108
ICAI UDIN: -26115108TWDJFN3631

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Paradeep Parivahan Limited (Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

[Referred to in paragraph 2 (i) under 'Report on other legal and regulatory requirements' in the independent auditors report of even date, to the members of the company on the standalone financial statements for the year ended 31st March 2026]

(Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"))

We have audited the internal financial controls over financial reporting of **Paradeep Parivahan Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that ;

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
RKP ASSOCIATES
Chartered Accountants
FRN:322473E

Place : Bhubaneswar
Date: 22-05-2026

CA. Sumanta Kumar Nayak
Partner
M. No. 115108
ICAI UDIN: -26115108TWDJFN3631

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Standalone Balance Sheet as at 31st March, 2026
(All amounts in INR in Lakhs, unless otherwise stated)

	Particulars	Note No.	As at 31st March,2026	As at 31st March,2025
I	**EQUITY AND LIABILITIES**			
	Shareholders' Funds			
	(a) Share Capital	1	1,591.80	1,591.80
	(b) Reserves and Surplus	2	14,165.28	11,086.08
	(c) Money received against Share Warrants		406.80	
	Non-Current Liabilities			
	(a) Long-Term Borrowings	3	2,076.78	3,560.08
	(b) Other Long-Term Liabilities	4	1.50	1.50
	(c) Deferred Tax Liabilities (net)	5	-	-
	(d) Long-Term Provisions	6	148.77	427.14
	Current liabilities			
	(a) Short-Term Borrowings	7	4,542.87	3,918.23
	(b) Trade Payables	8		
	(i) total outstanding dues of micro enterprises and small enterprises; and		171.95	274.26
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,995.41	1,624.36
	(c) Other Current Liabilities	9	793.97	1,105.42
	(d) Short-Term Provisions	10	1,067.06	805.72
	TOTAL EQUITY AND LIABILITIES		**26,962.19**	**24,394.59**
II	**ASSETS**			
	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	11	3,911.11	3,180.22
	(ii) Intangible Assets			-
	(iii) Capital Work in Progress	12	-	-
	(b) Non Current Investments	13	1,279.97	-
	(c) Deferred Tax Assets (net)	5	522.73	602.33
	(d) Long Term Loans and Advances	14	3,553.53	2,324.81
	Current assets			
	(a) Inventories	15	1,485.40	213.06
	(b) Trade Receivables	16	8,697.57	8,982.09
	(c) Cash and Cash Equivalents	17	2,485.93	5,531.49
	(d) Short-Term Loans and Advances	18	4,034.61	2,227.15
	(e) Other Current Assets	19	991.34	1,333.44
	Significant Accounting Policies :	A-B		
	See Accompaning Notes to the Financial Staements	1 to 40		
	TOTAL ASSETS		**26,962.19**	**24,394.59**

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

Khalid Khan
Managing Director
DIN: 06432054

Pravat Kumar Nandi
Director
DIN: 01957949

CA. Sumanta Kumar Nayak
Partner
M. No: 115108

Usha Rani Ray
Company Secretary
M. No. : A79021

Suryasnata Rath
Chief Financial Officer
PAN: *****0169B

Place : Bhubaneswar
Date : 22/05/2026

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Statement of Standalone Profit and Loss for the year ended 31st March, 2026

(All amounts in INR in Lakhs, unless otherwise stated)

	Particulars	Note No.	2025-26	2024-25
1	Revenue from Operations	20	38,630.58	33,581.65
II	Other Income	21	298.70	87.07
III	**Total Income (I + II)**		**38,929.28**	**33,668.72**
IV	**Expenses**			
	(a) Cost of Material Consumed		-	-
	(b) Purchases of Stock-in-Trade	22	2,034.80	458.83
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	15 (A)	(1279.70)	-
	(d) Employee Benefits Expenses	23	6,286.30	7,769.91
	(e) Finance Costs	24	545.32	595.52
	(f) Depreciation and Amortisation Expenses	11	663.63	769.88
	(g) Other Expenses	25	26,489.00	21,110.81
	Total Expenses		**34,739.34**	**30,704.94**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		4,189.94	2,963.79
VI	Exceptional Items & Extraordinary items			-
VII	**Profit Before Tax (V + VI)**		**4,189.94**	**2,963.79**
VIII	**Tax Expense:**			
	(a) Current Tax		1,067.06	805.72
	(b) Deferred Tax Lility(Asset)		79.60	106.38
	(c) Previous Year Taxes		35.94	152.65
	Total Tax Expense		**1,110.73**	**546.69**
IX	**Profit After Tax (VII - VIII)**		**3,079.21**	**2,417.10**
X	**Earnings Per Shareof Face value of Rs. 10 each (Previous Years Rs. 10 each):**			
	(a) Basic (In absolute figure)	30	19.34	21.15
	(b) Diluted (In absolute figure)	30	19.34	21.15

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

Khalid Khan
Managing Director
DIN: 06432054

Pravat Kumar Nandi
Director
DIN: 01957949

CA. Sumanta Kumar Nayak
Partner
M. No: 115108
Date : 22/05/2026

Usha Rani Ray
Company Secretary
M. No. : A79021

Suryasnata Rath
Chief Financial Officer
PAN: *****0169B

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)

REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Statement of Standalone Cash flows for the year ended 31st March, 2026
(All amounts in INR in Lakhs, unless otherwise stated)

Particulars	2025-26	2024-25
Profit before tax	**4,189.94**	**2,963.79**
Adjustments for:		
(+)Depreciation & amortization expense	663.63	769.88
(+)Finance Costs	545.32	595.52
(-) Interest Income	(65.31)	(46.53)
(-)Profit on Sale of Fixed Assets	-	-
(+) Gratuity	(278.37)	268.98
Operating Profit before working capital changes	**5,055.20**	**4,551.64**
Changes in operating assets and liabilities:	-	-
Increase/(decrease) in trade payables	268.74	(310.74)
Increase/(decrease) in other current liabilities	(311.45)	1,157.57
Decrease/(increase) in loans and advances	(1807.47)	1,260.14
Decrease/(increase) in trade receivables	284.52	(4528.46)
Decrease/(increase) in inventories	(1272.34)	(0.68)
Increase/(decrease) in provisions	-	
Decrease/(increase) in Other Current Assets	397.09	(450.12)
Cash generated from operations	**2,614.30**	**1,679.35**
Income taxes paid	(824.77)	(848.52)
Net cash flow from operations (A)	**1,789.53**	**830.83**
Cash flow from investing activities		
Purchase of /Advances for property, plant & equipment	(1394.52)	(1162.57)
Long term loans and advances	(1228.72)	(1051.51)
Sale of Fixed Assets	-	-
Interest Income	65.31	46.53
Non Current Investment	(1279.97)	-
Net cash used in investing activities (B)	**(3837.90)**	**(2167.55)**
Cash flow from financing activities		
Issue of Share Warrents	406.80	
Proceeds from issue of equity shares		4,486.44
Proceeds/(Repayment) of Long Term Borrowings	(1483.30)	962.41
Proceeds/(Repayment) of Short Term Borrowings	624.64	1,657.96
Other long term liability		-
Finance Costs	(545.32)	(595.52)
Net cash flow from/ (used in) financing activities (C)	**(997.18)**	**6,511.29**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(3045.56)**	**5,174.57**
Cash and cash equivalents at the beginning of the year	5,531.49	356.92
Cash and cash equivalents at the closing of the year	**2,485.93**	**5,531.49**

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following (Refer Note I-17):

Particulars	2025-26	2024-25
Cash in hand	0.60	0.60
Cheques in hand	-	-
Balances with Banks in Current Accounts	2,182.28	5,264.30
Fixed Deposits	303.04	266.58
	2,485.93	**5,531.49**

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

Khalid Khan
Managing Director
DIN: 06432054

Pravat Kumar Nandi
Director
DIN: 01957949

CA. Sumanta Kumar Nayak
Partner
M. No: 115108
Date : 22/05/2026

Usha Rani Ray
Company Secretary
M. No. : A79021

Suryasnata Rath
Chief Financial Officer
PAN: *****0169B

NOTES

A. CORPORATE INFORMATION

Paradeep Parivahan Limited ("The Company") which was originally incorporated on Seventeenth Day of November Two Thousand under Companies Act, 1956 as Paradeep Parivahan Private Limited and upon an intimation made for conversion into public company under Section 18 of the Companies Act, 2013 on 03rd June 2024 in India.

The equity shares of the Company were listed on the **SME Platform of BSE Limited** with effect from **24th March 2025**, pursuant to an Initial Public Offering (IPO) of **45,78,000 equity shares of ₹ 10 each at a premium of ₹ 88 per share**, aggregating to ₹ 4,486.44 lakhs.

The Company is engaged in activities of mainly Logistic and provision of related services.

B. MATERIAL ACCOUNTING POLICIES

B.1 Basis of Preparation and Presentation

The Financial Statements have been prepared on the historical cost basis. The Financial Statements of the Company have been prepared to comply with the accounting standards ('AS'), including the Rules notified under the relevant provisions of the Companies Act, 2013, (as amended from time to time) and Presentation and disclosure requirements of Division I of Schedule III to the Companies Act, 2013, (AS Compliant Schedule III) as amended from time to time. The Company follows indirect method prescribed in AS 3 – Statement of Cash Flows for presentation of its cash flows.

The Company's Financial Statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest Lakhs (₹00,000), except when otherwise indicated.

B.2 Uses of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in significant areas of preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are materialized.

B.3 Property, Plant, and Equipment

a) Tangible Fixed Assets: -

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

The Company has not revalued its fixed assets during the year.

b) Intangible Assets: -

Since the company has no material Intangible Assets disclosure of the accounting policy is not required.

B.4 Depreciation

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

B.5 Revenue recognition

Sale of Goods: Revenue from sale of goods is recognized when significant risks and rewards of ownership are transferred to the customer, which generally coincides with delivery of goods.

Rendering of Services: Revenue is recognized on the basis of the stage of completion of the transaction at the reporting date, provided that no significant uncertainty exists regarding the amount of consideration.

Interest Income: Recognized on a time proportion basis, taking into account the amount outstanding and the applicable interest rate.

B.6 Valuation of Inventories

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost is determined on the first in first out basis and includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and receiving charges. Work in progress and finished goods include appropriate proportion of overheads and, where applicable taxes.

a) **Traded Goods:** At purchase cost, determined on a FIFO basis.
b) **Stores and Spares:** At cost, determined on a FIFO basis.

B.7 Current Investment

The Company's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements. Treasury pools the cash surpluses from across the different operating units and then arranges to either fund the net deficit or invest the net surplus in a range of short-dated, secure and liquid instruments including short-term bank deposits, money market funds, reverse repos and similar instruments

B.8 Transaction of foreign currency: -

a) Legal and consultancy fees and other expenses paid in foreign currency are recorded at the exchange rate prevailing on the date of the transaction.

b) Monetary items denominated in foreign currencies outstanding at the balance sheet date are translated at the closing exchange rate. Exchange differences arising on settlement or restatement of such monetary items are recognized in the Statement of Profit and Loss.

c) Non-monetary items denominated in foreign currencies are recorded at the exchange rate on the date of the transaction and are not retranslated subsequently.

B.9 Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Additional depreciation claimed on plant & machinery while computing provision for Tax.

B.10 Segment reporting

a) The Company's primary segment is based on business segment. The business segments are identified based on the nature of products/services, the risk-return profile of individual segments, the organizational structure, and the internal reporting system.

b) Revenue, expenses, assets, and liabilities that are directly attributable to segments are reported under each reportable segment. Revenue and expenses which are attributable to the Company as a whole and are not allocable to segments on a reasonable basis are included under "Unallocated Revenue/Expenses." Similarly, assets and liabilities which are not allocable to segments on a reasonable basis are shown as "Unallocated Assets/Liabilities."

c) Inter-segment revenue is accounted for based on the transactions that take place between various segments at arms' length prices.

d) The Company has followed AS-17.

B.11 Earnings per share: -

a) Earnings per share of the company is calculated as per the AS-20.

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period.

b) **Diluted earnings per share** is calculated by adjusting the net profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

c) The Company presents both **basic and diluted earnings per share** on the face of the Statement of Profit and Loss.

B.12 Provisions

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

B.13 Input Tax Credit

Input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

B.14 Prior period items: -

Prior period items (Except Income Tax) are recognized as per As-5, prior period (Except Income Tax) items are routed through profit and loss account amounting to NIL.

B.15 Micro, small and Medium Enterprises

The Company has received intimation from "suppliers" regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year-end together with the interest paid/payable as required under the said act have been furnished except from those confirmations not received.

B.16 Year End Balance Confirmation

In respect of confirmations of trade receivable, trade payables and loans & advances. Provisions are made for the adverse variation in carrying amounts of these balances are quantified. In the absence of any such confirmation the carrying amount is treated as not disputed and no adjustment made.

B.17 Employee Benefits

a) **Short-term employee benefits** are recognized as an expense when the related service is rendered.

b) **Provident Fund and ESI contributions** are accounted for on an accrual basis.

c) **Gratuity and Leave Encashment** are accounted for on an accrual basis based on actuarial valuation, where applicable as per applicable as per Accounting Standard 15.

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)

REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

(All amounts in INR in Lakhs, unless otherwise stated)

1 Equity Share Capital

1.1 Equity Share Capital

Particulars	As at 31st March,2026	As at 31st March,2025
(a) Authorised Share Capital		
Equity Share Capital	1,800.00	1,800.00
Total Authorised Share Capital	**1,800.00**	**1,800.00**
(b) Issued, Subscribed & Fully Paid up Shares		
Equity Share Capital	1,591.80	1,591.80
Total Issued, Subscribed & Fully Paid up Shares	**1,591.80**	**1,591.80**

Details of No. of Shares

Particulars	As at 31st March,2026	As at 31st March,2025
(a) Authorised Share Capital		
No of Equity Shares (Absolute Figure)	1,80,00,000.00	1,80,00,000.00
Face Value per Share is Rs.	10.00	10.00
Equity Share Capital	1,800.00	1,800.00
(b) Issued, Subscribed & Fully Paid up Shares		
No of Equity Shares (Absolute Figure)	1,59,18,000.00	1,59,18,000.00
Face Value per Share is Rs.	10.00	10.00
Equity Share Capital	1,591.80	1,591.80

1.2 Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March,2026		As at 31 March, 2025	
	No. of shares	Amount	No. of shares	Amount
Equity shares Balance at the beginning of the year	**1,59,18,000**	**1,591.80**	**1,13,40,000**	**1,134.00**
Share Split Up				
Bonus Shares Issued During the Year				-
Preferential Allotment				-
Public Issue	-		45,78,000	457.80
Shares bought back				
Balance at the end of the reporting year	**1,59,18,000**	**1,591.80**	**1,59,18,000**	**1,591.80**

1.3 Terms/ rights attached to

The company has one class of equity shares having a par value of Rs. 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

1.4 Details of Shareholders Holding More Than 5% Shares :

Name of Shareholder	As at 31st March,2026		As at 31 March, 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10 each fully paid-up				
1. Mr. Khalid Khan	52,50,000	32.98%	52,50,000	32.98%
2. Mrs. Fouzia Sultan	38,50,000	24.19%	38,50,000	24.19%
3. Lalit Dua	8,24,400	5.18%	8,40,000	5.28%
4. Public holdings	45,93,600	28.86%	45,78,000	28.76%
	1,45,18,000	**91.21%**	**1,45,18,000**	**91.21%**

1.5 Details of Promoter shareholding

Name of Shareholder	As at 31st March,2026		As at 31 March, 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10 each fully paid-up				
1. Mr. Khalid Khan	52,50,000	32.98%	52,50,000	32.98%
2. Mrs. Fouzia Sultan	38,50,000	24.19%	38,50,000	24.19%
3. Mr, Pravat Kumar Nandi	6,99,980	4.40%	6,99,980	4.40%
4. Mrs. Parbati Priya Nandi	6,99,960	4.40%	6,99,960	4.40%
% change during the year/period				
1. Mr. Khalid Khan	-	0.00%	-	-13.31%
2. Mrs. Fouzia Sultan	-	0.00%	-	-9.76%
3. Mr, Pravat Kumar Nandi	-	0.00%	-	-1.78%
4. Mrs. Parbati Priya Nandi	-	0.00%	-	-1.78%

Note : The changes in promotors holding percentage for the year 2024-25 is due to public issue of shares during 2024-25.

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

2 Reserves and Surplus

Particulars	As at 31st March,2026	As at 31st March,2025
(A) Securities Premium Reserve		
At the beginning of the year	4,448.64	420.00
Add: Received during the year. :	-	4,028.64
Total	4,448.64	4,448.64
(B) Statement of Surplus		
At the beginning of the year	6,637.44	4,220.34
Add: Profit for the year	3,079.21	2,417.10
Total	9,716.64	6,637.44
Total (A+B)	**14,165.28**	**11,086.08**

3 Long-Term Borrowings

Particulars	As at 31st March,2026	As at 31st March,2025
Secured		
(a) Term Loans:		
From Banks	2,268.77	2,165.76
(Hypothecation of Vehicle and Equipments & guaranteed by directors)		
From other parties (NBFC)	1,716.41	2,743.61
(Hypothecation of Vehicle and Equipments & guaranteed by directors)		
Terms of Repayment of loans : Refer Note No.35 **Total**	3,985.18	4,909.37
Less: Current Maturities of Long Term Borrowings	1,908.40	1,349.28
Total (A)	**2,076.78**	**3,560.08**
Unsecured		
(a) From Directors	-	-
(b) From Body	-	
From Related Party	-	-
From Others	-	-
Total (B)	**-**	**-**
Total (A+B)	**2,076.78**	**3,560.08**

First Charge over the Fixed assests acqured out of bank finance (excluding the cost of vehicles purchased out of other banks finance).

4 Other Long Term Liabilities

Particulars	As at 31st March,2026	As at 31st March,2025
Security Deposit	1.50	1.50
Total	**1.50**	**1.50**

Notes
(All amounts in INR in Lakhs, unless otherwise stated)

5 Deferred Tax Liability/Deferred Tax Assets

Particulars	As at 31st March,2026	As at 31st March,2025
Deferred tax liability		
Property Plant and	-	-
Gratuity	-	-
Tax effect of items	-	-
Deferred tax asset		
Opening Balance	602.33	495.95
Property Plant and Equipment	(27.80)	(17.98)
Gratuity	(278.37)	427.14
Tax effect of items	(79.60)	106.38
Net deferred tax	**522.73**	**602.33**

6 Long Term Provisions

Particulars	As at 31st March,2026	As at 31st March,2025
Provision for Employee benefits (Gratuity) : Refere Note No-31	148.77	427.14
Total	**148.77**	**427.14**

7 Short-Term Borrowings

Particulars	As at 31st March,2026	As at 31st March,2025
Secured		
(a)Loans repayable on demand;		
From Bank	2,533.60	2,468.94
(Secured By Stocks and Debtors and Advances to Party)		
(b) Current Maturities of Long term debt	1,908.40	1,349.28
Unsecured		
TATA Motor (Fuel Credit Card)	99.90	100.00
HDFC (Credit Card)	0.97	-
Total	**4,542.87**	**3,918.23**

Borrowing from Bank & Financial Instituition based on Current Assets

Quarter	Name of Bank	Particulars of Securities Provided	Amout as per Books of Accounts	Amount as reported in the quarterly Report	Reason for Material Discrepancies
1st	Bank of India & HDFC Bank	Primary Security-Hypothication of stock & Book debt & Advance to Party	Net Amount- 10,315.63 Lakhs	Net Amount- 10,315.63 Lakhs	NA
2nd	Bank of India & HDFC Bank	Primary Security-Hypothication of stock & Book debt & Advance to Party	Net Amount-11,317.30 Lakhs	Net Amount-11,317.30 Lakhs	NA
3rd	Bank of India & HDFC Bank	Primary Security-Hypothication of stock & Book debt & Advance to Party	Net Amount- 13,328.81 Lakhs	Net Amount- 13,328.81 Lakhs	NA
4th	Bank of India & HDFC Bank	Primary Security-Hypothication of stock & Book debt & Advance to Party	Net Amount- 12,802.04 Lakhs	Net Amount- 12,802.04 Lakhs	NA

* Secured by hypothication of inventory, receivables both Present and Future and Land & building. Cash Credit is furthur secured by Guarntee of the Directors.

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

8 Trade Payables

Particulars	As at 31st March,2026	As at 31st March,2025
Trade Payables		-
(i) Micro enterprises and small enterprises	171.95	274.26
(ii) Other than micro enterprises and small enterprises		-
- for Trade Payable	1,995.41	1,624.36
Total	**2,167.36**	**1,898.62**

There are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. There are no identified Micro and Small Enterprises, to whom the Company owes dues overdue as at March 31, 2026. This information is disclosed as required under the Micro, Small and Medium Enterprises Development Act, 2006 .

Trade Payables ageing Schedule-2025-26

Particulars	Outstanding for following periods from the date of Transaction				
	Less than 1 Year	1-2 years	2-3 Year	More Than 3 Year	Total
(i) MSME	171.95	-	-	-	**171.95**
(ii) Others	1,949.47	18.04	27.90	-	**1,995.41**
(iii) Disputed dues-					
MSME	-	-	-	-	-
Others	-	-	-	-	-

Trade Payables ageing Schedule-2024-25

Particulars	Outstanding for following periods from the date of Transaction				
	Less than 1 Year	1-2 years	2-3 Year	More Than 3 Year	Total
(i) MSME	274.26	-	-	-	**274.26**
(ii) Others	1,591.42	32.94	-	-	**1,624.36**
(iii) Disputed dues-					
MSME	-	-	-	-	-
Others	-	-	-	-	-

9 Other Current Liabilities

Particulars	As at 31st March,2026	As at 31st March,2025
Salary and Wages	383.97	317.32
Statutory dues	280.83	641.46
Audit Fees Payable	5.00	5.00
House Rent Payable	3.00	-
Internal audit Fees	3.60	2.40
GST Audit Fees Payable	0.16	0.16
Advance from Customers	117.40	139.08
Total	**793.97**	**1,105.42**

10 Short-Term Provisions

Particulars	As at 31st March,2026	As at 31st March,2025
Provision for Income Tax (CY)	1,067.06	805.72
Total	**1,067.06**	**805.72**

PARADEEP PARIVAHAN LIMITED

(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

AT: ROOM NO.204, OBC BUILDING, BANK STREET,

Note-11: Property, Plant and Equipment *(Figures in Lakh)*

Description	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2025	Additions during the year	Deletions/ Adjustment during the year	As at 31st Mar, 2026	As at 1 April 2025	Charge for the Year	On deletions/ adjustment	As at 31st Mar, 2026	As at 31st Mar, 2026	As at 31 Mar 2025
Property, Plant & equipment:										
Land - free hold	268.49	-	-	268.49	-	-	-	-	268.49	268.49
Warehouse (Factory Building)	1,047.28	1,310.33	-	2,357.61	48.79	96.62	-	145.42	2,212.19	998.49
Plant & Equipment	8,849.16	60.52	-	8,909.68	7,164.33	489.00		7,653.33	1,256.35	1,684.83
Plant & Equipment-C&P	37.18	11.81	-	48.99	26.95	9.60	-	36.55	12.44	10.23
Furniture and Fixtures	54.04	8.49	-	62.53	37.28	5.10	-	42.38	20.15	16.76
Vehicles	1,155.72	3.38	-	1,159.10	954.30	63.31	-	1,017.61	141.49	201.42
	-									
Sub-total	**11,411.87**	**1,394.52**	**-**	**12,806.39**	**8,231.65**	**663.63**	**-**	**8,895.28**	**3,911.11**	**3,180.22**
Previous Year Figure	**10,095.68**	**1,323.40**	**7.20**	**11,411.87**	**7,461.78**	**784.83**	**14.96**	**8,231.65**	**3,180.22**	**2,633.90**

Notes

(All amounts in INR in Lakhs, unless otherwise stated)

12 CWIP Aging Schedule

Particulars	Amount in CWIP as at 31st March 2026			Amount in CWIP as at31st March 2025		
CWIP	Less than 1 year	More Than 1 Year	Total	Less than 1 year	More Than 1 Year	Total
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

13 Non Current Investments

Particulars	As at 31st March,2026	As at 31st March,2025
(Valued at Cost unless stated otherwise)		
Quoted Investments		-
		-
Unquoted Investments	1,279.97	-
Total	**1,279.97**	**-**

Particulars	As at 31st March,2026	As at 31st March,2025
Total Quoted Shares		-
Total Unquoted Investments	1,279.97	
Investments in Subsidiaries	1,250.97	-
Investments in other	29.00	-

14 Long Term Loans and Advances

Particulars	As at 31st March,2026	As at 31st March,2025
Unsecured, considered good		-
Security Deposit	1,448.48	335.26
Capital Goods	1,108.83	794.22
Others	996.23	1,195.34
Total	**3,553.53**	**2,324.81**

Note: Other include a Loan of Rs 400.00 Lakhs plus interest 47.88 lakh given to Gloport Enterprise Technologies Private Limited upto 31st March, 2026 where KMP intrested. Interest at the rate of 12% per annum charged from the date of receipt of the loan by the party. The loan along with interest is repayable in equal quarterly instalments over a period of ten years. starting from 1st April 2027. No repayments were due during the current financial year, and there are no amounts overdue as on the balance sheet date.

15 Inventories

Particulars		As at 31st March,2026	As at 31st March,2025
(As taken valued and certified by the management)			
WIP (Cost of Unbilled Revenue)		820.60	-
Stock in Trade (Land & Building)		459.10	-
(Land & Building acquired for resale purpose)			
	A	**1,279.70**	**-**
Store and Spares		205.70	213.06
	B	205.70	213.06
Total A+B		**1,485.40**	**213.06**

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

16 Trade receivables

Particulars	As at 31st March,2026	As at 31st March,2025
(Unsecured, considered good)		
Trade Receivable	8,115.51	8,398.28
		-
(Unsecured, Doubtful)		-
Trade Receivable	582.06	583.81
Total	**8,697.57**	**8,982.09**

Note:- Doubtful Trade receivable:-Negotiation with the parties is going on the outcome of which is yet to come.

Trade Receivables ageing schedule as at 31-03-2026

Particulars	Outstanding for following periods from date of Transaction					
	Less than 6 months	6 months to 1 Year	1-2 years	2-3 Year	More Than 3 Year	Total
(i) Undisputed Trade receivables — considered good	6,949.89	169.02	740.84	237.52	18.03	**8,115.30**
(ii) Undisputed Trade Receivables — considered doubtful	-	-	102.41	-	479.86	**582.27**
(iii) Disputed Trade Receivables considered good				-		
(iv) Disputed Trade Receivables considered doubtful						

Trade Receivables ageing schedule as at 31-03-2025

Particulars	Outstanding for following periods from date of Transaction					
	Less than 6 months	6 months to 1 Year	1-2 years	2-3 Year	More Than 3 Year	Total
(i) Undisputed Trade receivables — considered good	6,876.58	110.03	1,247.49	164.18		**8,398.28**
(ii) Undisputed Trade Receivables — considered doubtful	-	103.95	-	-	479.86	**583.81**
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

17 Cash and Cash Equivalents

Particulars	As at 31st March,2026	As at 31st March,2025
Cash and Cash Equivalents		-
Cash in hand	0.60	0.60
Balances with Banks in Current Accounts	2,182.28	5,264.30
Other Bank Balances		
Fixed Deposits	303.04	266.58
Total	**2,485.93**	**5,531.49**

18 Short-Term Loans and Advances

Particulars	As at 31st March,2026	As at 31st March,2025
Unsecured, considered good;		
Advance to suppliers	3,268.00	2,121.18
Advance to staff	38.04	34.58
Advance to others	21.23	30.00
Loan and Advances to Subsidiary Company	661.38	-
NBFC TDS Receivable	45.95	41.39
Total	**4,034.61**	**2,227.15**

19 Other Current Assets

Particulars	As at 31st March,2026	As at 31st March,2025
Balances with		
Income Tax	33.74	33.74
TDS Receivables	718.51	663.52
Income Tax Refundable	184.51	184.51
Prepaid Insurance	54.58	39.90
Defered Revenue Expenditure	-	411.77
Total	**991.34**	**1,333.44**

20 Revenue from Operations

Particulars	2025-26	2024-25
Sale of Goods	2,872.01	409.50
Sale of services	35,758.57	33,172.15
		-
Total	**38,630.58**	**33,581.65**

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

21 Other Income

Particulars	2025-26	2024-25
		-
Interest Income- FD	20.99	20.61
Interest Income- Other	44.32	25.92
Insurance Claim	-	30.97
Excess Provision Written off-Gratuity	224.43	-
Misc Income	0.00	0.14
Discount Received	8.95	9.43
Total	**298.70**	**87.07**

22 Purchase of Stock in Trade

Particulars	2025-26	2024-25
Purchase of Land & Building held as stock	459.10	-
Purchase of Materials	1,575.70	458.83
Total	**2,034.80**	**458.83**

23 Employee Benefits Expenses

Particulars	2025-26	2024-25
Salaries, Wages and Bonus	4,927.15	6,110.69
Directors Remuneration	120.00	72.00
Non-Executive Director Commission	18.00	-
Staff Welfare Expenses	138.21	152.75
Provident Fund	693.06	759.18
Employees State Insurance	54.19	44.62
Bonus	281.33	253.30
Gratuity Expenses: Refere Note No-31	-	324.07
Leave Encashment	51.75	51.92
Sitting Fee	2.62	1.37
Total	**6,286.30**	**7,769.91**

24 Finance Costs

Particulars	2025-26	2024-25
(a) Interest expense		
(i) Interest to Banks		
on Working Capital Loans and Allied Facilities	63.59	113.99
on Term Loans	205.52	207.93
(ii) Interest to NBFC	266.54	272.21
(b) Other Finance costs	9.67	1.39
Total	**545.32**	**595.52**

Notes
(All amounts in INR in Lakhs, unless otherwise stated)

25 Other Expenses

Particulars	2025-26	2024-25
OPERATIONAL		-
Consumption of stores and spare parts;	952.56	845.62
Fuel, Oil, Lubricant, Stores & Spares Etc.	3,634.05	4,473.78
Transportation Charges - Expenses	12,901.24	11,169.92
Loading, Unloading & Vessel Handling	576.50	667.08
Labour Charges	225.22	158.25
First Aid & Medical Expenses	0.24	0.28
Road Jetty and Other Oprational expenses.	54.52	310.46
Road Tax, Insurance & Registration Exp. etc	107.06	122.59
Rent, Port Levy Charges & Wharfage Etc.	8.64	11.06
Hire Charges	2,035.99	856.79
Plot Rent & Wharfage Charges Etc	61.20	73.66
Handling & Supply Chain Management	506.84	-
Railway Siding Usage Charge	411.38	-
Bagging & Handling and Rake Operation Charges	3,457.96	1,270.19
Cleaning & Forwarding Supervision Charges	575.40	635.82
	25,508.82	**20,595.49**
SELLING & ADMINISTRATIVE EXPENSES		
Bank Charges and processing fees	28.44	35.46
Tour & Travel Expenses	66.66	70.67
Telephone, Mobile & Internet Charges	2.57	2.92
Printing & Stationery	9.33	13.29
News paper & Periodicals	0.04	0.15
Deffered IPO Listing & Related Exp.	448.09	-
Legal Expenses	7.19	4.87
House Rent	84.33	40.43
Guest Entertainment & Hotel Expenses	0.90	7.17
Business Promotion	54.47	40.02
Misc. Expenses	0.69	1.32
Office Maintenance	1.44	2.43
Electricity & Water Charges	26.27	31.03
Packing and Forwarding Charges	0.21	0.05
Stock Audit Expenses	0.24	-
GST,TDS,IT Interest & Penalty	1.92	-
CSR Expenses	55.00	77.50
Repair and Maintenance	37.63	33.62
Professional Tax	3.46	3.26
Donation, Subscriptions & Membership Fees	5.18	23.20
Filing Expenses	0.20	0.02
Professional/Consultancy Charges	48.30	32.34
Website Development & Software Exp Charges	2.34	1.78
Safety Expenditure	30.34	27.55
Discount	-	10.77
Forex Loss	-	0.10
Internal Audit Fee	15.60	-
Security Charges	42.84	50.36
	973.68	**510.31**

Payments to the Auditors :

Particulars	2025-26	2024-25
As Auditors - Statutory Audit	4.00	4.00
Limited Review	1.50	-
Tax Audit Fee	1.00	1.00
	6.50	**5.00**
Total	**26,489.00**	**21,110.81**

26. Contingent liability provided as at 31st March, 2026 is as follows:

a. PBG issued to the Customer

BG NO.	Name of Beneficiary	Amount (INR)
5550IPEBG230053 5550IPEBG230054	Indian Farmers Fertiliser Cooperative Limited	95,08,050/-
5550IPEBG230065	Container Corporation of India Limited	5,00,000/-
5550IPEBG230091	The Commissioner Municipal	65,00,000/-
5550IPEBG230039	The Board of Port Authority	53,600/-

b. Income Tax Demand

Financial Year	**Tax (INR)**	**Interest (INR)**	**Remarks**
2012-13	78,40,250.00	1,55,64,849.00	Appeal Filed
2013-14	61,26,978.00	70,72,572.00	Appeal Filed

27. Related Party Disclosures

As required by Accounting Standard-18, "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, relevant information is provided here below:

(a) List of Related parties during the year: 2025-26

Name	Relationship	Note
Khalid Khan	Managing Director & CEO	
Fouzia Khan	Promoter	
Pravat Kumar Nandi	Director	
Parbati Priya Nandi	Director	
Bushra Khan	Non-Executive Director	
Chandra Kanata Prusty	Independent Director	
Ardhendu Shekhar Raut	Independent Director	
Prithivi Ranjan Parhi	Independent Director	
Suryasnata Rath	Chief Financial Officer (KMP)	
Usha Rani Ray	Company Secretary (KMP)	
Abdul Basith Shaikh	Vice-President Relative of MD & CEO	Relative of MD & CEO

Afaque Khan	Former Non-Executive Director	He was on the Board of Directors for FY-2025-2026, cessation dated 10/04/2025.
Alka Bothra	Former Company Secretary (KMP)	She was a KMP in FY-2025-2026. Cessation dated 07/01/2026.
Nasir Uddin Khan	Former Chief Financial Officer (KMP)	He was a KMP in FY-2025-2026. Cessation dated 23/12/2025.
Faisal Khan	Former Chief Executive Officer (KMP)	He was a KMP in FY-2025-2026. Cessation dated 10/04/2025.
Pharmachem Traders Private Limited	Wholly Owned Subsidiary	Acquired by the company in FY-2025-2026.
M.R.T.C.(India) Private Limited	Wholly Owned Subsidiary	Acquired by the company in FY-2025-2026.
Ask Logistiek Solutio Private Limited	Wholly Owned Subsidiary	Acquired by the company in FY-2025-2026.
Nirkon Industries Private Limited	Wholly Owned Subsidiary	Acquired by the company in FY-2025-2026.
S Sagarika Infrastructure Private Limited	A Pvt. Co. in which director of the company is a director.	Parbati Priya Nandi
Darbar Dreams Production Private Limited	A Pvt. Co. in which director of the company is a director.	Khalid Khan
Maa Tarini Logitec Private Limited	A Pvt. Co. in which director of the company is a director.	Khalid Khan, Pravat Nandi
Gloport Enterprise Technologies Private Limited	A Pvt. Co. in which director of the company is a director.	Bushra Khan
Gloport Consultancy LLp	An LLP where the Director of the company is a partner	Khalid Khan, Bushra Khan
Cartelsol India Private Limited	A Pvt. Co. in which director of the company is a director.	Bushra Khan, Khalid Khan

Maa Tara Services Infrastructure Private Limited	A Pvt. Co. in which director of the company is a director	Khalid Khan
Sigul Consultants Private Limited	A Pvt. Co. in which director of the company is a director.	C.K Prusty
Nlf Consultancy Services Private Limited	A Pvt. Co. in which director of the company is a director.	Prithvi R. Parhi
G U Financial Services Private Limited	A Pvt. Co. in which director of the company is a director.	Prithvi R. Parhi
Treeshed Financial Services Private Limited	A Pvt. Co. in which director of the company is a director.	Ardhendu Raut
Inara Faisal Fuel LLP	A Firm where the Former CEO (KMP) of the company is a Designated Partner.	Faisal Khan
Avante Multiservices Private Limited	A Pvt. Co. in which a manager of the company is a director.	Abdul Basith Shaikh
Zencrest Global Private Limited	A Pvt. Co. in which a manager of the company is a director.	Abdul Basith Shaikh

(b) Transactions with Related Party (Rs. In Lakhs)

Relation	Key Management Personnel	Other	Relatives of KMP	Subsidiaries	Grand Total
REMUNERATION	120.00				120.00
SALARY & WAGES & COMMISSION	44.13		27.04		71.17
HOUSE RENT	3.75s				3.75
OTHER (PERCUSITE)	8.90				8.90
TRANSPORTATION CHARGES	779.81	81.82	30.81	183.98	1,076.41
TRAVELING & CONVIENCE			6.60		6.60
CLEANING & FORWARDING	30.65			81.27	111.92
IPT				2,826.78	2,826.78
SHIFTING				31.57	31.57
BAGGING & HANDLING				126.34	126.34

LIMESTONE PURCHASE				481.67	481.67
ISSUE OF WARRENTS	312.92				312.92
ADVANCE GIVEN	259.35	100.00		1,980.23	2,339.58
ADVANCE RECEIVED	0.00			29.15	29.15
INVESTMENT	6.85				6.85
SITTING FEE	2.62				2.62
INSURANCE	0.89				.89
SITE EXPENSES	14.00		3.92		17.92
GODOWN SECURITY & OTHER SECURITY DEPOSIT		.00		1.00	1.00
INTEREST ON LOAN		53.19			53.19
HSD SUPPLY		564.99			564.99
SPARE PART	87.20		7.09		94.29
HIRE CHARGE	100.01			36.32	136.33
VESSEL HANDLING				114.53	114.53
Total	**1,771.09**	**800.00**	**75.46**	**5,892.84**	**8,539.39**

(c) Year end Outstanding Balance with Related Party

Nature of transaction	Key Management Personnel	Other	Relatives of KMP	Subsidiaries	Grand Total
REMUNERATION	8.83				8.83
SALARY & WAGES & COMMISSION	5.93		2.00		7.93
HOUSE RENT	0.26				0.26
COUNT OF VESSEL HANDLING					
OTHER (PERCUSITE)	8.9				8.9
TRANSPORTATION CHARGES	9.64	103.31			112.94
COUNT OF HIRE CHARGE					
IPT				1,218.47	1,218.47
COUNT OF SPARE PART					
CLEANING & FORWARDING		16.51			16.51
COUNT OF INSURANCE					
HIRING. VESSEL HANDLING & BAGGING & HANDLING		115.49		143.91	259.4
LIMESTONE PURCHASE				7.36	7.36
COUNT OF SITTING FEE					
COUNT OF SHIFTING					
COUNT OF TRAVELING & CONVIENCE					
ADVANCE GIVEN	36.00	559.88		660.38	1,256.26
COUNT OF INVESTMENT					
ADVANCE RECEIVED	45.17				45.17
COUNT OF ISSUE OF WARRENTS					
SITE EXPENSES		52.92			52.92
GODOWN SECURITY & OTHER SECURITY DEPOSIT		5.00		1.00	6.00
HSD SUPPLY		13.81			13.81
INTEREST ON LOAN		53.19			53.19
Total	**114.73**	**920.11**	**2.00**	**2,031.12**	**3,067.95**

(d) The above disclosures are based on information available and relied upon by the management.

(e) No amounts have been written off or written back during the year in respect of related party transactions.

(f) Transactions with related parties are made in the ordinary course of business and on arm's length basis.

28. Previous Year Figures

Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with the current year's presentation.

29. Presentation of Figures

Figures within the bracket in the financial statement indicates outflow of funds.

30. Earnings Per Share

(As per Accounting Standard (AS) 20 – Earnings Per Share)

Calculation of Earnings Per Share (EPS)

Particulars	For the year ended 31st March 2026 (INR-Lakhs)	For the year ended 31st March 2025 (INR-Lakhs)
Profit for distribution	3,079.21	2,417.10
Weighted Number of Equity Shares Outstanding	1,59,18,000 (Rs.10/- Each)	1,14,27,797.26 (Rs.10/- Each)
Basic Earnings per share (EPS) (Rs.)	19.34	21.15
Diluted Earnings per share (EPS)(Rs.)	19.34	21.15

31. Gratuity Expenses and Provision

Gratuity Expenses Calculation 2025-26 (Rs in Lakh)		
Sl	**Particular**	**Amount**
1	Opening Balance of Gratuity Provision as per Balance Sheet	427.14
2	Less: Gratuity Paid During the year	53.94
3	Less: Gratuity Excess Recognized Earlier Reversed as per Note (a) given Below	224.43
4	Closing Balance of Gratuity Provision	148.77

a) The Company has obtained actuarial valuation for its gratuity obligation as per AS 15 (Revised)

b) The Company has made arrangement with two Number of parties vide IFFCO and PICT (along with the Employee Unions) to whom the company is being provided Services. As per the arrangement gratuity liabilities is the responsibility of the respective Parties. The Company makes bills to the respective parties for Gratuity amount as per actual payment basis. For all other employees Actuarial Valuation is taken which is of Rs.148.77 Lakhs. The Excess Provision made in Last Year reversed treated as Other Income i.e Rs.224.43 lacs

c) The gratuity liability has not been fully funded under any external scheme. Out of the total Liabilities Rs.148.77 Lakhs during the year Rs.25 lakhs invested in LIC which is shown in "Investment in Other" under Note No.13. Non-Current Investment.

32.Corporate Social Responsibility (CSR)

COMPUTATION OF CSR EXPENSES FOR THE F.Y-2025-26 (Rs in Lakhs)			
Year	**2022-23**	**2023-24**	**2024-25**
Net Worth	3,809.29	3,809.29	12,677.88
Turnover	20,280.84	21,162.03	33,668.72
Net Profit	754.09	1,461.04	2,417.10
Average Net profit	1,544.08		
CSR Expenses Need to Be Spend as Per Sec 135 of Companies Act @2%	**30.88**		
Expenses Incurred for CSR Activity	**55.00**		
Shortfall/(Excess)	**(24.12)**		

33.Segment Reporting

The Company Operates has Four reportable segments: (1) Trading of Other items (2) Hiring of Earth Moving Equipment's (3) Loading. Unloading & Rake handling (4) Transportation.

PARADEEP PARIVAHAN LIMITED

(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

PARADEEP. JAGATSINGHPUR-754142

CIN-L52241OR2000PLC006379

1 Business (Primary) segments wise report is as under (Figures in Lakhs)

Particulars	For the year ended 31st March. 2026	For the year ended 31st March. 2025
Segment Revenues		
Reportable Segments		
Trading	2,872.01	409.50
Construction Work (Road. Jetty. Bridge. Pipeline)	804.58	-
Hiring of Earth Moving Equipments	6,188.69	6,108.89
Loading. Unloading. Bagging. Stitching. Rake Handling. Vessel Handling. Material handling. Supply of Manpower & Cargo Management	11,858.68	8,681.47
Transportation	16,826.31	15,915.93
Non-Reportable Segments	80.30	2,465.86
Total Revenue	**38,630.57**	**33,581.65**
Segment Results -Before un-allocable interest and tax		
Trading	275.99	43.39
Construction Work (Road. Jetty. Bridge. Pipeline)	49.56	-
Hiring of Earth Moving Equipments	690.77	647.23
Loading. Unloading. Bagging. Stitching. Rake Handling. Vessel Handling. Material handling. Supply of Manpower & Cargo Management	1,725.23	919.79
Transportation	1,969.19	1,686.26
Non-Reportable Segments	24.53	262.64
Total Results	**4,735.27**	**3,559.31**
Less: Interest (other than the interest pertaining to the segments having operation which are primarily of financial nature)	545.32	595.52
Total Profit Before Tax	**4,189.95**	**2,963.79**

	Segment Assets		
	Trading	-	353.68
	Construction Work (Road. Jetty. Bridge. Pipeline)	570.36	-
	Hiring of Earth Moving Equipments	5,337.12	4,522.60
	Loading. Unloading. Bagging. Stitching. Rake Handling. Vessel Handling. Material handling. Supply of Manpower & Cargo Management	9,025.95	6,427.16
	Transportation	11,778.07	11,067.04
	Non-Reportable Segments	250.69	2,024.10
	Total Assets	**26,962.19**	**24,394.59**
	Segment Liabilities		
	Trading	38.37	118.84
	Construction Work (Road. Jetty. Bridge. Pipeline)	224.90	-
	Hiring of Earth Moving Equipments	1,809.91	1,770.09
	Loading. Unloading. Bagging. Stitching. Rake Handling. Vessel Handling. Material handling. Supply of Manpower & Cargo Management	3,199.28	3,253.20
	Transportation	5,403.42	5,592.47
	Non-Reportable Segments	122.45	982.11
	Total Liabilities	**10,798.33**	**11,716.71**
2	Secondary Segment (By Geographical Segment)		
	Particulars	**For the year ended 31st March. 2026 (Audited)**	**For the year ended 31st March. 2025 (Audited)**
	India	38,630.58	33,581.65
	Outside india	-	-

34. Listing on BSE Platform and Treatment of IPO Proceeds:

The equity shares of the Company were listed on the **SME Platform of BSE Limited** with effect from **24th March 2025**. pursuant to an Initial Public Offering (IPO) of **45,78,000 equity shares of ₹ 10 each at a premium of ₹ 88 per share amounting ₹ 4,028.64 Lakhs**. aggregating to ₹ 4,486.44 Lakhs.

35. Terms of Repayment of Loans:

Secured Loan

Rs. In Lakhs

S. No	Name of Lender	Sanctioned Loan ₹ In Lakhs	Outstanding As On 31 st March, 2026	Rate of Interest	Repayment Terms (EMI Based on Schedule)	Tenure (In Months)	Pending EMI	Security/ Principal Terms and Conditions
1	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
2	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
3	ICICI BANK LTD	61.00	46.74	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
4	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
5	ICICI BANK LTD	61.00	46.74	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
6	ICICI BANK LTD	83.73	30.45	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
7	ICICI BANK LTD	83.73	30.45	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
8	ICICI BANK LTD	61.00	30.45	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
9	ICICI BANK LTD	86.00	18.45	10.00	2.12	48	9	HYPOTHECATION OF VEHICLE
10	ICICI BANK LTD	84.16	13.16	9.00	1.69	60	8	HYPOTHECATION OF VEHICLE
11	ICICI BANK LTD	16.60	11.11	10.00	0.42	48	30	HYPOTHECATION OF VEHICLE
12	ICICI BANK LTD	9.65	5.08	9.05	0.32	35	27	HYPOTHECATION OF VEHICLE
13	ICICI BANK LTD	28.50	27.30	9.05	0.29	180	165	PROPERTY
14	ICICI BANK LTD	57.00	54.61	9.50	0.58	180	165	PROPERTY
15	ICICI BANK LTD	74.95	52.50	9.50	1.92	47	61	HYPOTHECATION OF VEHICLE
16	ICICI BANK LTD	74.95	52.50	9.05	1.92	47	61	HYPOTHECATION OF VEHICLE
17	ICICI BANK LTD	38.50	18.94	9.25	1.05	35	23	HYPOTHECATION OF VEHICLE
18	ICICI BANK LTD	67.20	41.33	9.25	2.28	35	23	HYPOTHECATION OF VEHICLE
19	ICICI BANK LTD	49.40	30.38	9.06	1.68	35	23	HYPOTHECATION OF VEHICLE

20	BOI	277.00	131.85	9.25	6.93	61	21	COLLATERAL SECURITY OF LAND, BUILDING & FLAT
21	BOI	1,000.00	697.27	9.25	25.00	71	32	COLLATERAL SECURITY OF LAND, BUILDING & FLAT
22	BOI	85.00	60.03	9.05	1.42	84	52	HYPOTHECATION OF VEHICLE
23	HDFC	834.00	729.25	8.50	20.56	48	41	TL
24	Hinduja Leyland Finance	73.81	36.44	10.00	1.89	47	21	HYPOTHECATION OF VEHICLE
25	Hinduja Leyland Finance	418.56	170.33	10.00	11.05	46	17	HYPOTHECATION OF VEHICLE
26	Hinduja Leyland Finance	19.51	15.18	9.89	0.52	48	35	HYPOTHECATION OF VEHICLE
27	Hinduja Leyland Finance	27.76	21.59	9.89	0.74	48	35	HYPOTHECATION OF VEHICLE
28	Hinduja Leyland Finance	25.51	19.84	9.89	0.68	48	35	HYPOTHECATION OF VEHICLE
29	Hinduja Leyland Finance	26.26	20.80	9.89	0.72	48	35	HYPOTHECATION OF VEHICLE
30	Hinduja Leyland Finance	12.13	9.43	9.89	0.36	48	35	HYPOTHECATION OF VEHICLE
31	Hinduja Leyland Finance	12.13	9.43	9.89	0.36	48	35	HYPOTHECATION OF VEHICLE
32	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
33	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
34	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
35	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
36	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
37	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
38	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
39	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
40	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
41	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
42	Hinduja Leyland Finance	35.91	28.01	9.89	0.97	48	35	HYPOTHECATION OF VEHICLE
43	MAHINDRA & MAHINDRA	72.40	35.88	10.50	1.87	47	21	HYPOTHECATION OF VEHICLE
44	MAHINDRA & MAHINDRA	72.40	35.88	10.50	1.87	47	21	HYPOTHECATION OF VEHICLE
45	MAHINDRA & MAHINDRA	82.80	41.03	10.50	2.14	47	21	HYPOTHECATION OF VEHICLE

46	MAHINDRA & MAHINDRA	82.80	41.03	10.50	2.14	47	21	HYPOTHECATION OF VEHICLE
47	MAHINDRA & MAHINDRA	21.40	6.11	10.50	0.71	35	9	HYPOTHECATION OF VEHICLE
48	MAHINDRA & MAHINDRA	47.25	26.36	10.50	1.22	47	14	HYPOTHECATION OF VEHICLE
49	MAHINDRA & MAHINDRA	47.25	26.36	10.50	1.22	47	14	HYPOTHECATION OF VEHICLE
50	MAHINDRA & MAHINDRA	471.00	236.28	10.50	16.04	35	16	HYPOTHECATION OF VEHICLE
51	TATA MOTOR FINANCE LTD	935.00	310.73	9.50	24.50	47	14	HYPOTHECATION OF VEHICLE
52	TATA MOTOR FINANCE LTD	310.00	150.57	9.50	12.24	48	28	HYPOTHECATION OF VEHICLE
53	TATA MOTOR FINANCE LTD	209.60	72.50	9.50	7.03	35	12	HYPOTHECATION OF VEHICLE
54	TATA MOTOR FINANCE LTD	200.00	74.46	9.50	6.72	36	13	HYPOTHECATION OF VEHICLE
55	TATA MOTOR FINANCE LTD	200.00	91.90	9.50	6.76	36	15	HYPOTHECATION OF VEHICLE
			3985.27					

36. Key Ratios

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Current Ratio	2.06	2.37
Debt-Equity Ratio,	0.42	0.59
Debt Service Coverage Ratio	2.26	2.08
Return on Equity Ratio	21.66%	25.48%
Trade Receivables turnover ratio	4.37	4.87
Trade payables turnover ratio	12.54	19.88
Net capital turnover ratio	3.93	4.06
Net profit ratio	7.97%	7.20%
Return on Capital employed	21.27%	17.65%

Note: Return on Investment (ROI) is Nil (Except FD)

Methodology:

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ratio = Total Debt / (Shareholder's Equity)
3. Debt Service Coverage Ratio = Earnings Available for Debt Service/ Finance Cost+ Instalment paid
4. Return on Equity Ratio = Profit After Tax /Average Equity

5. Inventory Turnover Ratio = Sale / Inventory

6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable

7. Trade Payable Turnover Ratio = Total Purchases + other expenses relating to Trade Payable /Closing Trade Creditors

Note: When the information about credit purchases, opening and closing balances of trade creditors is not available then the ratio is calculated by dividing total purchases by the closing balance of trade creditors.

8. Net Capital Turnover Ratio = Revenue from Operations /Average working capital

9. Net Profit Ratio = Profit After Tax / Revenue

10 Return on Capital Employed= EBIT/ Capital Employed

Capital Employed=Tangible Net Worth+ Total Debt+ Deferred Tax Liability

Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Reason of Variance in Ratio having more than 25% as compared to the Previous year

i. Debt-Equity Ratio decreased by 29% due to decrease in Debt of 10% and Increase in Equity by 24% due to addition of Net profit.

ii. Trade Payables Turnover Ratio decreases by 37% mainly due to increase in credit Purchase as compared to Last year

iii. Return on Capital Employed (ROCE) increases mainly due to higher operating profit, and efficient use of capital employed

37. Pending Satisfaction of Charge as at 31st March 2026.

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount
1	AA3152073	100733631	TATA MOTORS FINANCE SOLUTIONS LIMITED	29/05/2023	935.00
2	AA1106677	100641162	ICICI BANK LIMITED	14/11/2022	53.00
3	AA1064323	100623216	ICICI BANK LIMITED	29/07/2022	140.00
4	T97283055	100562328	TATA MOTORS FINANCE LIMITED	14/03/2022	238.44

5	T09020801	100425219	HINDUJA LEYLAND FINANCE LIMITED	27/01/2021	29.61
6	T09031857	100425238	HINDUJA LEYLAND FINANCE LIMITED	27/01/2021	41.21
7	R72405467	100388475	TATA MOTORS FINANCE LIMITED	21/10/2020	1,005.13
8	R46894325	100351175	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/05/2020	28.90
9	R50310432	100359200	THE FEDERAL BANK LTD	14/01/2020	18.00
10	R29812773	100314023	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	16/11/2019	6.70
11	H98647738	100290975	THE FEDERAL BANK LTD	04/09/2019	160.00
12	H83036186	100281443	THE FEDERAL BANK LTD	25/06/2019	30.00
13	H32833501	100221722	TATA MOTORS FINANCE LIMITED	15/10/2018	352.00
14	H47364104	100249868	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/10/2018	85.00
15	H47363775	100249869	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/10/2018	85.00
16	G93175057	100194923	SREI EQUIPMENT FINANCE LIMITED	15/04/2018	89.26
17	B78289253	10433846	SREI Equipment Finance Private Limited	15/06/2013	150.00
18	B78289428	10433848	SREI Equipment Finance Private Limited	22/05/2013	137.32
19	B42467860	10362645	SREI Equipment Finance Private Limited	06/06/2012	857.21
20	A57963324	10145406	L & T FINANCE LIMITED	09/02/2009	16.15
21	A57963639	10145412	L & T FINANCE LIMITED	06/02/2009	75.65
22	Y10165573	90080552	SAI INFRASTRUTURE FINANCE	22/12/2005	71.49
23	Y10165054	90080033	CITICORP. FINANCE LTD.	27/09/2002	42.19
24	Y10165010	90079989	CITICORP FINANCE INDIA LTD.	26/04/2002	35.70

38. Warehouse Shed

Refer note No.11 Property, Plant and Equipment include Warehouse Shed which is constructed on leasehold land.

39. Expenditure in Foreign currency

Particulars	2025-26	2024-25
Legal & Consultancy Fee	-	10.69

40. Notes on Warrants Issue

Paradeep Parivahan Limited ("The Company") on March 21, 2026 allotted 10,40,000 (Ten Lakhs Forty Thousand) Convertible Equity Warrants to the following allottees at an issue price of Rs. 156.46/- per warrant, aggregating to Rs.16,27,18,400/- (Sixteen Crores Twenty-Seven Lakhs Eighteen Thousand Four Hundred Only), on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations, 2018 and other applicable law. These warrants are convertible into equivalent number of Equity shares at a face value of Rs. 10/- each of the company at an Issue Price of Rs. 156.46/- each (Including Premium of Rs. 146.46/- each).

Details of Allottee(s)

Sl. No.	Name of the Allottees	Address	Category	No. of Warrants allotted	Name of the Ultimate Beneficial Owner(s)
1	Khalid Khan	7-5-1/57/34, Flat No. 504, Sagar Vihar Apartment Rk Beach Road, Near Fish Aquarium, Beach Road, Visakhapatnam 530003, Andhra Pradesh, India.	Promoter	8,00,000	Khalid Khan

2	Jigish Shantilal Sonagara	702 Umang, P.M.Road Near Telephone Exchange Vile Parle East, Mumbai Maharashtra - 400057	Non-Promoter Public	2,40,000	Jigish Shantilal Sonagara
Total				10,40,000	

In this regard, the Company has received Rs. 4,06,79,600 /- (Rupees Four Crores Six Lakhs Senty Nine Thousand Six Hundred Only) towards subscription of 10,40,000 Convertible Warrants (i.e. the 25% of the total issue price towards subscription of the warrants) from the allottees.

The purpose and objective of this issue is to strengthening its financial position, meeting working capital requirements, to support Company's strategic and operational requirements and intends to utilize the proceeds to be raised through this Preferential Issue towards working capital requirements and general corporate purposes. The proposed infusion of funds is expected to enhance the Company's market presence, support its growth initiatives, and create sustainable long-term value for its shareholders.

Each Warrant is convertible into One (1) equity share of Rs. 10 each at a premium of Rs. 146.46/- per equity shares each fully paid up. The conversion can be exercised at any time within a period of 18 months from the date of allotment by making remaining payment of 75% of the total issue price, in one or more tranches.

In case warrant holder(s) does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised warrants shall lapse and the amount paid by the Warrant holders on such Warrants shall stand forfeited by Company.

For **RKP Associates**	**For and on behalf of the Board**	
Chartered Accountants		
FR No- 322473E		
(CA Sumanta Kumar Nayak, FCA)	**Khalid Khan**	**Pravat Kumar Nandi**
Partner	Managing Director	Director
Membership No.-115108	**DIN: 06432054**	**DIN: 01957949**
ICAI UDIN No-26115108TWDJFN3631		
	Suryasnata Rath	**Usha Rani Ray**
	CFO	Company Secretary
		M. No.: A79021

Place: Bhubaneswar

Date: May 22, 2026

STATUTORY AUDITOR'S REPORT
(CONSOLIDATED FINANCIAL)
OF
PARADEEP PARIVAHAN LIMITED

FINANCIAL YEAR : 2025-26

INDIA

Audited by:-

M/s R K P Associates

(CHARTERED ACCOUNTANTS)

M/s R K P Associates

(CHARTERED ACCOUNTANTS)

PLOT NO-A/23, SAHID NAGAR,
BHUBANESWAR-751007
PHONE: 91-674-2549862, Fax: 2549861
E-mail: sbcabbsr@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

To

The Members of PARADEEP PARIVAHAN LIMITED

(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

Opinion

We have audited the accompanying Consolidated financial statements of **PARADEEP PARIVAHAN LIMITED (Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31st , 2026, and the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit, total, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the* Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of

Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

<u>Key Audit Matter</u>

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statement of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

<u>No.1-Land & Building-held in stock in trade vide reference Notes to accounts no-15</u>:
The Company's inventory includes land and building held as stock-in-trade amounting to Rs. 4,59,10,101 as at March 31st , 2026. These properties are carried at the lower of cost and net realizable value in accordance with the applicable accounting standards. The process of classification it as stock in trade and determination of net realizable value involves significant management judgment and estimates regarding prevailing market conditions, expected selling prices, future development costs, and the status of legal titles and approvals. Considering the materiality of the balances involved and the significant judgments used in valuation, this matter was considered to be a Key Audit Matter and Such matter is also communicated with Those Charged with Governance.

<u>Auditor's Response:</u>
Our audit procedures in relation to the valuation and process of Classification of land and building held as stock-in-trade included, among others:

- Obtained an understanding and evaluated the design and implementation of key internal controls relating to acquisition, recording, valuation, and monitoring of inventory properties and also obtained resolution passed in Extra-ordinary General

Meeting dated on 12th August, 2025 through Postal Ballot by the members for alteration of MOA regarding change in object clause no. 5 i.e. to carry on the business of real estate including development, purchase, sale etc;

- Verified, on a sample basis, title deeds, sale agreements, and other supporting documents to assess ownership and existence of land and buildings;
- Assessed the appropriateness of management's valuation methodology for determining net realizable value;
- Compared estimated selling prices with recent market transactions and available market data;
- Evaluated the reasonableness of estimated costs to complete and sell the properties;
- Performed site visits, wherever considered necessary, to verify the physical existence and stage of development of selected properties;
- Assessed the adequacy of disclosures made in the financial statements in respect of inventories and related estimation uncertainties;
- Obtained Management Representation Letter on the assessment of these matters.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matters:-

- As per Note B (16)- in respect of non-availability of confirmations in respect of trade receivable, trade payables and loans & advances. In the absence of such confirmations any provision to be made for the adverse variation in carrying amounts of these balances are quantified as well as quantum of adjustment if any required to be made.

  As Confirmation of significant part of trade receivable, trade payables and loans & advances has been received and confirmation not received is not material therefore our opinion is not modified in respect of this matter.

- As per Note-8, the company has presented in the financial statement that the amount overdue to Micro and Small Enterprises is Nil. As explained to us Company has received intimation from "suppliers" regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year-end together with the interest paid/payable as required under the said act have been furnished except from those confirmations not received. Our opinion is not modified in respect of this matter

- Note-31 **Gratuity Expenses and Provision** We draw attention to Note 31 of the financial statements, which describes the Company's policy regarding gratuity expenses and provisions. The Company has obtained an actuarial valuation for its gratuity obligation as per AS 15 (Revised). However, the gratuity liability has not been fully funded under any external scheme such as a gratuity trust or insurance plan. The entire gratuity liability, amounting to ₹148.77 lakh as at 31st March 2026, is recognized as a provision in the balance sheet out of which Rs.25.00 Lakhs invested in LIC Bond. The management has represented that they are in the process of evaluating appropriate options for funding the gratuity obligation in the future. Our opinion is not modified in respect of this matter.

- As per the financial statement of M.R.T.C.(India) Private Limited, gratuity payments are recognized on payment basis. We draw attention to the fact that gratuity liability has not been provided on actuarial valuation basis in the financial statement as per AS 15. As there is no actuarial valuation therefore, we could not ascertain the actual liability.

- Note-27 **Related Party Disclosure**

  We draw attention to Note-27 of the financial statements, the company has acquired during the current reporting period the Company has acquired the shares of following entities as Wolly owned Subsidiaries:

  M.R.T.C. (India) Private Limited, ASK Logistiek Solutio Private Limited, Pharmachem Traders Private Limited, Nirkon Industries Private Limited.

  The acquisition was made on dated 20th August 2025 solely through cash consideration of Rs.1250.96 Lakhs against net worth of Rs.1061.22 resulting goodwill of Rs.189.75 Lakhs.

  Our opinion is not modified in respect of this matter.

Information other than the Consolidated Financial Statements and Auditors' Report thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable in the applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements:

The Holding Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Group has an adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its subsidiary included in the consolidated financial statements of the Group to the extent made available to us, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in CARO reports of holding Company and its subsidiary companies.

2. As required by section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors to the extent available.

c) As per the information obtained from the management we report that there are no branches of the company during the year, therefore audit of branches is not applicable.

d) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

e) In our opinion, the aforesaid (Consolidated) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) There are no such observations or comments made by us which have adverse impact on the functioning of the company.

g) On the basis of the written representations received from the directors of Holding Company as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act. Further, on the basis of the reports of the statutory auditors of subsidiary companies of the holding Company, none of the directors of the said subsidiary companies are disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

h) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls over financial reporting of the Group with reference to the Consolidated Financial Statements of the Holding Company and its subsidiaries, refer to our separate Report in **"Annexure-A"** to this report.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

    i. The Group does not have any pending litigations which would impact its financial position of the Group except those disclosed in Note No.26

    ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The respective management of the Holding Company and its subsidiary companies whose financial statements have been audited under the Act to the extent the audited financial statements of the subsidiaries have been made available to us, have represented to us, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The respective management of the Holding Company and its subsidiary companies has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (iv) and (v) above, contain any material mis-statement.

vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

viii. Based on our examination, which included test checks, and reports of statutory auditors of subsidiaries, the group has used accounting softwares for maintaining its books of accounts for the financial year ended March-31, 2026. Which has a feature of recording audit trail (edit log) facility and the same has been enabled throughout the year for all relevant transactions recorded in the software.

As proviso to Rule 3(1) of the companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014 on preservation of Audit Trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026.

For and on behalf of
RKP ASSOCIATES
Chartered Accountants
FRN:322473E

Place: Bhubaneswar
Date: 22-05-2026

-sd-
CA. Sumanta Kumar Nayak(FCA)
Partner
M. No. 115108
ICAI UDIN: - 26115108LDTXDO8603

"Annexure A" to the Independent Auditor's Report of even date on the Consolidated Financial Statements of Paradeep Parivahan Limited (Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

[Referred to in paragraph 2 (i) under 'Report on other legal and regulatory requirements' in the independent auditors report of even date, to the members of the Paradeep Parivahan Limited on the Consolidated Financial Statements for the year ended 31st March 2026]

(Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"))

We have audited the internal financial controls with reference to the consolidated financial statements of **Paradeep Parivahan Limited** ("the Holding Company") and such companies incorporated in India under the Companies Act, 2013 which are its subsidiary companies as of March 31, 2026 in conjunction with our audit of the Consolidated financial statements of the Company as of and for the year ended on March 31,2026.

Management's Responsibility for Internal Financial Controls

The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to the consolidated financial statements based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the consolidated financial statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to the consolidated financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control with reference to the consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the consolidated financial statements includes those policies and procedures that ;

1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its Subsidiary Companies have, in all material respects, an adequate internal financial controls system with reference to the consolidated financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

RKP ASSOCIATES

Chartered Accountants

FRN:322473E

Place : Bhubaneswar

Date: 22-05-2026

-sd-

CA. Sumanta Kumar Nayak

Partner

M. No. 115108

ICAI UDIN: 26115108LDTXDO8603

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Consolidated Balance Sheet as at 31st March, 2026

(All amounts in INR in Lakhs, unless otherwise stated)

	Particulars	Note No.	As at 31-03-2026
I	**EQUITY AND LIABILITIES**		
	Shareholders' Funds		
	(a) Equity Share Capital	1	1,591.80
	(b) Reserves and Surplus	2	14,443.14
	(c) Issue of Share Warrents		406.80
	Non-Current Liabilities		
	(a) Long-Term Borrowings	3	2,076.78
	(b) Other Long-Term Liabilities	4	1.50
	(c) Deferred Tax Liabilities (net)	5	
	(d) Long-Term Provisions	6	186.84
			-
	Current liabilities		
	(a) Short-Term Borrowings	7	4,898.04
	(b) Trade Payables	8	
	(i) total outstanding dues		171.95
	(ii) total outstanding dues of creditors other		1,387.70
	(c) Other Current Liabilities	9	1,194.66
	(d) Short-Term Provisions	10	1,155.69
	TOTAL EQUITY AND LIABILITIES		**27,514.90**
II	**ASSETS**		
	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	11	4,030.53
	(ii) Goodwill on Consolidation	11	189.75
	(iii) Capital Work in Progress	12	
	(b) Non Current Investments	13	29.00
	(c) Deferred Tax Assets (net)	5	546.65
	(d) Long Term Loans and Advances	14	3,604.72
	Current assets		
	(a) Inventories	15	1,485.40
	(b) Trade Receivables	16	9,261.66
	(c) Cash and Bank Balances	17	3,071.28
	(d) Short-Term Loans and Advances	18	4,171.57
	(e) Other Current Assets	19	1,124.34
	Significant Accounting Policies :	A-B	
	See Accompaning Notes to the Financial Staements	1 to 39	
	TOTAL ASSETS		**27,514.90**

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

-sd-
Khalid Khan
Managing Director
DIN: 06432054

-sd-
Pravat Kumar Nandi
Director
DIN: 01957949

-sd-
CA. Sumanta Kumar Nayak
Partner
M. No: 115108

Place : Bhubaneswar
Date : 22/05/2026

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Consolidated Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in INR in Lakhs, unless otherwise stated)

	Particulars	Note No.	2025-26
1	Revenue from Operations	20	41,891.96
II	Other Income	21	311.08
III	**Total Income (I + II)**		**42,203.04**
IV	**Expenses**		
	(a) Cost of Material Consumed		-
	(b) Purchases of Stock-in-Trade	22	3,003.60
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade		(1279.70)
	(d) Employee Benefits Expenses	23	7,783.16
	(e) Finance Costs	24	548.52
	(f) Depreciation and Amortisation Expenses	11	668.68
	(g) Other Expenses	25	26,917.77
	Total Expenses		**37,642.03**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		4,561.00
VI	Exceptional Items & Extraordinary items		
VII	**Profit Before Tax (V + VI)**		**4,561.00**
VIII	**Tax Expense:**		
	(a) Current Tax		1,138.05
	(b) Mat Credit Entitlement		25.75
	(c) Deferred Tax Libility(Asset)		81.51
	(d) Previous Year Taxes		(41.38)
	Total Tax Expense		**1,203.94**
IX	**Profit After Tax (VII - VIII)**		**3,357.07**
X	**Earnings Per Shareof Face value of Rs. 10 each (Previous Years Rs. 10 each):**		
	(a) Basic(₹)	30	21.09
	(b) Diluted(₹)	30	21.09

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

-sd-
Khalid Khan
Managing Director
DIN: 06432054

-sd-
Pravat Kumar Nandi
Director
DIN: 01957949

-sd-
CA. Sumanta Kumar Nayak
Partner
M. No: 115108
Date : 22/05/2026

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Consolidated Statement of Cash flows for the year ended 31th March, 2026
(All amounts in INR in Lakhs, unless otherwise stated)

	Final Consolidated
Particulars	**As at 31-03-2026**
Profit before tax	**4,561.00**
	-
Adjustments for:	-
(+)Depreciation & amortization expense	668.68
(+)Finance Costs	548.52
(-)Interest Income	(90.77)
(-)Profit on Sale of Fixed Assets	-
(-) Gratuity	(240.30)
Operating Profit before working capital changes	**5,447.13**
Changes in operating assets and liabilities:	
Increase/(decrease) in trade payables	(191.26)
Increase/(decrease) in other current liabilities	(16.65)
Decrease/(increase) in loans and advances	(3017.25)
Decrease/(increase) in trade receivables	(298.37)
Decrease/(increase) in inventories	(1272.34)
Increase/(decrease) in provisions	21.80
Decrease/(increase) in Other Current Assets	374.96
Cash generated from operations	**1,048.03**
Income taxes paid	(866.84)
Net cash flow from operations (A)	**181.19**
Cash flow from investing activities	
Purchase of /Advances for property, plant & equipment	(1394.52)
Long term loans and advances	(1253.23)
Fixed Deposit	-
Sale of Fixed Assets	-
Non Current Investment	(29.00)
Interest Income	**90.77**
Deferred Tax	-
Gratuity	-
	-
Net cash used in investing activities (B)	**(2585.98)**
Tax paid	
Cash flow from financing activities	
Issue of Share Warrents	406.80
Proceeds from issue of equity shares	-
Proceeds/(Repayment) of Long Term Borrowings	(1483.30)
Proceeds/(Repayment) of Short Term Borrowings	979.81
Other long term liability	-
Finance Costs	(548.52)
Net cash flow from/ (used in) financing activities (C)	**(645.21)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(3050.00)**
Cash and cash equivalents at the beginning of the year	6,121.28
Cash and cash equivalents at the closing of the year	**3,071.28**

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following (Refer Note I-17):

Particulars	
Cash in hand	12.54
Cheques in hand	-
Balances with Banks in Current Accounts	2,234.44
Fixed Deposits	824.31
	3,071.28

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

-sd-
Khalid Khan
Managing Director
DIN: 06432054

-sd-
Pravat Kumar Nandi
Director
DIN: 01957949

-sd-
CA. Sumanta Kumar Nayak
Partner
M. No: 115108
Date : 22/05/2026

<u>Notes forming part of Consolidated Financial Statements:</u>

A. CORPORATE INFORMATION

Paradeep Parivahan Limited ("The Company") which was originally incorporated on Seventeenth Day of November Two Thousand under Companies Act, 1956 as Paradeep Parivahan Private Limited and upon an intimation made for conversion into public company under Section 18 of the Companies Act, 2013 on 03rd June 2024 in India.

The equity shares of the Company were listed on the **SME Platform of BSE Limited** with effect from **24th March 2025**, pursuant to an Initial Public Offering (IPO) of **45,78,000/- equity shares of ₹ 10 each at a premium of ₹ 88 per share**, aggregating to ₹ 4486.44 lakhs.

Paradeep Parivahan Limited ("The Company") and its subsidiaries named as "Nirkon Industries Private Limited", "Ask Logistiek Solutio Private Limited", "Pharmachem Traders Private Limited" & "M.R.T.C.(India) Private Limited" (collectively referred to as "the Group") are engaged in the businesses of Logistic & Transportation Service, and the Company has identified Trading of cement, Limestone, Gypsum, Sand & Aggregate, ITD Stone, Chemical etc. & Real-estate Service, Hiring of Earth Moving Equipment's, Loading, Unloading & Rake Handling, Vessel Handling, Intra Port Transportation, Stevedoring, Cargo Management, Construction and Transportation.

B. MATERIAL ACCOUNTING POLICIES

B.1 Basis of Preparation and Presentation

These Consolidated Financial Statements have been prepared on historical cost basis. historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Group's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Group has considered an operating cycle of 12 months.

These Consolidated Financial Statements of the Company have been prepared to comply with the accounting standards ('AS'), including the Rules notified under the relevant provisions of the Companies Act, 2013, (as amended from time to time) and Presentation and disclosure requirements of Division I of Schedule III to the Companies Act, 2013, (AS Compliant Schedule III) as amended from time to time. The Group follows indirect method prescribed in AS 3 – Statement of Cash Flows for presentation of its cash flows.

The material accounting policy information related to preparation of the consolidated financial statements have been discussed in the respective notes.

The Company's Consolidated Financial Statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest Lakhs (₹00,000), except when otherwise indicated.

B.2 Basis of Consolidation

The Company consolidates all entities which are controlled by it. The Company establishes control when; it has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect the entity's returns by using its power over relevant activities of the entity. Entities controlled by the Company are consolidated from the date control commences. The results of subsidiaries during the year are consolidated from the effective date of acquisition 20th August, 2025. The financial statements of the Group companies are consolidated on a line-by-line basis and all inter-company transactions, balances, income and expenses are eliminated in full on consolidation.

B.3 Uses of estimates

The preparation of Consolidated Financial Statements in conformity with the recognition and measurement principles of Indian GAAP requires the management of the Group to make estimates and assumptions considered in the reported balances of assets and liabilities (including contingent liabilities) as at the date of consolidated financial statements and the reported income and expenses during the year. The management believes that the estimates used in significant areas of preparation of the consolidated financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are materialized.

The Group uses the following critical accounting judgements, estimates and assumptions in preparation of its consolidated financial statements:

B.4 Property, Plant, and Equipment

a) <u>Tangible Fixed Assets: -</u>

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

The Company has not revalued its fixed assets during the year.

b) <u>Intangible Assets</u>

Since the company has no material Intangible Assets disclosure of the accounting policy is not required.

B.5 Depreciation

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

B.6 Revenue recognition

Sale of Goods: Revenue from sale of goods is recognized when significant risks and rewards of ownership are transferred to the customer, which generally coincides with delivery of goods.

Rendering of Services: Revenue is recognized on the basis of the stage of completion of the transaction at the reporting date, provided that no significant uncertainty exists regarding the amount of consideration.

Interest Income: Recognized on a time proportion basis, taking into account the amount outstanding and the applicable interest rate.

B.7 Valuation of Inventories

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost is determined on the first in first out basis and includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and receiving charges. Work in progress and finished goods include appropriate proportion of overheads and, where applicable taxes.

a) **Traded Goods:** At purchase cost, determined on a FIFO basis.
b) **Stores and Spares:** At cost, determined on a FIFO basis.

B.8 Current Investment

The Company's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements. Treasury pools the cash surpluses from across the different operating units and then arranges to either fund the net deficit or invest the net surplus in a range of short-dated, secure and liquid instruments including short-term bank deposits, money market funds, reverse repos and similar instruments

B.9 Transaction of foreign currency: -

a) Legal and consultancy fees and other expenses paid in foreign currency are recorded at the exchange rate prevailing on the date of the transaction.

b) Monetary items denominated in foreign currencies outstanding at the balance sheet date are translated at the closing exchange rate. Exchange differences arising on settlement or restatement of such monetary items are recognized in the Statement of Profit and Loss.

c) Non-monetary items denominated in foreign currencies are recorded at the exchange rate on the date of the transaction and are not retranslated subsequently.

B.10 Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Additional depreciation claimed on plant & machinery while computing provision for Tax.

B.11 Segment reporting

a) The Company's primary segment is based on business segment. The business segments are identified based on the nature of products/services, the risk-return profile of individual segments, the organizational structure, and the internal reporting system.

b) Revenue, expenses, assets, and liabilities that are directly attributable to segments are reported under each reportable segment. Revenue and expenses which are attributable to the Company as a whole and are not allocable to segments on a reasonable basis are included under "Unallocated Revenue/Expenses." Similarly, assets and liabilities which are not allocable to segments on a reasonable basis are shown as "Unallocated Assets/Liabilities."

c) Inter-segment revenue is accounted for based on the transactions that take place between various segments at arms' length prices.

d) The Company has followed AS-17.

B.12 Earnings per share: -

a) Earning per share of the company is calculated as per the AS-20.

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period.

b) **Diluted earnings per share** is calculated by adjusting the net profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

c) The Company presents both **basic and diluted earnings per share** on the face of the Statement of Profit and Loss.

B.13 Provisions

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

B.14 Input Tax Credit

Input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

B.15 Prior period items: -

Prior period items (Except Income Tax) are recognized as per As-5, prior period (Except Income Tax) items are routed through profit and loss account .

B.16 Micro, small and Medium Enterprises

The Company has received intimation from "suppliers" regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year-end together with the interest paid/payable as required under the said act have been furnished except from those confirmations not received.

B.17 Year End Balance Confirmation

In respect of confirmations of trade receivable, trade payables and loans & advances. Provisions are made for the adverse variation in carrying amounts of these balances are quantified. In the absence of any such confirmation the carrying amount is treated as not disputed and no adjustment made.

B.18 Employee Benefits

a) **Short-term employee benefits** are recognized as an expense when the related service is rendered.
b) **Provident Fund and ESI contributions** are accounted for on an accrual basis.
c) **Gratuity and Leave Encashment** are accounted for on an accrual basis based on actuarial valuation, where applicable as per applicable as per Accounting Standard 15.

PARADEEP PARIVAHAN LIMITED

REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

(All amounts in INR in Lakhs, unless otherwise stated)

1 Equity Share Capital

1.1 Equity Share Capital

Particulars	As at 31st March, 2026
(a) Authorised Share Capital	
Equity Share Capital	2,170.00
Total Authorised Share Capital	2,170.00
(b) Issued, Subscribed & Fully Paid up Shares	
Equity Share Capital	1,591.80
Total Issued, Subscribed & Fully Paid up Shares	1,591.80

Details of No. of Shares

Particulars	As at 31st March, 2026
(a) Authorised Share Capital	
No of Equity Shares (Absolute Figure)	1,80,00,000.00
Face Value per Share is Rs.	10.00
Equity Share Capital	1,800.00
(b) Issued, Subscribed & Fully Paid up Shares	
No of Equity Shares (Absolute Figure)	1,59,18,000.00
Face Value per Share	10.00
Equity Share Capital	1,591.80

1.2 Reconciliation of shares

Particulars	As at 31st March, 2026	
	No. of shares	Amount
Equity shares		
Balance at the beginning of the year	**15,91,80,000**	**15,918.00**
Share Split Up		
Bonus Shares Issued During the Year		
Preferential Allotment		
Public Issue	-	-
Shares bought back		
Balance at the end of the reporting	**15,91,80,000**	**159,180.00**

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

2 Reserves and Surplus

Particulars		As at 31-03-2026
(A) Statement of		
At the beginning of the year		6,637.44
Add: Profit for the year		3,357.07
Less: Bonus issued to the shareholders		
	Total	9,994.50
(B) Securities		
At the beginning of the year		4,448.64
Add: Received during the year. : Refere note No-34		
	Total	4,448.64
Total (A+B)		**14,443.14**

3 Long-Term Borrowings

Particulars		As at 31-03-2026
Secured		
(a) Term Loans:		
From Banks		2,268.77
(Hypothecation of Vehicle and Equipmnets		
From other parties (NBFC)		1,716.41
(Hypothecation of Vehicle and Equipmnets		
	Total	3,985.18
Less: Current Maturities of Long Term Borrowings		1,908.40
	Total (A)	**2,076.78**
Terms of Repayment of loans : refere note No-34		
Unsecured		
(a) From Directors		
(b) From Body		
From Related Party		
From Others		
	Total (B)	-
	Total (A+B)	**2,076.78**

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

4 Other Long Term Liabilities

Particulars	As at 31-03-2026
Security Deposit	1.50
Total	**1.50**

5 Deferred Tax Liability/Deferred Tax Assets

Particulars	As at 31-03-2026
Deferred tax liability	
Property Plant and	
Gratuity	
Tax effect of items	
Deferred tax asset	
Opening Balance- (A)	627.86
Property Plant and Equipment	33.96
Gratuity	278.37
Tax effect of items constituting deferred tax assets:-(B)	81.21
Net deferred tax (liability) / asset (A-B)	**546.65**

6 Long Term Provisions

Particulars	As at 31-03-2026
Provision for Employee benefits (Gratuity)	186.84
Total	**186.84**

7 Short-Term Borrowings

Particulars	As at 31-03-2026
Secured	
(a)Loans repayable on demand;	
From Bank	2,888.77
(Secured By Stocks and Debtors and Advances to Party)	-
(b) Current Maturities of Long term debt	1,908.40
Unsecured	-
Loan From Related Party	-
HDFC (Corporate Credit Card)	0.97
TATA Motor (Fuel Credit Card)	99.90
Total	**4,898.04**

(All amounts in INR in Lakhs, unless otherwise stated)

8 Trade Payables

Particulars	As at 31-03-2026
Trade Payables	
(i) Micro enterprises and small enterprises	171.95
(ii) Other than micro enterprises and small enterprises	-
- for Trade Payable	1,387.70
Total	**1,559.65**

There are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. There are no identified Micro and Small Enterprises, to whom the Company owes dues overdue as at March 31, 2026. This information is disclosed as required under the Micro, Small and Medium Enterprises Development Act, 2006 .

9 Other Current Liabilities

Particulars	As at 31-03-2026
Salary and Wages	553.78
Statutory dues	499.03
Audit Fees Payable	7.10
House Rent Payable	3.00
Internal audit Fees	3.60
GST Audit Fees Payable	0.16
Other Current Libility	0.08
Advance from Customers	127.90
Total	**1,194.66**

10 Short-Term Provisions

Particulars	As at 31-03-2026
Provision for Income Tax (CY)	1,155.69
Total	**1,155.69**

12 CWIP Aging Schedule

Particulars	Amount in CWIP for the Period ended 31st March 2025				
CWIP	**Less than 1 year**	**More Than 1 Year**	**Total**	**Less than 1 year**	**More Than 1 Year**
Projects in progress	-	-	-	-	
Projects temporarily suspended	-	-	-	-	

Note:-11-Property, Plant and Equipment

Description	Consolidated									
	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2025	Additions during the year	Deletions/ Adjustment during the year	As at 31st Mar, 2026	As at 1 April 2025	Charge for the Year	On deletions/ adjustment	As at 31st Mar, 2026	As at 31st Mar, 2026	As at 31 Mar 2025
Property, Plant & equipment:										
Land - free hold	275.02	-	-	**275.02**	-	-	-	-	**275.02**	275.02
Buildings	141.50			**141.50**	35.56	2.85		38.41	**103.09**	105.94
Warehouse (Factory Building)	1,047.28	1,310.33	-	**2,357.61**	48.79	96.62	-	145.42	**2,212.19**	998.49
Plant & Equipment	9,305.86	60.52	-	**9,366.38**	7,618.54	489.06		8,107.61	**1,258.77**	1,687.32
Plant & Equipment-C&P	41.07	12.46	-	**53.53**	30.91	9.77	-	40.68	**12.85**	10.16
Furniture and Fixtures	73.89	9.51	-	**83.40**	54.68	5.64	-	60.31	**23.09**	19.21
Vehicles	1,255.44	3.38	-	**1,258.82**	1,048.57	64.74	-	1,113.31	**145.51**	206.87
	-									
TOTAL	**12,140.07**	**1,396.19**	**-**	**13,536.26**	**8,837.05**	**668.68**	**-**	**9,505.73**	**4,030.53**	**3,303.02**

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

13 Non Current Investments

Particulars	As at 31-03-2026
(Valued at Cost unless stated otherwise)	
Quoted Investments	
Unquoted Investments	29.00
Total	**29.00**

Particulars	
Total Quoted Shares	
Total Unquoted Investments	29.00
Investments in Subsidiaries	-
Investments in Other	29.00

14 Long Term Loans and Advances

Particulars	As at 31-03-2026
Unsecured, considered good	
Security Deposit	1,487.44
Capital Goods	1,113.63
Others	1,003.65
Total	**3,604.72**

15 Inventories

Particulars		As at 31-03-2026
(As taken valued and certified by the management)		
WIP (Cost of Unbilled Revenue)		820.60
Stock in Trade (Land & Building)		459.10
	A	1,279.70
Store and Spares		205.70
	B	205.70
Total (A+B)		**1,485.40**

16 Trade receivables

Particulars	As at 31-03-2026
(Unsecured, considered good)	
Trade Receivable	8,679.60
(Unsecured, Doubtful)	
Trade Receivable	582.06
Total	**9,261.66**

Notes
(All amounts in INR in Lakhs, unless otherwise stated)

17 Cash and Bank Balances

Particulars	As at 31-03-2026
Cash and Cash Equivalents	
Cash in hand	12.54
Balances with Banks in Current Accounts	2,234.44
	-
Other Bank Balances	-
Fixed Deposits	824.31
Total	**3,071.28**

18 Short-Term Loans and Advances

Particulars	As at 31-03-2026
Unsecured, considered	
Advance to suppliers	4,060.92
Advance to staff	43.46
Advance to others	21.23
NBFC TDS Recoverable	45.95
Total	**4,171.57**

19 Other Current Assets

Particulars	As at 31-03-2026
Balances with	
Income Tax	33.74
TDS Receivables Current Year	828.95
TDS Receivables	1.09
Income Tax Refundable	196.17
GST & Service Tax Receivable	4.74
Mat Credit Entitelment	4.49
Prepaid Insurance	55.16
Total	**1,124.34**

Notes
(All amounts in INR in Lakhs, unless otherwise stated)

20 Revenue from Operations

Particulars	2025-26
Sale of Goods	4,363.04
Sale of services	37,528.92
Total	**41,891.96**

21 Other Income

Particulars	2025-26
Interest Income- FD	30.15
Interest Income- Other	47.75
Excess Provision Written-off Gratuity & Provision for IT	225.68
Misc Income	0.02
Discount Received	7.47
Total	**311.08**

22 Purchase of Stock in Trade

Particulars	2025-26
Purchase of Land & Building held as stock	631.10
Purchase of Materials	2,372.49
Total	**3,003.60**

23 Employee Benefits Expenses

Particulars	2025-26
Salaries, Wages and Bonus	6,223.84
Directors Remuneration	121.00
Non-Executive Director Commission	18.00
Staff Welfare Expenses	145.76
Provident Fund	814.25
Employees State Insurance	86.74
Bonus	318.22
Gratuity Expenses	0.99
Leave Encashment	51.75
Sitting Fee	2.62
Total	**7,783.16**

24 Finance Costs

Particulars	2025-26
(i) Interest to Banks	
on Working Capital Loans and Allied Facilities	66.79
on Term Loans	205.52
(ii) Interest to NBFC	266.54
(b) Other Finance costs	9.67
Total	**548.52**

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

25 Other Expenses

Particulars	2025-26
OPERATIONAL EXPENSES	
Consumption of stores and spare parts;	952.56
Fuel, Oil, Lubricant, Stores & Spares Etc.	3,635.83
Transportation Charges - Expenses	13,203.14
Loading, Unloading & Vessel Handling	631.70
Labour Charges	225.22
First Aid & Medical Expenses	0.24
Road Jetty and Other Oprational expenses.	57.25
Road Tax, Insurance & Registration Exp. etc	111.51
Rent, Port Levy Charges & Wharfage Etc.	8.55
Hire Charges	2,026.41
Plot Rent & Wharfage Charges Etc	61.20
Handling & Supply Chain Management	506.84
Railway Siding Usage Charge	411.38
Bagging & Handling and Rake Operation Charges	3,457.96
Cleaning & Forwarding Supervision Charges	581.61
	25,871.41
SELLING & ADMINISTRATIVE EXPENSES	
Bank Charges and processing fees	29.82
Tour & Travel Expenses	69.22
Telephone, Mobile & Internet Charges	3.18
Fright & Brokerage Expenses	9.83
Printing & Stationery	11.62
News paper & Periodicals	0.06
Deferred IPO Listing Fees	448.09
Legal Expenses	7.12
House Rent	97.67
Guest Entertainment & Hotel Expenses	0.90
Business Promotion	60.70
Postage & Courier	0.00
Misc. Expenses	6.05
Office Maintenance	2.35
Electricity & Water Charges	32.83
Packing and Forwarding Charges	0.21
Stock Audit Expenses	0.24
GST,TDS,IT Interest & Penalty	13.21
CSR Expenses	55.00
Repair and Maintenance	37.99
Professional Tax	5.21
Donation, Subscriptions & Membership Fees	4.80
Filing Expenses	0.20
Professional/Consultancy Charges	49.84
GST Audit Fee	0.00
Internal Audit Fee	15.60
Website Development & SoftwareCharges	2.51
Safety Expenditure	30.24
Security Charges	42.84
	1,037.31

PARADEEP PARIVAHAN LIMITED

REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142

CIN: L52241OR2000PLC006379

Notes

(All amounts in INR in Lakhs, unless otherwise stated)

Payments to the Auditors :

Particulars	**2025-26**
As Auditors - Statutory Audit	7.55
Limited Review	1.50
For Taxation Matters	
	9.05
Total	**26,917.77**

26. . Contingent liability provided as at 31st March, 2026 is as follows:

a. PBG issued to the Customer

BG NO.	Name of Beneficiary	Amount (INR)
5550IPEBG230053 5550IPEBG230054	Indian Farmers Fertiliser Cooperative Limited	95,08,050/-
5550IPEBG230065	Container Corporation of India Limited	5,00,000/-
5550IPEBG230091	The Commissioner Municipal	65,00,000/-
5550IPEBG230039	The Board of Port Authority	53,600/-

b. Income Tax Demand

Financial Year	**Tax (INR)**	**Interest (INR)**	**Remarks**
2012-13	78,40,250.00	1,55,64,849.00	Appeal Filed
2013-14	61,26,978.00	70,72,572.00	Appeal Filed

27. Related Party Disclosures

As required by Accounting Standard-18, "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, relevant information is provided here below:

(a) List of Related parties during the year: 2025-26

Name	Relationship	Note
Khalid Khan	Managing Director & CEO	
Fouzia Khan	Promoter	
Pravat Kumar Nandi	Director	
Parbati Priya Nandi	Director	
Bushra Khan	Non-Executive Director	
Chandra Kanata Prusty	Independent Director	
Ardhendu Shekhar Raut	Independent Director	
Prithivi Ranjan Parhi	Independent Director	

Suryasnata Rath	Chief Financial Officer (KMP)	
Usha Rani Ray	Company Secretary (KMP)	
Abdul Basith Shaikh	Vice-President Relative of MD & CEO	Relative of MD & CEO
Afaque Khan	Former Non-Executive Director	He was on the Board of Directors for FY-2025-2026, cessation dated 10/04/2025.
Alka Bothra	Former Company Secretary (KMP)	She was a KMP in FY-2025-2026. Cessation dated 07/01/2026.
Nasir Uddin Khan	Former Chief Financial Officer (KMP)	He was a KMP in FY-2025-2026. Cessation dated 23/12/2025.
Faisal Khan	Former Chief Executive Officer (KMP)	He was a KMP in FY-2025-2026. Cessation dated 10/04/2025.
S Sagarika Infrastructure Private Limited	A Pvt. Co. in which director of the company is a director.	Parbati Priya Nandi
Darbar Dreams Production Private Limited	A Pvt. Co. in which director of the company is a director.	Khalid Khan
Maa Tarini Logitec Private Limited	A Pvt. Co. in which director of the company is a director.	Khalid Khan, Pravat Nandi
Gloport Enterprise Technologies Private Limited	A Pvt. Co. in which director of the company is a director.	Bushra Khan
Gloport Consultancy LLp	An LLP where the Director of the company is a partner	Khalid Khan, Bushra Khan
Cartelsol India Private Limited	A Pvt. Co. in which director of the company is a director.	Bushra Khan, Khalid Khan
Maa Tara Services Infrastructure Private Limited	A Pvt. Co. in which director of the company is a director	Khalid Khan

Sigul Consultants Private Limited	A Pvt. Co. in which director of the company is a director.	C.K Prusty
Nlf Consultancy Services Private Limited	A Pvt. Co. in which director of the company is a director.	Prithvi R. Parhi
G U Financial Services Private Limited	A Pvt. Co. in which director of the company is a director.	Prithvi R. Parhi
Treeshed Financial Services Private Limited	A Pvt. Co. in which director of the company is a director.	Ardhendu Raut
Inara Faisal Fuel LLP	A Firm where the Former CEO (KMP) of the company is a Designated Partner.	Faisal Khan
Avante Multiservices Private Limited	A Pvt. Co. in which a manager of the company is a director.	Abdul Basith Shaikh
Zencrest Global Private Limited	A Pvt. Co. in which a manager of the company is a director.	Abdul Basith Shaikh

Relation	Key Management Personnel	Other	Relatives of KMP	Grand Total
Remuneration	120.00			120.00
Salary & Wages & Commission	44.13		27.04	71.17
House Rent	3.75			3.75
Other (perquisite)	8.90			8.90
Transportation charges	779.81	81.82	30.81	892.43
Traveling & conveyance			6.60	6.60
Cleaning & forwarding	30.65			30.65
Issue of Warrant's	312.92			312.92
Advance given	259.35	100.00		359.35
Investment	6.85			6.85
Sitting fee	2.62			2.62
Insurance	0.89			0.89
Site expenses	14.00		3.92	17.92
Interest on Loan		53.19		53.19
HSD supply		564.99		564.99
Spare part	87.20		7.09	94.29
Hire Charge	100.01			100.01
Total	**1,771.09**	**800.00**	**75.46**	**2,646.53**

Nature of transaction	Key Management Personnel	Other	Relatives of KMP	Grand Total
Remuneration	8.83			8.83
Salary & Wages & Commission	5.93		2	7.93
House rent	0.26			0.26
Other (perquisite)	8.9			8.90
Transportation charges	9.64	103.31		112.94
Cleaning & forwarding		16.51		16.51
Hiring, vessel handling & bagging & handling		115.49		115.49
Advance given	36	559.88		595.88
Advance received	45.17			45.17
Site expenses		52.92		52.92
Godown security & other security deposit		5		5.00
HSD supply		13.81		13.81
Interest on Loan		53.19		53.19
Total	**114.73**	**920.12**	**2**	**1,036.83**

(d) The above disclosures are based on information available and relied upon by the management.

(e) No amounts have been written off or written back during the year in respect of related party transactions.

(f) Transactions with related parties are made in the ordinary course of business and on arm's length basis.

28. Previous Year Figures

The Current Consolidated financial statement is the 1st year after becoming holding company therefore Previous Year Figures not disclosed.

29. Presentation of Figures

Figures within the bracket in the financial statement indicates outflow of funds.

30. Earnings Per Share

(As per Accounting Standard (AS) 20 – Earnings Per Share)

Calculation of Earnings Per Share (EPS)

Particulars	For the year ended 31st March 2026 (INR-Lakhs)
Profit for distribution	3,357.07
Weighted Number of Equity Shares Outstanding	1,59,18,000.00 (Rs.10/- Each)
Basic Earnings per share (EPS) (Rs.)	21.09
Diluted Earnings per share (EPS)(Rs.)	21.09

31. Gratuity Expenses and Provision

Gratuity Expenses Calculation 2025-26 (Rs in Lakh)		
Sl	**Particular**	**Amount**
1	Opening Balance of Gratuity Provision as per Balance Sheet	427.14
2	Less: Gratuity Paid During the year	53.94
3	Less: Gratuity Excess Recognized Earlier Reversed as per Note (a) given Below	224.43
4	Closing Balance of Gratuity Provision	148.77

a) The Company has obtained actuarial valuation for its gratuity obligation as per AS 15 (Revised)

b) The Company has made arrangement with two Number of parties vide IFFCO and PICT (along with the Employee Unions) to whom the company is being provided Services. As per the arrangement gratuity liabilities is the responsibility of the respective Parties. The Company makes bills to the respective parties for Gratuity amount as per actual payment basis. For all other employees Actuarial Valuation is taken which is of Rs.148.77 Lakhs. The Excess Provision made in Last Year reversed treated as Other Income i.e Rs.224.43 lacs

c) The gratuity liability has not been fully funded under any external scheme. Out of the total Liabilities Rs.148.77 Lakhs during the year Rs.25 lakhs invested in LIC which is shown in "Investment in Other" under Note No.13. Non-Current Investment.

32. Corporate Social Responsibility (CSR)

COMPUTATION OF CSR EXPENSES FOR THE F.Y-2025-26 (Rs in Lakhs)			
Year	**2022-23**	**2023-24**	**2024-25**
Net Worth	3,809.29	3,809.29	12,677.88
Turnover	20,280.84	21,162.03	33,668.72
Net Profit	754.09	1,461.04	2,417.10
Average Net profit	1,544.08		
CSR Expenses Need to Be Spend as Per Sec 135 of Companies Act @2%	**30.88**		
Expenses Incurred for CSR Activity	**55.00**		
Shortfall/(Excess)	**(24.12)**		

33. Segment Reporting

The Company is primarily engaged in the businesses of Logistic & Transportation Service, and the Company has identified Trading of cement, Limestone, Gypsum, Sand & Aggregate, ITD Stone, Chemical etc. & Real-estate Service, Hiring of Earth Moving Equipment's, Loading, Unloading & Rake Handling, Vessel Handling, Intra Port Transportation, Stevedoring, Cargo Management, Construction and Transportation. As a result, the disclosure requirements under AS-17 'Segment Reporting' are given below:

PARADEEP PARIVAHAN LIMITED

(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

PARADEEP, JAGATSINGHPUR-754142

CIN- L52241OR2000PLC006379

1 Business (Primary) segments wise report is as under

(Figures in Lakhs)

Particulars	For the year ended 31st March, 2026	
Segment Revenues		
Reportable Segments		
Trading	4,363.04	
Construction	804.58	
Hiring of Earth Moving Equipments	6,215.01	
Loading, Unloading & Rake Handling, Vessel Handling, Cargo Management	13,927.77	
Transportation	19,041.52	
Non-Reportable Segments	80.30	
Total Revenue	**44,432.22**	
Inter Segment Revenue	**2,540.26**	
Total Revenue	**41,891.96**	
Segment Results -Before un-allocable interest and tax		
Trading	359.02	
Construction	49.56	
Hiring of Earth Moving Equipments	701.31	
Loading, Unloading & Rake Handling	1,825.23	
Transportation	2,149.87	
Non-Reportable Segments	24.53	
Total Results	**5,109.52**	
Less: Interest (other than the interest pertaining to the segments having operation which are primarily of financial nature)	548.52	
Total Profit Before Tax	**4,561.00**	

	Segment Assets		
	Trading	-	
	Construction	-	
	Hiring of Earth Moving Equipments	5,289.50	
	Loading, Unloading & Rake Handling	9,321.54	
	Transportation	12,802.66	
	Non-Reportable Segments	101.20	
	Total Assets	**27,514.90**	
	Segment Liabilities		
	Trading	124.90	
	Construction	141.25	
	Hiring of Earth Moving Equipment	1,810.92	
	Loading, Unloading & Rake Handling	3,201.58	
	Transportation	5,656.23	
	Non-Reportable Segments	138.28	
	Total Liabilities	**11,073.16**	
2			
	Particulars	**For the year ended 31st March, 2026 (Audited)**	
	India	41,891.96	
	Outside India		

34. Terms of Repayment of Loans:

Secured Loan

Rs. In Lakhs

S. No	Name of Lender	Sanctioned Loan ₹ In Lakhs	Outstanding As On 31 st March, 2026	Rate of Interest	Repayment Terms (EMI Based on Schedule)	Tenure (In Months)	Pending EMI	Security/ Principal Terms And Conditions
1	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
2	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
3	ICICI BANK LTD	61.00	46.74	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
4	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
5	ICICI BANK LTD	61.00	46.74	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
6	ICICI BANK LTD	83.73	30.45	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
7	ICICI BANK LTD	83.73	30.45	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
8	ICICI BANK LTD	61.00	30.45	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
9	ICICI BANK LTD	86.00	18.45	10.00	2.12	48	9	HYPOTHECATION OF VEHICLE
10	ICICI BANK LTD	84.16	13.16	9.00	1.69	60	8	HYPOTHECATION OF VEHICLE
11	ICICI BANK LTD	16.60	11.11	10.00	0.42	48	30	HYPOTHECATION OF VEHICLE
12	ICICI BANK LTD	9.65	5.08	9.05	0.32	35	27	HYPOTHECATION OF VEHICLE
13	ICICI BANK LTD	28.50	27.30	9.05	0.29	180	165	PROPERTY
14	ICICI BANK LTD	57.00	54.61	9.50	0.58	180	165	PROPERTY
15	ICICI BANK LTD	74.95	52.50	9.50	1.92	47	61	HYPOTHECATION OF VEHICLE
16	ICICI BANK LTD	74.95	52.50	9.05	1.92	47	61	HYPOTHECATION OF VEHICLE
17	ICICI BANK LTD	38.50	18.94	9.25	1.05	35	23	HYPOTHECATION OF VEHICLE
18	ICICI BANK LTD	67.20	41.33	9.25	2.28	35	23	HYPOTHECATION OF VEHICLE

19	ICICI BANK LTD	49.40	30.38	9.06	1.68	35	23	HYPOTHECATION OF VEHICLE
20	BOI	277.00	131.85	9.25	6.93	61	21	COLLATERAL SECURITY OF LAND, BUILDING & FLAT
21	BOI	1,000.00	697.27	9.25	25.00	71	32	COLLATERAL SECURITY OF LAND, BUILDING & FLAT
22	BOI	85.00	60.03	9.05	1.42	84	52	HYPOTHECATION OF VEHICLE
23	HDFC	834.00	729.25	8.50	20.56	48	41	TL
24	Hinduja Leyland Finance	73.81	36.44	10.00	1.89	47	21	HYPOTHECATION OF VEHICLE
25	Hinduja Leyland Finance	418.56	170.33	10.00	11.05	46	17	HYPOTHECATION OF VEHICLE
26	Hinduja Leyland Finance	19.51	15.18	9.89	0.52	48	35	HYPOTHECATION OF VEHICLE
27	Hinduja Leyland Finance	27.76	21.59	9.89	0.74	48	35	HYPOTHECATION OF VEHICLE
28	Hinduja Leyland Finance	25.51	19.84	9.89	0.68	48	35	HYPOTHECATION OF VEHICLE
29	Hinduja Leyland Finance	26.26	20.80	9.89	0.72	48	35	HYPOTHECATION OF VEHICLE
30	Hinduja Leyland Finance	12.13	9.43	9.89	0.36	48	35	HYPOTHECATION OF VEHICLE
31	Hinduja Leyland Finance	12.13	9.43	9.89	0.36	48	35	HYPOTHECATION OF VEHICLE
32	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
33	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
34	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
35	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
36	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
37	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE

38	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
39	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
40	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
41	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
42	Hinduja Leyland Finance	35.91	28.01	9.89	0.97	48	35	HYPOTHECATION OF VEHICLE
43	MAHINDRA & MAHINDRA	72.40	35.88	10.50	1.87	47	21	HYPOTHECATION OF VEHICLE
44	MAHINDRA & MAHINDRA	72.40	35.88	10.50	1.87	47	21	HYPOTHECATION OF VEHICLE
45	MAHINDRA & MAHINDRA	82.80	41.03	10.50	2.14	47	21	HYPOTHECATION OF VEHICLE
46	MAHINDRA & MAHINDRA	82.80	41.03	10.50	2.14	47	21	HYPOTHECATION OF VEHICLE
47	MAHINDRA & MAHINDRA	21.40	6.11	10.50	0.71	35	9	HYPOTHECATION OF VEHICLE
48	MAHINDRA & MAHINDRA	47.25	26.36	10.50	1.22	47	14	HYPOTHECATION OF VEHICLE
49	MAHINDRA & MAHINDRA	47.25	26.36	10.50	1.22	47	14	HYPOTHECATION OF VEHICLE
50	MAHINDRA & MAHINDRA	471.00	236.28	10.50	16.04	35	16	HYPOTHECATION OF VEHICLE
51	TATA MOTOR FINANCE LTD	935.00	310.73	9.50	24.50	47	14	HYPOTHECATION OF VEHICLE
52	TATA MOTOR FINANCE LTD	310.00	150.57	9.50	12.24	48	28	HYPOTHECATION OF VEHICLE
53	TATA MOTOR FINANCE LTD	209.60	72.50	9.50	7.03	35	12	HYPOTHECATION OF VEHICLE
54	TATA MOTOR FINANCE LTD	200.00	74.46	9.50	6.72	36	13	HYPOTHECATION OF VEHICLE
55	TATA MOTOR FINANCE LTD	200.00	91.90	9.50	6.76	36	15	HYPOTHECATION OF VEHICLE
			3985.27					

35. Key Ratios

Particulars	For the year ended 31 March, 2026
Current Ratio	2.17
Debt-Equity Ratio,	0.42
Debt Service Coverage Ratio	2.41
Return on Equity Ratio	23.06%
Trade Receivables turnover ratio	4.60
Trade payables turnover ratio	16.89
Net capital turnover ratio	4.09
Net profit ratio	8.01%
Return on Capital employed	19.18%

Note: Return on Investment (ROI) is Nil (Except FD)

Methodology:

1. Current Ratio = Current Asset / Current Liability

2. Debt-Equity Ratio = Total Debt / (Shareholder's Equity)

3. Debt Service Coverage Ratio = Earnings Available for Debt Service/ Finance Cost+ Instalment paid

4. Return on Equity Ratio = Profit After Tax /Average Equity

5. Inventory Turnover Ratio = Sale / Inventory

6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable

7. Trade Payable Turnover Ratio = Total Purchases + other expenses relating to Trade Payable /Closing Trade Creditors

Note: When the information about credit purchases, opening and closing balances of trade creditors is not available then the ratio is calculated by dividing total purchases by the closing balance of trade creditors.

8. Net Capital Turnover Ratio = Revenue from Operations /Average working capital

9. Net Profit Ratio = Profit After Tax / Revenue

10 Return on Capital Employed= EBIT/ Capital Employed

Capital Employed=Tangible Net Worth+ Total Debt+ Deferred Tax Liability

Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Reason of Variance in Ratio having more than 25% as compared to the Previous year

The Current Consolidated financial statement is the 1st year after becoming holding company therefore Previous Year Figures not disclosed.

36. Pending Registration and Satisfaction of Charge as at 31st March 2026.

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount
1	AC3085780	101281914	YES BANK LIMITED	08/04/2026	456.05
2	AB4073537	101096261	ICICI BANK LIMITED	28/03/2025	149.90
3	AB4074670	101096424	ICICI BANK LIMITED	27/03/2025	147.40
4	AB3072936	101066422	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	36.01
5	AB3072962	101066655	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	172.53
6	AB3072945	101066657	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	24.25
7	AB3045639	101066665	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	131.28
8	AB2961891	101066666	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	26.26
9	AB3045867	101066664	HINDUJA LEYLAND FINANCE LIMITED	28/01/2025	19.61
10	AB2964212	101066667	HINDUJA LEYLAND FINANCE LIMITED	28/01/2025	25.51
11	AB3045853	101066712	HINDUJA LEYLAND FINANCE LIMITED	28/01/2025	27.76
12	AB2066451	101008754	ICICI BANK LIMITED	14/11/2024	28.50
13	AB2063922	101008755	ICICI BANK LIMITED	14/11/2024	57.00
14	AA9922074	100964613	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	01/08/2024	96.78
15	AA9918488	100964620	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	24/07/2024	153.30
16	AA9919184	100964682	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	24/07/2024	220.92

17	AA9447964	100951314	TATA MOTORS FINANCE LIMITED	30/06/2024	310.03
18	AA7708948	100909636	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	19/04/2024	94.50
19	AA7984483	100917121	ICICI BANK LIMITED	18/04/2024	582.11
20	AA7499959	100901409	TATA MOTORS FINANCE LIMITED	28/03/2024	209.60
21	AA7091591	100889347	HINDUJA LEYLAND FINANCE LIMITED	02/01/2024	73.81
22	AA6634189	100848494	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	30/12/2023	310.40
23	AA6675828	100849714	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	30/12/2023	21.40
24	AA5490215	100784350	HINDUJA LEYLAND FINANCE LIMITED	31/08/2023	209.28
25	AA5695708	100789468	HINDUJA LEYLAND FINANCE LIMITED	31/08/2023	209.28
26	AA4269330	100764323	Bank of India	31/07/2023	87.90
27	AA3152073	100733631	TATA MOTORS FINANCE SOLUTIONS LIMITED	29/05/2023	935.00
28	AB5464160	100655773	Bank of India	29/11/2022	6378.00
29	AA1106677	100641162	ICICI BANK LIMITED	14/11/2022	53.00
30	AA1064323	100623216	ICICI BANK LIMITED	29/07/2022	140.00
31	T97283055	100562328	TATA MOTORS FINANCE LIMITED	14/03/2022	238.44
32	T09020801	100425219	HINDUJA LEYLAND FINANCE LIMITED	27/01/2021	29.61
33	T09031857	100425238	HINDUJA LEYLAND FINANCE LIMITED	27/01/2021	41.21
34	R72405467	100388475	TATA MOTORS FINANCE LIMITED	21/10/2020	1005.13
35	R46894325	100351175	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/05/2020	28.90
36	R50310432	100359200	THE FEDERAL BANK LTD	14/01/2020	18.00
37	R29812773	100314023	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	16/11/2019	6.70
38	H98647738	100290975	THE FEDERAL BANK LTD	04/09/2019	160.00
39	H83036186	100281443	THE FEDERAL BANK LTD	25/06/2019	30.00
40	H32833501	100221722	TATA MOTORS FINANCE LIMITED	15/10/2018	352.00
41	H47364104	100249868	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/10/2018	85.00
42	H47363775	100249869	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/10/2018	85.00

43	G93175057	100194923	SREI EQUIPMENT FINANCE LIMITED	15/04/2018	89.26
44	B78289253	10433846	SREI Equipment Finance Private Limited	15/06/2013	150.00
45	B78289428	10433848	SREI Equipment Finance Private Limited	22/05/2013	137.32
46	B42467860	10362645	SREI Equipment Finance Private Limited	06/06/2012	857.21
47	A57963324	10145406	L & T FINANCE LIMITED	09/02/2009	16.15
48	A57963639	10145412	L & T FINANCE LIMITED	06/02/2009	75.65
49	Y10165573	90080552	SAI INFRASTRUTURE FINANCE	22/12/2005	71.49
50	Y10165054	90080033	CITICORP. FINANCE LTD.	27/09/2002	42.19
51	Y10165010	90079989	CITICORP FINANCE INDIA LTD.	26/04/2002	35.70

37. Warehouse Shed

Refer note No.11 Property, Plant and Equipment include Warehouse Shed which is constructed on leasehold land.

38. Expenditure in Foreign currency

Particulars	2025-26	2024-25
Legal & Consultancy Fee	-	10.69

39. Notes on Warrants Issue

Paradeep Parivahan Limited ("The Company") on March 21, 2026 allotted 10,40,000 (Ten Lakhs Forty Thousand) Convertible Equity Warrants to the following allottees at an issue price of Rs. 156.46/- per warrant, aggregating to Rs.16,27,18,400/- (Sixteen Crores Twenty-Seven Lakhs Eighteen Thousand Four Hundred Only), on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations, 2018 and other applicable law. These warrants are convertible into equivalent number of Equity shares at a face value of Rs. 10/- each of the company at an Issue Price of Rs. 156.46/- each (Including Premium of Rs. 146.46/- each).

Details of Allottee(s)

Sl. No.	Name of the Allottees	Address	Category	No. of Warrants allotted	Name of the Ultimate Beneficial Owner(s)
1	Khalid Khan	7-5-1/57/34, Flat No. 504, Sagar Vihar Apartment Rk Beach Road, Near Fish Aquarium, Beach Road, Visakhapatnam 530003, Andhra Pradesh, India.	Promoter	8,00,000	Khalid Khan
2	Jigish Shantilal Sonagara	702 Umang, P.M.Road Near Telephone Exchange Vile Parle East, Mumbai Maharashtra - 400057	Non-Promoter Public	2,40,000	Jigish Shantilal Sonagara
Total				10,40,000	

In this regard, the Company has received Rs. 4,06,79,600 /- (Rupees Four Crores Six Lakhs Senty Nine Thousand Six Hundred Only) towards subscription of 10,40,000 Convertible Warrants (i.e. the 25% of the total issue price towards subscription of the warrants) from the allottees.

The purpose and objective of this issue is to strengthening its financial position, meeting working capital requirements, to support Company's strategic and operational requirements and intends to utilize the proceeds to be raised through this Preferential Issue towards working capital requirements and general corporate purposes. The proposed infusion of funds is expected to enhance the Company's market presence, support its growth initiatives, and create sustainable long-term value for its shareholders.

Each Warrant is convertible into One (1) equity share of Rs. 10 each at a premium of Rs. 146.46/- per equity shares each fully paid up. The conversion can be exercised at any time within a period of

18 months from the date of allotment by making remaining payment of 75% of the total issue price, in one or more tranches.

In case warrant holder(s) does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised warrants shall lapse and the amount paid by the Warrant holders on such Warrants shall stand forfeited by Company.

For **RKP Associates**		For and on behalf of the Board
Chartered Accountants		
FR No- 322473E		
	-sd-	-sd-
(CA Sumanta Kumar Nayak, FCA)	Khalid Khan	Pravat Kumar Nandi
Partner	Managing Director	Director
Membership No.-115108	DIN: 06432054	DIN: 01957949
ICAI UDIN No- 26115108LDTXDO8603		
	-sd-	-sd-
	Suryasnata Rath	Usha Rani Ray
	CFO	Company Secretary
		M. No.: A79021

Place: Bhubaneswar

Date: May 22, 2026

PARADEEP PARIVAHAN LIMITED

REGISTERED OFFICE

Room No 204 Above OBC Building,
Bank Street Area, Port Town, Paradeep,
Jagatsinghpur-754142, Odisha
Tel/Fax-06722-223416,
Mail id: ho@paradeepparivahan.com

CORPORATE OFFICE

A-29, Pallaspalli, Near AirPort, Bhubaneswar,
Pin-751020, Odisha, India
Tel/Fax-0674-2590169,
Mail id: info@paradeepparivahan.com,

Website: www.paradeepparivahan.com